

**COMPANIES FORM No. 123****Notice of increase
in nominal capital****123**

CHFP025

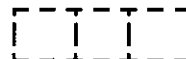
Please do not
write in
this margin

Pursuant to section 123 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block letteringTo the Registrar of Companies
(Address overleaf)

For official use

Company number



04204490

Name of company

* IP2IPO GROUP PLC

* insert full name
of companygives notice in accordance with section 123 of the above Act that by resolution of the company
dated 7 October 2003 the nominal capital of the company has beenincreased by £ 5,500,000 beyond the registered capital of £ 3,500,000.

A copy of the resolution authorising the increase is attached. †

The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new
shares have been or are to be issued are as follows :The new shares are subject to the rights set out in the Company's articles
of association from time to time.† the copy must be
printed or in some
other form approved
by the registrarPlease tick here if
continued overleaf‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

Designation ‡ Director

Date 7 October 2003

Presentor's name address and
reference (if any) :Masons
30 Aylesbury Street
London
EC1R 0ERFor official Use
General Section

Post room



Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB