

**Salton Nominees Limited**

**Directors' report and financial  
statements**

Registered number 4204004

For the year ended 30 September 2012

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A43 22/12/2012 #163

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COMPANIES HOUSE

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## Directors' report

The directors present their annual report and the financial statements for the period ended 30 September 2012

### Principal activities

The company has not traded during the current or preceding year. The directors do not anticipate any change in this in the foreseeable future.

### Proposed dividend

The directors do not recommend the payment of a dividend (2011 £nil)

### Directors and directors' interests

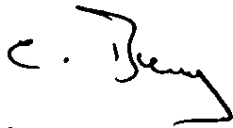
The directors who held office during the period were as follows

C Berry  
T J Wright  
A Rouve  
A Krueger

### Auditors

The company was dormant throughout the financial period and has taken advantage of the right to not have the financial statements audited under section 480(1) of the Companies Act 2006

By order of the board



C Berry  
Director

3<sup>rd</sup> December 2012

Fir Street  
Failsworth  
Manchester  
M35 0HS

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parent company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 30 September 2012*

	<i>Note</i>	<b>30 September 2012</b>	<b>30 September 2011</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>	<b>2</b>	<b>1</b>	<b>1</b>
Investments in group company			
<b>Current assets</b>			
Debtors – amounts owned by Group Company	3	1	1
Creditors – amounts falling due within one year	4	(1)	(1)
		<hr/>	<hr/>
<b>Current net assets</b>		<b>-</b>	<b>-</b>
		<hr/>	<hr/>
<b>Net assets</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
		<hr/>	<hr/>
<b>Shareholders' funds</b>	<b>6</b>	<b>1</b>	<b>1</b>
		<hr/>	<hr/>

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

There have been no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit or loss has been prepared

These financial statements were approved by the board of directors on 3<sup>rd</sup> December 2012 and were signed on its behalf by.



**C Berry**  
*Director*

*Registered number 4204004*

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements, except as stated below

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

### 2 Fixed asset investments

	Shares in subsidiaries £
<i>Cost</i>	
At 30 September 2011 and 30 September 2012	1

The company holds the following investment

	Country of registration	Proportion of ordinary shares held
<i>Subsidiary</i>		
Salton UK Limited	UK	1%
Salton UK is a Holding Company		

### 3 Debtors

	For the year ended 30 September 2012 £	For the year ended 30 September 2011 £
Amounts due from group companies	1	1

**Notes (continued)**

**4 Creditors: amounts falling due within one year**

	For the year ended 30 September 2012 £	For the year ended 30 September 2011 £
Amounts due to group companies	1	1

**5 Called up share capital**

	For the year ended 30 September 2012 £	For the year ended 30 September 2011 £
<i>Authorised</i>		
Equity ordinary shares of £1 each	1	1
<i>Allotted, called up and fully paid</i>		
Equity ordinary shares of £1 each	1	1

**Notes** *(continued)*

**6 Reconciliation of movement in shareholders' funds**

	For the year ended 30 September 2012	For the year ended 30 September 2011
	£	£
Opening shareholders' funds	1	1
	<hr/>	<hr/>
Closing shareholders' funds	1	1
	<hr/>	<hr/>

**7 Ultimate parent undertaking**

The ultimate controlling party of Salton Nominees Limited is Spectrum Brands Inc

As at 30 September 2012, the parent company of the smallest and largest group preparing consolidated accounts including this company is Spectrum Brands Inc. Their financial statements are available from this Company's registered office at Failsworth, Manchester, M35 0HS.