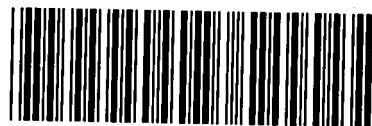


REGISTERED COMPANY NUMBER: 04202906 (England and Wales)  
REGISTERED CHARITY NUMBER: 1087755

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**PENDEEN COMMUNITY HERITAGE**

Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

FRIDAY



\*ABIIMG9V\*

A04

09/12/2022

#101

COMPANIES HOUSE

**PENDEEN COMMUNITY HERITAGE**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 12</b>
<b>Independent Examiner's Report</b>	<b>13</b>
<b>Statement of Financial Activities</b>	<b>14</b>
<b>Balance Sheet</b>	<b>15 to 16</b>
<b>Cash Flow Statement</b>	<b>17</b>
<b>Notes to the Cash Flow Statement</b>	<b>18</b>
<b>Notes to the Financial Statements</b>	<b>19 to 29</b>
<b>Detailed Statement of Financial Activities</b>	<b>30 to 31</b>

**PENDEEN COMMUNITY HERITAGE**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>TRUSTEES</b>	W G Lakin K A C Baker J S Swarbrooke N M Davies B Corn G Noble Ms M E Soper
<b>COMPANY SECRETARY</b>	Mrs K Law
<b>REGISTERED OFFICE</b>	Count House Office Pendeen Penzance Cornwall TR19 7EW
<b>REGISTERED COMPANY NUMBER</b>	04202906 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1087755
<b>INDEPENDENT EXAMINER</b>	Lang Bennetts The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG
<b>BANKERS</b>	Co- operative Bank P.O. Box 250 Skelmersdale WN 8 6 WT
<b>SOLICITORS</b>	CVC Solicitors Unit N, Questmap Business Park Longrock PENZANCE Cornwall TR20 8AS

**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chairman's Introduction**

Geevor Tin Mine is a key centre of the Cornwall and West Devon Mining World Heritage Site and a designated nationally and internationally important scheduled monument. It is the last example of a complete tin mine with its associated surface buildings and machinery in Europe and stands as a reminder of Cornwall and West Devon's stature as a major producer of tin, copper, and other metals over the centuries.

Geevor is a multi-award-winning attraction, and in August 2021 was again awarded the prestigious Travellers Choice Award by Trip Advisor, reflecting the consistently high reviews from visitors.

Our Learning Team, holder of the prestigious Sandford Award in recognition of their outstanding contribution to heritage education and learning, continues to work with schools and colleges.

The financial year from 1 April 2021 to 31 March 2022 for Geevor and PCH was again affected by the Covid pandemic. Government restrictions and the 'road out of lockdown' impacted operations at Geevor with the site being unable to open to visitors until May 17th 2021.

With government guidelines urging caution following the relaxation of COVID restrictions, and to ensure the safety and comfort of staff and visitors, we could only operate five days a week rather than the usual six. While daily visitor numbers soon returned to pre-pandemic levels, the restricted number of opening days together with the lack of international visitors reduced visitor numbers and income.

Nevertheless, during the 12-month period we welcomed 31,703 visitors to Geevor, which included the welcome return of school groups. In the circumstances this level of visitors was a great achievement.

As always, we have continued to undertake essential maintenance work to help conserve this unique site and enhance the experience for visitors. This work has only been possible because of the skills and enthusiasm of our staff and volunteers.

Quarterly meetings continued in 2021 between senior Cornwall Council personnel and PCH trustees and management focusing on the future development of the site.

We have continued to make progress on implementing our 'Vision for Geevor' which was approved by the Board of Trustees in 2019 and was reviewed in 2021 in light of the impact of Covid.

A major aim of the Board of Trustees is for PCH to secure a new long-term thirty-year lease from Cornwall Council that will permit us to apply for external funding for new projects that will secure the future of Geevor for decades to come. We are optimistic that this will be in place by the end of 2022.

We have continued to work as part of the Tin Coast Partnership to encourage visitors to explore the Tin Coast on foot or by bus or bicycle to try to reduce traffic on local roads during the summer season. Funding from the Partnership benefitted Geevor in a number of ways including major improvements to the car parks, which were completed prior to reopening in May 2021, building refurbishments to the Carpenters Shop and Wethered Winder House bringing both buildings back into use, the acquisition of e-bikes and our events programme.

In October 2021 Geevor organised and hosted the first ever Sustainable Tourism Symposium in west Cornwall. It brought together local businesses and organisations to discuss practical ways in which the benefits of tourism for the local community could be increased while the problems caused for local residents by tourism could be effectively tackled.

**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Our first ever online 'virtual' exhibition was available on our website throughout the year. In it we collaborated with historian Lesley Trotter to tell the story of the so-called 'married widows of Cornwall', the women left behind when their husbands went abroad to work in the 19th and early 20th centuries. The exhibition was a celebration of the women of St Just and Pendeen and their resilience during this period.

We have also hosted an exhibition of historic photos of St Just and Pendeen which has been a joint project with Penlee House Gallery and Museum in Penzance.

Despite the pandemic Geevor has continued to engage in projects designed to make the site even more welcoming and attractive to those with living with a range of issues including dementia and autism, two groups whose needs are not always recognised by visitor attractions.

We partnered with the Sensory Trust on a project entitled 'Discover the colours and textures of Geevor' which involved participation by local people, and which was funded by the National Lottery Heritage Fund.

