

Salton Nominees Limited

**Directors' report and financial
statements**

Registered number 4204004

For the 9 month period ended 30 September
2010

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30/06/2011

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Directors' report

The directors present their annual report and the audited financial statements for the period ended 30 September 2010

Principal activities

The company has not traded during the current or preceding year. The directors do not anticipate any change in this in the foreseeable future.

Proposed dividend

The directors do not recommend the payment of a dividend (2009 £nil)

Directors and directors' interests

The directors who held office during the period were as follows

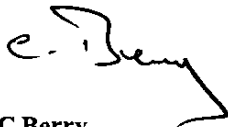
M Burns

C Berry

Auditors

The company was dormant throughout the financial period and has taken advantage of the right to not have the financial statements audited under section 480(1) of the Companies Act 2006

By order of the board



C Berry
Director

29th June 2011

Fir Street
Failsworth
Manchester
M35 0HS

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group and the Parent company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
at 30 September 2010

	<i>Note</i>	30 September 2010	31 December 2009
		£	£
Fixed assets	2	1	1
Investments in group company			
Current assets			
Debtors – amounts owned by Group Company	3	1	1
Creditors - amounts falling due within one year	4	(1)	(1)
		<hr/>	<hr/>
Current net assets		-	-
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	1	1
		<hr/>	<hr/>
Shareholders' funds	6	1	1
		<hr/>	<hr/>

For the period ended 30 September 2010 the company was entitled to an exemption from an audit under section 480(1) of the Companies Act 2006

There have been no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit or loss has been prepared

These financial statements were approved by the board of directors on 29th June 2011 and were signed on its behalf by



C Berry
Director

Registered number 4204004

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements, except as stated below

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

Notes (continued)

2 Fixed asset investments

	Shares in subsidiaries £
<i>Cost</i>	
At 31 December 2009 and 30 September 2010	1

The company holds the following investment

	Country of registration	Proportion of ordinary shares held
<i>Subsidiary</i>		
Salton UK Limited	UK	100%
Salton UK is a Holding Company		

3 Debtors

	For the period ended 30 September 2010 £	For the period ended 31 December 2009 £
Amounts due from group companies	1	1

4 Creditors: amounts falling due within one year

	For the period ended 30 September 2010 £	For the period ended 30 September 2009 £
Amounts due to group companies	1	1

5 Called up share capital

	For the period ended 30 September 2010 £	For the period ended 31 December 2009 £
<i>Authorised</i>		
Equity ordinary shares of £1 each	1	1
<i>Allotted, called up and fully paid</i>		
Equity ordinary shares of £1 each	1	1

Notes *(continued)*

6 Reconciliation of movement in shareholders' funds

	For the period ended 30 September 2010	For the period ended 31 December 2009
	£	£
Opening shareholders' funds	1	1
Closing shareholders' funds	<u>1</u>	<u>1</u>

7 Ultimate parent undertaking

The ultimate controlling party of Salton Nominees Limited is Spectrum Brands Inc

As at 30 September 2010, the parent company of the smallest and largest group preparing consolidated accounts including this company is Spectrum Brands Inc. Their financial statements are available from this Company's registered office at Failsworth, Manchester, M35 0HS.