



**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**  
**FOR**  
**KITE PACKAGING SERVICES LIMITED**

Dafferns

Chartered Accountants



**KITE PACKAGING SERVICES LIMITED**

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for the year ended 31 December 2004**

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**KITE PACKAGING SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2004**

<b>DIRECTOR:</b>	B.G. McInnes
<b>SECRETARY:</b>	Mrs M-B. Ashe
<b>REGISTERED OFFICE:</b>	Unit H2 Grovelands Industrial Estate Exhall Coventry CV7 9ND
<b>REGISTERED NUMBER:</b>	4204419 (England and Wales)
<b>AUDITORS:</b>	Dafferns Chartered Accountants Registered Auditors Queens House Queens Road Coventry CV1 3DR

**REPORT OF THE INDEPENDENT AUDITORS TO  
KITE PACKAGING SERVICES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

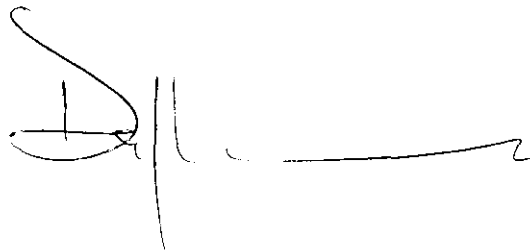
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Dafferns  
Chartered Accountants  
Registered Auditors  
Queens House  
Queens Road  
Coventry  
CV1 3DR



12 April 2005

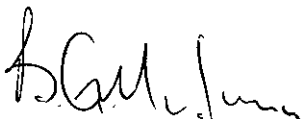
**KITE PACKAGING SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2004**

	Notes	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Debtors	2	90,708	156,188
Cash at bank		463	372
		<u>91,171</u>	<u>156,560</u>
<b>CREDITORS</b>			
Amounts falling due within one year		1,248	1,497
		<u>89,923</u>	<u>155,063</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		89,923	155,063
<b>CREDITORS</b>			
Amounts falling due after more than one year		70,000	131,000
		<u>19,923</u>	<u>24,063</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		19,922	24,062
		<u>19,923</u>	<u>24,063</u>
<b>SHAREHOLDERS' FUNDS</b>			

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



B.G. McInnes - Director

Approved by the Board on 12 April 2005

# KITE PACKAGING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents rental income from fellow subsidiary, excluding value added tax.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2004 £	2003 £
Other debtors	<u>72,045</u>	<u>72,045</u>

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

### 4. ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary of Kite Packaging Group Limited.