Our engineering volunteers continued to be active undertaking great work on site bringing old machinery back to life while our archive volunteers have now resumed their work following the disruption caused by the pandemic.

Geevor has been implementing a new digital marketing strategy and recently launched our own YouTube channel. Both of these developments will help us to reach a wider audience.

The Board of Trustees thanks Matt and Margaret in the Count House Café which is a vitally important part of the Geevor site. We have been greatly impressed by the way they and their team have developed the café during the year despite the problems caused by Covid.

In conclusion, the Board of Trustees would like to place on record their gratitude to all of the staff and volunteers at Geevor for their hard work and dedication. They would also like to thank each and every member of Pendeen Community Heritage for their continued support for Geevor.

Despite the continued effects of the pandemic Geevor is in a strong position and has the foundations in place for a successful and sustainable future. We are, however, aware of the challenges facing us with inflation and the cost of living, together with the price of petrol, and the lifting of travel restrictions on travel abroad by UK citizens likely to have significant impacts on the whole tourism sector in Cornwall in 2022/23. Nevertheless, we remain confident about the long-term future of Geevor.

**John Swarbrooke**

**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The following report illustrates our work over the past financial year and highlights some of our key achievements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Day – to – day management is delegated by the Trustees to:

Mike Simpson – Mine Manager

**Site Ownership**

Cornwall Council owns the freehold of the site and acts as landlords with Pendeen Community Heritage as tenants. On April 25th 2014 Cornwall Council and Pendeen Community Heritage concluded a Lease and Management Agreement for a 10-year period.

Under the terms of the Mining Regulations 2014 Pendeen Community Heritage are considered as the site operators and, thus, are under the jurisdiction of the Mines Inspectorate of the HSE.

The charity (Pendeen Community Heritage) operates under a Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The charity operates a wholly-owned subsidiary, Geevor Trading Limited, which carries out non-charitable trading activities, with all profits gift-aided to the charity.

**The Trustees/ Directors**

New Directors are recruited by co-option and election at the subsequent AGM.

The Directors meet at 2-monthly intervals. These meetings have taken place virtually on 'Zoom'. Full minutes are taken and are on file in the Geevor office. All policy decisions continue to be made by the Directors. Any financial transactions over £1000 in value require prior Director approval.

**Staffing**

There are 27 full time and part time permanent staff currently employed at Geevor, a team that is highly skilled and composed of utility players able to operate across disciplines. Geevor is also extremely fortunate to have a team of skilled and enthusiastic volunteers.

**Risk management**

The Directors have a duty to identify and review the risks to which the charity is exposed and to ensure that all appropriate controls are in place to provide reasonable assurance against fraud and error. The Directors again confirm that the major risks to which the charity is exposed, as identified by the Directors in the Risk Register, have been reviewed in the course of the year and that all possible risk management systems are in place. The Directors have kept all risks to which the charity is exposed under review since inception.

Management accounts are produced monthly and are closely examined by Directors at 2-monthly meetings. The revised system of reporting on the management accounts set up in 2006 works well, with expenditure closely identified against revised codes. A formal review of all risks is done annually and any new risks identified are reported on here.

The risk for the café has continued to be carried by Matt Burford and Margaret Burford who operate the business as a franchise with the rent reviewed annually.

**Operational risk – surface and underground visits**

Operational risks are managed under stringent legislative requirements. Staff continue to carry out minor remedial work to buildings, equipment and the underground section as identified during routine inspections. Daily mill and underground inspections by Geevor staff ensure the integrity of the buildings and underground visitor route.

There were no reportable accidents or incidents on site during the period under review.

**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Operational risk – surface and underground visits**

PCH has responsibility for on-site health and safety, with Cornwall Council, as site owners, having the responsibility to provide the wherewithal for any work deemed necessary on safety grounds to buildings and structures.

PCH again achieved the Contractors Health and Safety Assessment Scheme (CHAS) Accreditation reflecting the high standards of safety and health practiced on the site.

On October 5th 2021 the Mines Inspector, Mr Adrian Taylor, visited the mine for a formal inspection. Discussions on safety matters were held in the office with the mine manager followed by a visit of the mine site and underground route. Mr Taylor had no adverse comments to make following the visit.

**Financial risk exposure**

As with any business dependent on tourism, the main risks faced are financial. Over the twenty-one years that PCH has operated, minimisation strategies have been developed. A twelve month budget is set which is reviewed at six monthly intervals, while the accounts are scrutinised at trustees' meetings. The management accounts are mentioned separately. The charity continues to investigate strategies to make best use of its cash reserves.

In addition Pendeen Community Heritage continues to seek external funding for specific projects being developed on site.

The charity has adopted a reserves policy to ensure it can comply with the requirements of the Management contract with Cornwall Council to cover the costs of close down were the charity to be unable to trade. Directors have also determined that sufficient funds need to be held to enable projects to further enhance the visitor experience can be realised.

**Visitor Profile**

The visitor profile has changed since the pandemic. While there was a welcomed return of school groups in the spring and autumn of 2021 there was an almost complete absence of our other regular tour groups and overseas visitors.

The unique selling point of the visit to Geevor remains the underground tour with approximately 98% of tickets sold including the underground experience.

