

REGISTERED NUMBER: 4203411 (England and Wales)

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003  
FOR  
CAFE DE PARIS LIMITED**



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FOR THE YEAR ENDED 31 MARCH 2003**

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**CAFÉ DE PARIS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2003**

<b>DIRECTORS:</b>	Mrs M M E Kraus F C Kraus
<b>SECRETARY:</b>	F C Kraus
<b>REGISTERED OFFICE:</b>	PO Box 5 Albury Surrey GU5 9DN
<b>REGISTERED NUMBER:</b>	4203411 (England and Wales)
<b>ACCOUNTANT:</b>	P Hookins Springfield Tuckey Grove Ripley Woking Surrey GU23 6JG

**CAFÉ DE PARIS LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2003**

The directors present their report with the financial statements of the company for the year ended 31 March 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a French restaurant.

**DIRECTORS**

The directors during the year under review were:

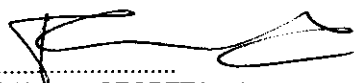
Mrs M M E Kraus  
F C Kraus

The beneficial interests of the directors holding office on 31 March 2003 in the issued share capital of the company were as follows:

	31.3.03	1.4.02
<b>Ordinary £1 shares</b>		
Mrs M M E Kraus	1	1
F C Kraus	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
F C Kraus - SECRETARY

Dated: 22-7-03

**CAFÉ DE PARIS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2003**

		Year Ended 31.3.03	Period 23.4.01 to 31.3.02
	Notes	£	£
<b>TURNOVER</b>		<b>565,956</b>	<b>386,716</b>
Cost of sales		<u>250,864</u>	<u>164,328</u>
<b>GROSS PROFIT</b>		<b>315,092</b>	<b>222,388</b>
Administrative expenses		<u>307,124</u>	<u>261,645</u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>2</b>	<b>7,968</b>	<b>(39,257)</b>
Interest payable and similar charges		<u>9,448</u>	<u>7,362</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(1,480)</b>	<b>(46,619)</b>
Tax on loss on ordinary activities	<b>3</b>	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>(1,480)</b>	<b>(46,619)</b>
Deficit brought forward		<u>(46,619)</u>	<u>-</u>
<b>DEFICIT CARRIED FORWARD</b>		<b><u>£(48,099)</u></b>	<b><u>£(46,619)</u></b>

The notes form part of these financial statements

CAFÉ DE PARIS LIMITED

BALANCE SHEET  
31 MARCH 2003

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	4		172,250		185,250
Tangible assets	5		50,509		50,980
			<u>222,759</u>		<u>236,230</u>
<b>CURRENT ASSETS:</b>					
Stocks		22,511		22,740	
Debtors	6	19,103		11,067	
Cash at bank		1		21,969	
		<u>41,615</u>		<u>55,776</u>	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>192,471</u>		<u>218,623</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(150,856)</u>		<u>(162,847)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			71,903		73,383
<b>CREDITORS: Amounts falling due after more than one year</b>	8		<u>120,000</u>		<u>120,000</u>
			<u>£(48,097)</u>		<u>£(46,617)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		2		2
Profit and loss account			<u>(48,099)</u>		<u>(46,619)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(48,097)</u>		<u>£(46,617)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

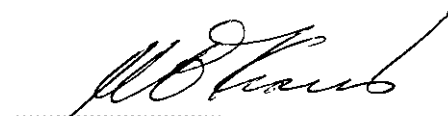
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs M M E Kraus - DIRECTOR

Approved by the Board on 22.7.03

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2002 - operating loss) is stated after charging:

	Year Ended 31.3.03 £	Period 23.4.01 to 31.3.02 £
Depreciation - owned assets	9,363	4,561
Goodwill written off	13,000	9,750
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2003 nor for the period ended 31 March 2002.

**CAFÉ DE PARIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2003**

**4. INTANGIBLE FIXED ASSETS**

	<u>Goodwill</u>
	£
<b>COST:</b>	
At 1 April 2002	
and 31 March 2003	<u>195,000</u>
<b>AMORTISATION:</b>	
At 1 April 2002	9,750
Charge for year	<u>13,000</u>
At 31 March 2003	<u>22,750</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2003	<u>172,250</u>
At 31 March 2002	<u>185,250</u>

**5. TANGIBLE FIXED ASSETS**

	<u>Fixtures and fittings</u>	<u>Office equipment</u>	<u>Totals</u>
	£	£	£
<b>COST:</b>			
At 1 April 2002	53,774	1,767	55,541
Additions	<u>6,491</u>	<u>2,401</u>	<u>8,892</u>
At 31 March 2003	<u>60,265</u>	<u>4,168</u>	<u>64,433</u>
<b>DEPRECIATION:</b>			
At 1 April 2002	4,230	331	4,561
Charge for year	<u>8,404</u>	<u>959</u>	<u>9,363</u>
At 31 March 2003	<u>12,634</u>	<u>1,290</u>	<u>13,924</u>
<b>NET BOOK VALUE:</b>			
At 31 March 2003	<u>47,631</u>	<u>2,878</u>	<u>50,509</u>
At 31 March 2002	<u>49,544</u>	<u>1,436</u>	<u>50,980</u>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<u>2003 £</u>	<u>2002 £</u>
Trade debtors	10,320	-
Prepayments	<u>8,783</u>	<u>11,067</u>
	<u>19,103</u>	<u>11,067</u>



**CAFÉ DE PARIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2003**

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2003 £	2002 £
Bank loans and overdrafts	13,166	-
Other loan	31,685	79,685
Trade creditors	62,437	46,576
Directors current accounts	70,886	58,112
V.A.T.	6,106	20,581
Social security & other taxes	3,455	7,269
Accruals	4,736	6,400
	<u>192,471</u>	<u>218,623</u>

**8. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	2003 £	2002 £
Bank loans	<u>120,000</u>	<u>120,000</u>

**9. CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal value:	2003 £	2002 £	
100	Ordinary	£1	<u>100</u>	<u>100</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2003 £	2002 £	
2	Ordinary	£1	<u>2</u>	<u>2</u>	