

e: 'Laserform'
by Laserform International Ltd.

88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

04204490

Company name in full

IP2IPO GROUP PLC

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

Day Month Year

2 0 0 1 2 0 0 5

To

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

874,028

Nominal value of each share

£0.10

Amount (if any) paid or due on each
share (including any share premium)

£6.50

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100

Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

THE TRANSFER BY INHOCO 2835 LIMITED TO IP2IPO GROUP
PLC OF THE ORDINARY SHARE OF 0.25p EACH

AND THE 399 A ORDINARY SHARES OF 0.25p EACH IN
AXIOMLAB

When you have completed and signed the form please send
it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh



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COMPANIES HOUSE

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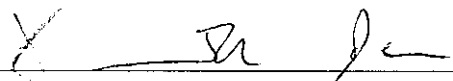
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Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name INHOCO 2835 LIMITED Address 28 ORCHARD ROAD, ST ANNES ON SEA, LANCASHIRE UK Postcode F Y 8 1 P F	Class of shares allotted ORDINARY	Number allotted 839,413
Name UNIVERSITY OF LEEDS Address LEEDS UK Postcode L S 2 9 J T	Class of shares allotted ORDINARY	Number allotted 34,615
Name Address UK Postcode	Class of shares allotted	Number allotted
Name Address UK Postcode	Class of shares allotted	Number allotted
Name Address UK Postcode	Class of shares allotted	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed



Date

20 April 2005

A director / ~~secretary~~ / ~~administrative~~ / ~~shareholder~~ / ~~receiver~~ / ~~trustee~~ / ~~other~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Pinsent Masons

Dashwood House, 69 Old Broad Street, London, EC2M 1NR

Ref: 897721v1

Tel 020 7418 7000

DX number 119516

DX exchange FINSBURY SQUARE