**Visitor feedback**

Visitor satisfaction levels continue to be very high. Such affidavits are provided by word of mouth, visitor questionnaires, letters, emails, comments books and social media.

Trip Advisor has, to the end of March 2022, 1356 reviews for Geevor Tin Mine with 95.6% of the reviews either 'Very Good' or 'Excellent'.

From comments books/ Trip Advisor:

- 'A great day out for everyone. Family'. 961janr Truro
- 'Mine of information. Wow! What a brilliant place'. Gnu 1903Harpندن
- 'A great place to visit but make a day of it! ShirlTurner Sherborne
- 'A unique wonderful place'. Hydromorph
- 'An excellent place to visit for all ages'. BobBonHere Lytham St Annes

**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES OF THE CHARITY**

The objectives of the charity remain the same:

- to manage preserve, protect and interpret the mining heritage of Geevor Mine and other mining sites in the Pendeen & St. Just area, for the benefit of the people of Pendeen and St. Just and the public at large;
- to educate the public about the history of mining in Cornwall;
- to advance education and training in skills relevant to securing employment in industrial heritage preservation and allied fields;
- to promote the benefit of the people St. Just & Pendeen by ensuring that developments on the Geevor site take full account of local social welfare interest and are consistent with the object of improving the quality of life for local inhabitants
- to further any other charitable purpose for the benefit of those living in the Pendeen & St. Just area.

**Operational Targets**

Operational financial and other targets are set annually by the Directors. A budget was prepared in March 2021 for the April 2021-March 2022 financial year which had forecasted 31,275 visitors for the year generating an operational surplus of approximately £17,500 on a projected turnover of £604,600. The reduced visitor number estimate reflects the late opening of the site after lockdown restrictions ended.

PCH is grateful to the Culture Recovery Fund Round 2 for financial support during the April-June quarter for assistance in reopening after a long period of closure.

**Mine Shop**

We are pleased to report that the mine shop, operated via our wholly owned subsidiary company, Geevor Trading Limited, generated an operational surplus of £3,460 in the last financial year, and this sum was donated via gift aid to Pendeen Community Heritage.

In addition to the numbers of visitors to the museum, it is estimated that at least an additional 7,000 people per annum visit the café and mine shop, many of these being people from within the local area.

**Partnership working**

We have again worked with a wide range of partners. These include: the National Trust, the Sensory Trust, the Centre of Pendeen, Pendeen Pilot Gig Club [storage for a boat], the St. Just Mines Research Group, the Trevithick Society, [some of whose collection is stored on site], Penlee House Museum & Gallery, VisitCornwall, Cornwall Association of Tourist Attractions, The World Heritage Site office, Cornwall Museums partnership and Penwith Landscape Partnerships who occupy one of our buildings.

Geevor has been a major partner in the Tin Coast Partnership, a Coastal Communities-funded project created to boost sustainable tourism in this region of West Cornwall. This is a partnership of local businesses and organisations in the public, private and voluntary sectors, who work in the interest of its long term sustainability, so that the Tin Coast remains a great place to live, work, and visit.

PCH remains a member of the Association of Independent Museums (AIM) and of the National Association of Mining History Organisations.

Schools and other educational organisations with whom we have worked are included in the report by the Learning Team Manager.

**Funders**

Pendeen Community Heritage is grateful to funders who have supported us during the year with particular thanks to the National Heritage Lottery Fund which provided financial assistance via the Culture Recovery Fund Round 2.



**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES OF THE CHARITY**

**Future Developments**

Pendeen Community Heritage has continued to develop ideas for improving Geevor Tin Mine's economic sustainability and the need to address the site's being placed on Historic England's Heritage at Risk Register in 2014. PCH directors and management continued to meet with senior Cornwall Council officials at quarterly meetings to discuss site development based around the 'Vision Document' produced by PCH in 2019 to ensure Geevor is financially sustainable and able to play an important role in the economic development within West Cornwall.

Discussions continued with Cornwall Council on the matter of a long term lease that would enable the charity to bid for external funds to preserve the heritage and develop the site.

Our mining machinery demonstrations have proved so popular that we will set up a purpose-built area to operate more of our equipment. Our Muckers and Loco volunteers team will continue to bring more mining equipment back into an operating condition.

## **Mine Manager's Report**

The 12 month period from April 2021 to March 2022 was again adversely influenced by the effects of the COVID pandemic. Government edict with the 'roadmap out of lockdown' meant that we were unable to open the site to visitors until Monday May 17th 2021. With the government advising the population to take caution in their activities following the lockdown PCH made the decision to continue operating the site for five days a week, rather than the usual six, to ensure the safety and comfort of staff and visitors.

In January 2021 The National Heritage Lottery Fund had announced the Culture Recovery Fund Round 2, with financial assistance being made available for heritage sites to support costs towards full reopening. PCH made an application to the funders and was subsequently informed that the bid was successful and PCH would receive £91,000. The funds were used for the period from April to June 2021 for salary contributions, the recruitment of a marketing consultant and costs towards materials and equipment for maintenance work prior to reopening.

The site reopened as scheduled on May 17th 2021 with very encouraging daily visitor numbers which soon returned to pre-pandemic levels. This period also saw the very welcome return of school visits. It was, however, noticeable during the year the lack of organised booked tours and overseas visitors, in particular from Europe and the United States.

In August we were informed that Geevor was awarded the coveted 'Travellers Choice' award by Trip Advisor, a reflection of our visitors' positive experiences at the mine during their time here.

