

Registered Number 04203399

H & L (MIDLANDS) LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	65,092	88,842
Tangible assets	3	1,012,048	761,578
		<u>1,077,140</u>	<u>850,420</u>
Current assets			
Cash at bank and in hand		13,158	3,624
		<u>13,158</u>	<u>3,624</u>
Creditors: amounts falling due within one year		(518,146)	(457,535)
Net current assets (liabilities)		<u>(504,988)</u>	<u>(453,911)</u>
Total assets less current liabilities		<u>572,152</u>	<u>396,509</u>
Creditors: amounts falling due after more than one year		(460,397)	(285,336)
Total net assets (liabilities)		<u><u>111,755</u></u>	<u><u>111,173</u></u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		111,754	111,172
Shareholders' funds		<u><u>111,755</u></u>	<u><u>111,173</u></u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2016

And signed on their behalf by:

Ken Hoi Lee, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25%

Intangible assets amortisation policy

Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	118,750
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>118,750</u>
Amortisation	
At 1 May 2015	29,908
Charge for the year	23,750
On disposals	-
At 30 April 2016	<u>53,658</u>
Net book values	
At 30 April 2016	<u><u>65,092</u></u>
At 30 April 2015	<u><u>88,842</u></u>

3 Tangible fixed assets

£

Cost

At 1 May 2015	761,578
Additions	255,720
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>1,017,298</u>

Depreciation

At 1 May 2015	-
Charge for the year	5,250
On disposals	-
At 30 April 2016	<u>5,250</u>

Net book values

At 30 April 2016	<u>1,012,048</u>
At 30 April 2015	<u>761,578</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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