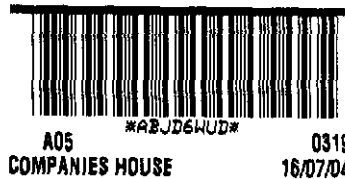


**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004  
FOR  
CAFE DE PARIS LIMITED**



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FOR THE YEAR ENDED 31 MARCH 2004**

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**CAFE DE PARIS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2004**

**DIRECTORS:**

Mrs M M E Kraus  
F C Kraus

**SECRETARY:**

F C Kraus

**REGISTERED OFFICE:**

PO Box 5  
Albury  
Surrey  
GU5 9DN

**REGISTERED NUMBER:**

4203411 (England and Wales)

**ACCOUNTANT:**

P Hookins  
Springfield  
Tuckey Grove  
Ripley  
Woking  
Surrey  
GU23 6JG

**CAFE DE PARIS LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2004**

The directors present their report with the financial statements of the company for the year ended 31 March 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a French restaurant.

**DIRECTORS**

The directors during the year under review were:

Mrs M M E Kraus  
F C Kraus

The beneficial interests of the directors holding office on 31 March 2004 in the issued share capital of the company were as follows:

	31.3.04	1.4.03
<b>Ordinary £1 shares</b>		
Mrs M M E Kraus	1	1
F C Kraus	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
F C Kraus - Secretary

Date: 12.5.04 .....

**CAFE DE PARIS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2004**

		<u>2004</u>	<u>2003</u>
	Notes	£	£
<b>TURNOVER</b>		<b>576,594</b>	565,956
Cost of sales		<u>260,250</u>	<u>252,827</u>
<b>GROSS PROFIT</b>		<b>316,344</b>	313,129
Administrative expenses		<u>325,668</u>	<u>305,161</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	<b>(9,324)</b>	7,968
Interest payable and similar charges		<u>11,053</u>	<u>9,448</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(20,377)</b>	(1,480)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>(20,377)</b>	(1,480)
Deficit brought forward		<u>(48,099)</u>	<u>(46,619)</u>
<b>DEFICIT CARRIED FORWARD</b>		<u><b>£(68,476)</b></u>	<u><b>£(48,099)</b></u>

The notes form part of these financial statements

CAFE DE PARIS LIMITED

BALANCE SHEET  
31 MARCH 2004

	Notes	2004		2003	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	4		159,250		172,250
Tangible assets	5		59,094		50,509
			<u>218,344</u>		<u>222,759</u>
<b>CURRENT ASSETS:</b>					
Stocks		10,144		22,511	
Debtors	6	500		19,103	
Cash at bank		-		1	
		<u>10,644</u>		<u>41,615</u>	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>177,462</u>		<u>192,471</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(166,818)</u>		<u>(150,856)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			51,526		71,903
<b>CREDITORS: Amounts falling due after more than one year</b>	8		<u>120,000</u>		<u>120,000</u>
			<u>£(68,474)</u>		<u>£(48,097)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		2		2
Profit and loss account			<u>(68,476)</u>		<u>(48,099)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(68,474)</u>		<u>£(48,097)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

  
Mrs M M E Kraus - Director

Approved by the Board on 12.5.04

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2003 - operating profit) is stated after charging:

	2004	2003
	£	£
Depreciation - owned assets	10,765	9,363
Goodwill written off	<u>13,000</u>	<u>13,000</u>
Directors' emoluments and other benefits etc	-	-

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2004 nor for the year ended 31 March 2003.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
<b>COST:</b>	
At 1 April 2003	
and 31 March 2004	195,000
<b>AMORTISATION:</b>	
At 1 April 2003	22,750
Charge for year	13,000
At 31 March 2004	35,750
<b>NET BOOK VALUE:</b>	
At 31 March 2004	159,250
At 31 March 2003	172,250

5. TANGIBLE FIXED ASSETS

	Kitchen equipment	Fixtures and fittings	Office equipment	Totals
	£	£	£	£
<b>COST:</b>				
At 1 April 2003	-	60,265	4,168	64,433
Additions	7,686	11,663	-	19,349
At 31 March 2004	7,686	71,928	4,168	83,782
<b>DEPRECIATION:</b>				
At 1 April 2003	-	12,633	1,290	13,923
Charge for year	1,152	8,894	719	10,765
At 31 March 2004	1,152	21,527	2,009	24,688
<b>NET BOOK VALUE:</b>				
At 31 March 2004	6,534	50,401	2,159	59,094
At 31 March 2003	-	47,631	2,878	50,509

6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade debtors	-	10,320
Prepayments	500	8,783
	500	19,103



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004

7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	2004	2003
	£	£
Bank loans and overdrafts	12,770	13,166
Other loan	-	31,685
Trade creditors	68,826	62,437
Directors current accounts	78,688	70,886
V.A.T.	7,820	6,106
Social security & other taxes	4,102	3,455
Accruals	5,256	4,736
	<u>177,462</u>	<u>192,471</u>

8. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR

	2004	2003
	£	£
Bank loans	<u>120,000</u>	<u>120,000</u>

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>