PCH's active participation as a leader in the Tin Coast Project resulted in funds being made available for projects on the site.

Significant improvements were made to the car parks. The access road to the main car park was repaired with aggregate from a local quarry while the main car park was graded and rolled.

The car park adjacent to the mine shop and café and used by disabled customers had major improvement works to surface drainage with the installation of kerbs and a concrete ditch to divert water away from the car park and the rear of the café where flooding had previously been an issue during heavy rain. An additional area of tarmac was also installed from the main access road.

The car parks at Geevor will function as a car park 'hub' to encourage visitors to explore the Tin Coast area by foot or public transport and reduce local traffic congestion.

The Tin Coast Partnership also provided PCH with the funding to install an electrical supply, lighting and electrical fittings in the old Carpenters Shop. This has provided PCH with new workshop facilities for our volunteers and a building to house and charge 3 new electric bicycles supplied by the Partnership.

**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

In addition the Tin Coast Partnership provided funding to install a new ceiling, lighting and electrical fittings in the Wethered Winder House. This building will be available for reuse, with a local bicycle hire company interested in taking a lease on the building thus contributing to the aims of the Tin Coast Project.

Work to carry out essential repairs to the Victory Shaft headgear commenced during the year, a Cornwall Council-funded project. Following a structural inspection in July 2021 a programme of repair works was compiled which commenced in January 2022. The work involves replacement of corroded plates, handrails, nuts and bolts, sand blasting, followed by painting of the entire structure, with the work scheduled for completion in summer 2022.

I can report that we retained our CHAS (Contractors Health and Safety Assessment Scheme) accreditation status demonstrating our commitment to the safety and health of everyone.

In October 2021 we welcomed the Inspector of Mines of the HSE to the site for a formal inspection. Following a visit around the site and underground and a review of statutory paperwork he expressed his satisfaction that the site was being managed in accordance with the Mining Regulations.

During the year we said farewell to two long-serving members of staff. Nick Hudson retired as our IT specialist in July 2021 while Margaret Semmens called time on her 26 years as the shop manager at the end of August. All of us at Geevor thank them for all their work and wish them a long and happy retirement.

My thanks also go to Matt Burford and Margaret Burford and their team at the Count House Café. They have developed a considerable reputation for providing excellence both for Geevor customers and locally-based residents. While the café may be franchised the café management and Geevor work as a team.

The past financial year continued to be challenging following the road out of the COVID lockdown. I wish to thank the Directors of Pendeen Community Heritage for their advice and guidance throughout the year.

Thanks must go to all of the Geevor staff who were involved in maintenance work and reopening the mine site and to all staff for ensuring that all of our visitors were provided with the excellent Geevor experience. We also express our thanks to the incredible team of volunteers at Geevor.

## **Jack Roberts Operations Manager** Annual Report April 2021-March 2022

### **Lockdown/Reopening**

COVID pandemic restrictions continued into the current year. The mine had been closed to the public since January 4th, and it was in early spring, that the government 'roadmap out of lockdown' provided us with confirmation that museum could reopen on May 17th.

With the government guidelines urging the public to take caution following the relaxation of restrictions we made the decision to open 5 days a week (as opposed to the usual 6) to ensure the comfort and safety of staff and visitors. We had to negotiate the uncertainties of reopening following such an extended period of closure. Once we had a clear opening date of May 17th we focused on site preparation to ensure the visitor experience was at its usual high standards.

Although we had to adapt and change the visitor experience we maintained a high level of customer satisfaction, with daily numbers soon returning to pre-pandemic levels. We also welcomed school groups to the mine for the first time since 2020.

**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**General Site Maintenance**

While the site was closed to the public PCH was able to carry out essential maintenance including full restoration of the Compressor House contents, repainting of Reception both interior and exterior, and preparing the Shaking Table base and components for restoration.

The Union Hut underwent significant renovation with several floorboards replaced and the floor completely repainted. The Hard Rock Museum received a much needed update with a fresh coat of paint and some maintenance to existing exhibits. The lighting throughout the museum and main reception building was upgraded to more efficient bulbs. The Holman Exhibition received much needed updating with restoration of the building and its contents; this work is due to be completed in autumn 2022.

**Shaking Table**

After months of Covid related delays the repaired shaking table was reinstalled in the Mill. The work to restore the shaking table, used for demonstrations of tin separation, would not have been possible without the expertise of Holman Wilfley of Pool, Cornwall, a world-recognised manufacturer and supplier of gravity separation tables who reconditioned the shaking table at their factory free of charge and offered invaluable technical advice.

The table deck was put back in situ by staff and volunteers working carefully to lift it into the correct position, a real team effort. Work to reassemble the components of the table was completed by Mike, Peter, and Colin, with the table back in full operating mode in the middle of July.

**Tin Coast Partnership**

Geevor continued to play a leading role in the Tin Coast Partnership and benefitted from several aspects of funding. As part of the integrated transport project of the Tin Coast Partnership, Geevor received funding to resurface both of our car parks and to restore several buildings to a useable condition. Both the Carpenters Shop and Wethered Winder House have been renovated to allow for use as a volunteer workshop and cycle hire hub respectively.

The site has been provided with Geo-Sense Wifi which provides Geevor's visitors with internet access and also gives us information about visitor footfall. There was also the introduction of the Tin Coast App which helps visitors navigate the Tin Coast area through an interactive and engaging experience.

