

Return of Final Meeting in a  
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04203003

Name of Company

(a) Insert full name  
of company

Opsclear Limited

(b) Insert full  
name(s) and  
address(es)We Laura Waters and Peter Greaves  
Of PricewaterhouseCoopers LLP  
7 More London Riverside, London SE1 2RT

- (c) Delete as applicable Give notice that a general meeting of the company was duly summoned for 19 July 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
- (d) Insert date having an account (of which a copy is attached) laid before it showing how the
- (e) The copy winding up of the company has been conducted, and the property of the  
account must be company has been disposed of and no quorum was present at the meeting  
authenticated by
- (f) insert venue of meeting The meeting was held at 7 More London Riverside, London SE1 2RT
- The winding up covers the period from 7 February 2013 (opening of winding up) to 19 July 2013 (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting)  
was as follows  
No quorum was present

Signed

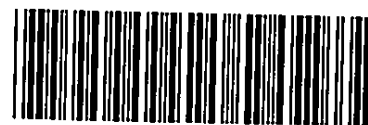


Date

19 July 2013

Presenter's name, address and reference  
(if any) Nikki Pearson /LMW/TP/s26/ML2w2 53  
PricewaterhouseCoopers LLP  
7 More London Riverside  
London  
SE1 2RT

MONDAY



A23

29/07/2013

#86

COMPANIES HOUSE

**OPSCLEAR LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 19 JULY 2013**

**INTRODUCTION**

The Company was placed into members' voluntary liquidation on 7 February 2013 and Laura Waters and Peter Greaves were appointed joint liquidators ("the Liquidators")

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 7 February 2013 to 19 July 2013 and also serves as a progress report from 7 February 2013 to 19 July 2013 to the extent required by Section 92A Insolvency Act 1986.

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A

We set out a summary of the Liquidators' receipts and payments for the liquidation as appendix B.

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The director's Declaration of Solvency disclosed that the Company's assets comprised of the following

	£
Inter-company book debtor	1
Total	<u>1</u>

Following the Liquidators' appointment, the Company's inter-company debt was taken under control pending distribution.

Realisations from the Company's assets are as detailed in the above summary and totalled £1

No additional assets have been identified. There are no assets still to be realised

**Settlement of liabilities:**

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators published a notice in the London Gazette and The Financial Times inviting any unknown creditors to submit their claims. No claims arose as a result of these notices or otherwise

There are no residual claims to be agreed or settled

**HMRC:**

Following their appointment and the submission of outstanding pre liquidation tax returns, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

HMRC have confirmed their agreement to the liquidation being closed without further reference to them.

**OPSCLEAR LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")**  
**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**  
**PREPARED FOR THE FINAL MEETING OF MEMBERS ON 19 JULY 2013**

**Distributions to members:**

At the time of the Liquidator's appointment, the issued share capital of the Company comprised

- 1 ordinary share of £1

On 11 July 2013, a first and final in specie distribution of £1 (representing 100 pence per share) was paid to the sole shareholder

The distribution in specie comprised an intercompany book debt. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

**LIQUIDATORS' REMUNERATION AND EXPENSES**

**Basis of remuneration:**

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up.

**Funding of the liquidation:**

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 2 connected companies have been met by Nomura International Plc

**Remuneration charged / expenses incurred:**

The amounts shown below relate to the Company and the 2 connected companies referred to above

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of the Liquidators' appointment and (ii) the subsequent period covering the formal liquidation. Our time costs for these periods were.

	£
Period up to liquidation date	18,908 65
Liquidation period (to date)	<u>15,784 10</u>
	<u>34,692 75</u>

The above time costs for the liquidation period are calculated to 15 July 2013, being the latest practicable date. This represents 98 68 hours at an average hourly rate of £351 57

In undertaking this assignment for both the pre and post liquidation periods, £26,433 00 has been billed to date and final fees will be agreed and invoiced in due course

The Liquidators have incurred expenses of £3,024.36 plus VAT. These costs comprise:

	£
Statutory bonding	52 50
Statutory advertising	2,423 36
Travel	27 00
Company searches	4 00
Solicitors fees	<u>517 50</u>
Total	<u>3,024 36</u>

✓  
**OPSCLEAR LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")**  
**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**  
**PREPARED FOR THE FINAL MEETING OF MEMBERS ON 19 JULY 2013**

**Members' rights re Liquidators' remuneration and expenses:**

Members are entitled to request further information about the Liquidators' remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

✓  
**OPSCLEAR LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 19 JULY 2013**

**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b>Company details:</b>	
<b>Company name:</b>	Opsclear Limited
<b>Former names:</b>	-
<b>Company number</b>	04203003
<b>Registered office:</b>	1 Angel Lane, London EC4R 3AB
<b>Liquidators’ details:</b>	
<b>Liquidators’ names:</b>	Laura Waters and Peter Greaves (“The Liquidators”)
<b>Liquidators’ address:</b>	c/o PricewaterhouseCoopers, 7 More London Riverside, London SE1 2RT
<b>Date of appointment</b>	7 February 2013
<b>Nature of appointment</b>	Members’ Voluntary Liquidation

Laura Waters and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

**OPSCLEAR LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 19 JULY 2013**

**Appendix B**

**OPSCLEAR LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION  
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 7 FEBRUARY 2013 TO 19 JULY 2013**

	£
RECEIPTS	
Inter-company balance	1
	<u>1</u>
	£
PAYMENTS	
Distribution to the sole member	1
	<u>1</u>