Within the Tin Coast App there is also an interactive children's trail, 'Kerevena'.

I continued to attend and occasionally chair Tin Coast Network meetings; these are attended by business owners, local residents, charities, and councillors. These meetings continue to provide our community with a place to share ideas, solve problems, and create partnerships. There are still several strands of this work which will be delivered over the coming months.

**Volunteers**

April 2021 saw the return of volunteers to Geevor after many months away from the site. Initially our restoration volunteers returned to site and continued their great work restoring our Locos and Muckers. Our Loco restoration team have brought a second Loco back to working condition and are well on the way to restoring a third one. We have recruited 4 further volunteers to our restoration team. Our archive volunteers returned later and have since helped us work towards re- applying for museums accreditation. Their expertise and knowledge have been immensely valuable.

In September we welcomed Steph Clemmens from Cornwall Museums Partnership onto the site to present Jack and Josh (two of our younger restoration volunteers) with their Heritage Heroes award as part of the Cornwall Heritage Awards. Jack and Josh are both autistic and have helped us gain a greater appreciation about how the site can benefit people with autism; this has led to another young autistic volunteer Eric joining the team here at Geevor.

We also welcomed another new volunteer on site through working in partnership with Camborne College. Michael Jane joined us alongside job coach Paul Hawken. Camborne College run a course for young adults with learning disabilities to offer hands on experience in the work place. Michael made an instant positive impression on us all and as a result was nominated by Marc Cragg for the One to Watch Award at the Cornwall Heritage Awards. We received the great news in February that Michael had won the award, much to his and our delight.

**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Shop Management**

At the end of August 2021 after 26 years of working at Geevor, Margaret Semmens retired as Shop Manager. I offered to run the shop in the interim until a suitable replacement was found alongside my existing role as Operations Manager. I have a limited amount of experience in retail and had to adapt quickly to understand and manage the shop during a still very busy period. Although this role was supposed to be temporary it took until April 2022 to appoint a new shop manager. During this time I built relationships with new and existing suppliers and ensured the shop was well stocked and staffed. Tom Barton was appointed as new shop Manager in April 2022.

**Oral History Online Exhibition**

As part of the Tin Coast Events Commission we received funding to modernise our oral history collection and create an online exhibition showing a selection of these recordings. This funding enabled us to provide better equipment to digitise the collection making it more accessible. The online exhibition and our 'Soundcloud' page have allowed us to better utilise this wonderful resource.

**St Piran's Celebrations**

Geevor has played a leading role in organising local St Piran's celebrations over the last 3 years alongside a group of residents, school teachers, and councillors. Celebrations in March 2021 took place remotely but this year we were able to once again help organise the parade in St Just. We also organised a competition for both children and adults to create a St Pirans/Cornish themed song. We believe it is vital that Pendeen Community Heritage provides assistance and expertise to local causes and events wherever possible.

**Sensory Trust**

Over the last 3 years we have worked in partnership with the Sensory Trust to improve our visitor experience for those with sensory issues. This has taken place through staff training, several on- site workshops, and site visits for different focus groups. Working in particular with Claire Fox we have created several new aspects of the visitor experience at Geevor including; a sensory trail, a colour and textures booklet, and audio recordings accessed through QR codes. Two groups in particular were involved in trialling new experiences on site; Dreadnaught (a group that works with children with learning difficulties) and Wednesday Wanderers (a group of people with Dementia). All of the work during this time period culminated with a launch event on site for 150 people from varied backgrounds.

I would like to take this opportunity to thank all of the staff at Geevor for their hard work and dedication in particularly challenging times. Their ability to adapt to changing COVID rules and regulations has been greatly appreciated. A special thanks goes to all the staff who continued working through the national lock down completing essential maintenance and preparing the site for reopening.

**Clint Hosking (Learning Team Manager)** Learning Annual Report April 2021 – March 2022

**Distance Learning**

During the period of lockdown the learning team developed on-line means for schools to engage with Geevor. A number of education providers took advantage of Geevor's online offer; we were able to provide 'Zoom Lectures' for Marietta College in Ohio, a primary school in Yorkshire and also students at Exeter University. Our YouTube channel and website resources are being used by schools with our Education Promotion video being shared by accommodation providers.

It is our intention to further develop our social media presence to engage with a national and international audience and to developing links with mining museums in other parts of the world.

**Geevor reopening**

Following the lifting of most COVID restrictions in May 2021 we saw the welcome return of schools with numbers soon returning to pre-pandemic levels.

**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Cornish Metals**

Cornish Metals, the company that intends to reopen the South Crofty Mine in Camborne, recently developed an outreach program. Ben Clitherow of Cornish Metals contacted Geevor to develop an education program for schools around the South Crofty mine region to raise awareness of Cornwall's mining heritage and its prospects, and funding outreach and site visits to Geevor.

The project was successful with several schools taking up the offer. Some schools, that had frequently visited Geevor in the past but were struggling with cost issues, particularly transport, have been able to re-engage with Geevor.

This is the first year of the project and there are plans to expand the catchment to engage more schools. We are also discussing the possibility of developing further events in partnership with Cornish Metals.

**Cornwall Heritage Trust**

Geevor continues to work in partnership with the Cornwall Heritage Trust. The Trust offer transport grants to schools to visit site such as Geevor. Over the last twelve months CHT have funded twenty-five school visits. Every school that visits produces photographs and feedback of the visit. As a result Geevor is regularly featured on the CHT website. We are looking to develop this relationship in future to expand Geevor's audience and explore the opportunity to produce events.

**Cohort St Ives**

The Learning Team has worked in partnership with a residential provider of outdoor education in St Ives which has proved to be a very beneficial partnership particularly for schools outside of Cornwall. We have had a significant number of bookings from schools who would possibly not have considered a visit to Geevor. We have also delivered outreach sessions at the residential premises.

**Cornish Mining World Heritage Site**

We have continued our work during the year with the CMWHS. Of particular interest this year was producing educational videos to be made available on their website. The videos covered several aspects of Geevor's site, made by pupils from St Just Primary School and supervised by Ed Rowe (Bait, Kernow King etc.).

**Number of educational visits**

**Number of visits to Geevor**

<b>2019-2020</b>	<b>Apr-19</b>	<b>May-19</b>	<b>Jun-19</b>	<b>Jul-19</b>	<b>Aug-19</b>	<b>Sep-19</b>	<b>Oct-19</b>	<b>Nov-19</b>	<b>Dec-19</b>	<b>Jan-20</b>	<b>Feb-20</b>	<b>Mar-20</b>	<b>Totals</b>
No. Ed. Groups onsite (days)	3	10	13	10	0	4	5	6	1	6	7	5	70
No. Ed. Onsite Visits (Students)	59	343	410	314	0	170	118	205	29	222	312	71	2253
No. Ed. Onsite Visits (Adults)	19	58	51	59	0	19	25	38	8	32	45	21	375
<b>Total No. Ed. Visitors ONSITE</b>	<b>78</b>	<b>401</b>	<b>461</b>	<b>373</b>	<b>0</b>	<b>189</b>	<b>143</b>	<b>243</b>	<b>37</b>	<b>254</b>	<b>357</b>	<b>92</b>	<b>2628</b>
<b>2020-2021</b>	<b>Apr-20</b>	<b>May-20</b>	<b>Jun-20</b>	<b>Jul-20</b>	<b>Aug-20</b>	<b>Sep-20</b>	<b>Oct-20</b>	<b>Nov-20</b>	<b>Dec-20</b>	<b>Jan-21</b>	<b>Feb-21</b>	<b>Mar-21</b>	<b>Totals</b>
No. Ed. Groups onsite (days)	0	0	0	0	0	0	1	0	1	6	0	0	8
No. Ed. Onsite Visits (Students)	0	0	0	0	0	0	56	0	22	0	0	0	78
No. Ed. Onsite Visits (Adults)	0	0	0	0	0	0	9	0	3	0	0	0	12
<b>Total No. Ed. Visitors ONSITE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>65</b>	<b>0</b>	<b>25</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90</b>
<b>2021-2022</b>	<b>Apr-21</b>	<b>May-21</b>	<b>Jun-21</b>	<b>Jul-21</b>	<b>Aug-21</b>	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>	<b>Totals</b>
No. Ed. Groups onsite (days)	0	6	7	3	0	4	1	3	1	4	9	10	48
No. Ed. Onsite Visits (Students)	0	158	252	464	0	80	54	134	55	346	335	311	2189
No. Ed. Onsite Visits (Adults)	0	20	45	53	0	14	5	19	9	66	57	50	338
<b>Total No. Ed. Visitors ONSITE</b>	<b>0</b>	<b>178</b>	<b>297</b>	<b>517</b>	<b>0</b>	<b>94</b>	<b>59</b>	<b>153</b>	<b>64</b>	<b>412</b>	<b>392</b>	<b>361</b>	<b>2527</b>

**PENDEEN COMMUNITY HERITAGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Number of Outreach visits**

2019-2020	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Totals
No. Ed. OUTREACHES	2	2	6	0	0	0	2	1	1	1	2	1	18
No. Ed. Offsite 'Visits' (Students)	50	59	139	0	0	0	92	56	64	57	105	0	622
No. Ed. Offsite 'Visits' (Adults)	8	10	49	0	0	0	20	6	5	8	11	11	128
Total No. Ed. 'visitors' OFFSITE	58	69	188	0	0	0	112	62	69	65	116	11	750
2020-2021	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Totals
No. Ed. OUTREACHES	0	0	0	0	0	0	0	0	0	0	0	0	0
No. Ed. Offsite 'Visits' (Students)	0	0	0	0	0	0	0	0	0	0	0	0	0
No. Ed. Offsite 'Visits' (Adults)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total No. Ed. 'visitors' OFFSITE	0	0	0	0	0	0	0	0	0	0	0	0	0
2021-2022	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Totals
No. Ed. OUTREACHES	0	4	2	0	0	1	1	2	0	3	3	1	17
No. Ed. Offsite 'Visits' (Students)	0	103	51	0	0	15	28	62	0	267	163	56	745
No. Ed. Offsite 'Visits' (Adults)	0	11	9	0	0	1	3	7	0	43	17	5	96
Total No. Ed. 'visitors' OFFSITE	0	114	60	0	0	16	31	69	0	310	180	61	841

## Curatorial Report

Stephen Murley, our Collections Manager, worked remotely during this period focusing on the Museums Accreditation process.

The next accreditation submission was due in December 2021. However, due to the ongoing effects of the COVID-19 pandemic invitations to renew accreditation have again been extended to April 2023.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1<sup>st</sup> September 2022 and signed on its behalf by:



W G Lakin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**PENDEEN COMMUNITY HERITAGE**

**Independent examiner's report to the trustees of Pendeen Community Heritage ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Mashen FCA  
Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

Date: 1<sup>st</sup> September 2022

**PENDEEN COMMUNITY HERITAGE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	157,282	-	157,282	449,355
<b>Charitable activities</b>					
Site Heritage		446,525	-	446,525	273,786
Other trading activities	3	24,796	-	24,796	10,162
Investment income	4	<u>866</u>	<u>-</u>	<u>866</u>	<u>26</u>
<b>Total</b>		<u>629,469</u>	<u>-</u>	<u>629,469</u>	<u>733,329</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	5,000	-	5,000	4,000
<b>Charitable activities</b>	7				
Site Heritage		557,001	15,771	572,772	518,422
Education and Community Outreach		18,544	-	18,544	12,035
Other		<u>1,663</u>	<u>-</u>	<u>1,663</u>	<u>-</u>
<b>Total</b>		<u>582,208</u>	<u>15,771</u>	<u>597,979</u>	<u>534,457</u>
<b>NET INCOME/(EXPENDITURE)</b>		47,261	(15,771)	31,490	198,872
Transfers between funds	19	<u>(1,849)</u>	<u>1,849</u>	<u>-</u>	<u>-</u>
Net movement in funds		45,412	(13,922)	31,490	198,872
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>347,224</u>	<u>16,571</u>	<u>363,795</u>	<u>164,923</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>392,636</u>	<u>2,649</u>	<u>395,285</u>	<u>363,795</u>

The notes form part of these financial statements



**PENDEEN COMMUNITY HERITAGE**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	16,321	-	16,321	19,735
Investments	15	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>
		16,331	-	16,331	19,745
<b>CURRENT ASSETS</b>					
Stocks	16	3,192	-	3,192	3,325
Debtors	17	29,644	-	29,644	29,567
Cash at bank and in hand		<u>368,087</u>	<u>2,649</u>	<u>370,736</u>	<u>346,300</u>
		400,923	2,649	403,572	379,192
<b>CREDITORS</b>					
Amounts falling due within one year	18	(24,618)	-	(24,618)	(35,142)
<b>NET CURRENT ASSETS</b>		<u>376,305</u>	<u>2,649</u>	<u>378,954</u>	<u>344,050</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>392,636</u>	<u>2,649</u>	<u>395,285</u>	<u>363,795</u>
<b>NET ASSETS</b>		<u>392,636</u>	<u>2,649</u>	<u>395,285</u>	<u>363,795</u>
<b>FUNDS</b>	19				
Unrestricted funds:					
General fund				264,819	251,204
Fixed asset reserve				16,331	19,745
Site maintenance and machinery restoration				94,484	59,273
Engineering restoration legacy fund				<u>17,002</u>	<u>17,002</u>
				<u>392,636</u>	<u>347,224</u>
Restricted funds:					
Miner Statue Fund				1,918	2,026
Scrapheap Grant				-	344
Dance				550	550
Tin Coast Project				<u>181</u>	<u>13,651</u>
				<u>2,649</u>	<u>16,571</u>
<b>TOTAL FUNDS</b>				<u>395,285</u>	<u>363,795</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**PENDEEN COMMUNITY HERITAGE**

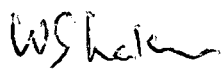
**BALANCE SHEET - continued**  
**31 MARCH 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1<sup>st</sup> September 2022 and were signed on its behalf by:



W G Lakin - Trustee

**PENDEEN COMMUNITY HERITAGE**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>18,888</u>	<u>223,701</u>
Net cash provided by operating activities		<u>18,888</u>	<u>223,701</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,290)	-
Interest received		<u>866</u>	<u>26</u>
Net cash (used in)/provided by investing activities		<u>(424)</u>	<u>26</u>
 <b>Cash flows from financing activities</b>			
Movement on intercompany loan		<u>5,972</u>	<u>(4,540)</u>
Net cash provided by/(used in) financing activities		<u>5,972</u>	<u>(4,540)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		24,436	219,187
Cash and cash equivalents at the beginning of the reporting period		<u>346,300</u>	<u>127,113</u>
Cash and cash equivalents at the end of the reporting period		<u>370,736</u>	<u>346,300</u>

The notes form part of these financial statements

**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	31,490	198,872
Adjustments for:		
Depreciation charges	4,704	6,658
Interest received	(866)	(26)
Decrease in stocks	133	16
(Increase)/decrease in debtors	(6,049)	1,061
(Decrease)/increase in creditors	<u>(10,524)</u>	<u>17,120</u>
Net cash provided by operations	<u>18,888</u>	<u>223,701</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	<u>346,300</u>	<u>24,436</u>	<u>370,736</u>
	<u>346,300</u>	<u>24,436</u>	<u>370,736</u>
<b>Total</b>	<u>346,300</u>	<u>24,436</u>	<u>370,736</u>

The notes form part of these financial statements

## **PENDEEN COMMUNITY HERITAGE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by time spent and other costs by their usage.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the lease term
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Irrecoverable vat**

Irrecoverable VAT is included as a support cost and attributed directly to charitable activities.

**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	41,839	37,179
Grants	113,663	410,720
Subscriptions	1,780	1,456
	<u>157,282</u>	<u>449,355</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Cornwall Council	22,663	46,413
National Trust	-	35,384
Heritage Lottery Fund	91,000	234,100
Cornwall Arts Marketing	-	2,700
Coronavirus Job Retention Scheme	-	92,123
	<u>113,663</u>	<u>410,720</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Miscellaneous income	<u>24,796</u>	<u>10,162</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>866</u>	<u>26</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022	2021
		£	£
Admissions	Site Heritage	364,925	197,786
Management fees	Site Heritage	76,000	76,000
Rental income	Site Heritage	5,600	-
		<u>446,525</u>	<u>273,786</u>

**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Support costs	<u>5,000</u>	<u>4,000</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Site Heritage	491,395	81,377	572,772
Education and Community Outreach	<u>18,544</u>	<u>-</u>	<u>18,544</u>
	<u>509,939</u>	<u>81,377</u>	<u>591,316</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Staff costs	398,264	373,305
Services and Utilities	50,044	23,211
Licences and insurances	18,252	16,188
Project costs	14,544	24,819
Maintenance and development	17,476	7,713
Other site costs	<u>11,359</u>	<u>11,281</u>
	<u>509,939</u>	<u>456,517</u>

**9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Raising donations and legacies	5,000	-	5,000
Site Heritage	<u>80,102</u>	<u>1,275</u>	<u>81,377</u>
	<u>85,102</u>	<u>1,275</u>	<u>86,377</u>

**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

			2022	2021
	Raising donations and legacies £	Site Heritage £	Total activities £	Total activities £
Wages	5,000	1,500	6,500	6,500
Services and utilities	-	1,021	1,021	473
Irrecoverable VAT	-	17,489	17,489	12,815
Audit and accountancy	-	4,082	4,082	6,570
Postage and stationery	-	5,586	5,586	5,733
Advertising and Marketing	-	39,790	39,790	34,634
Sundries	-	2,410	2,410	1,850
Finance costs	-	3,520	3,520	2,474
Depreciation of tangible and heritage assets	-	4,704	4,704	6,658
Legal fees	-	1,275	1,275	233
	<u>5,000</u>	<u>81,377</u>	<u>86,377</u>	<u>77,940</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>4,704</u>	<u>6,658</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**12. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	375,974	357,331
Social security costs	23,474	17,259
Other pension costs	<u>5,316</u>	<u>5,215</u>
	<u>404,764</u>	<u>379,805</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Site Heritage	2	23
Education	<u>24</u>	<u>2</u>
	<u>26</u>	<u>25</u>



**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	411,271	38,084	449,355
<b>Charitable activities</b>			
Site Heritage	273,786	-	273,786
Other trading activities	10,162	-	10,162
Investment income	<u>26</u>	<u>-</u>	<u>26</u>
<b>Total</b>	<u>695,245</u>	<u>38,084</u>	<u>733,329</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4,000	-	4,000
<b>Charitable activities</b>			
Site Heritage	491,392	27,030	518,422
Education and Community Outreach	<u>12,035</u>	<u>-</u>	<u>12,035</u>
<b>Total</b>	<u>507,427</u>	<u>27,030</u>	<u>534,457</u>
 <b>NET INCOME</b>	187,818	11,054	198,872
<b>Transfers between funds</b>	<u>(1,833)</u>	<u>1,833</u>	<u>-</u>
<b>Net movement in funds</b>	185,985	12,887	198,872
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>161,239</u>	<u>3,684</u>	<u>164,923</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>347,224</u></u>	<u><u>16,571</u></u>	<u><u>363,795</u></u>

**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	53,484	50,581	18,701	122,766
Additions	-	-	1,290	1,290
At 31 March 2022	<u>53,484</u>	<u>50,581</u>	<u>19,991</u>	<u>124,056</u>
<b>DEPRECIATION</b>				
At 1 April 2021	43,489	42,265	17,277	103,031
Charge for year	-	3,589	1,115	4,704
At 31 March 2022	<u>43,489</u>	<u>45,854</u>	<u>18,392</u>	<u>107,735</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>9,995</u>	<u>4,727</u>	<u>1,599</u>	<u>16,321</u>
At 31 March 2021	<u>9,995</u>	<u>8,316</u>	<u>1,424</u>	<u>19,735</u>

**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2021 and 31 March 2022	<u>10</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>10</u>
At 31 March 2021	<u>10</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Geevor Trading Limited**

Registered office:

Nature of business: Shop

Class of share: %  
Ordinary holding  
100

	2022 £	2021 £
Aggregate capital and reserves	14,301	14,301

Geevor Trading Limited is a wholly owned subsidiary, which operates a shop at Geevor Tin Mine. Accounts are filed with the Registrar of Companies. A summary of its results are given below:

	2022 £	2021 £
Turnover	68,168	33,098
Cost of Sales	<u>(31,220)</u>	<u>(19,865)</u>

**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**15. FIXED ASSET INVESTMENTS - continued**

	36,948	13,223
Administrative expenses	(36,159)	(30,247)
Other operating income	<u>2,671</u>	<u>22,539</u>
Net Profit	3,460	5,525
Donation to Pendeen Community Heritage	<u>(3,460)</u>	<u>(5,525)</u>
	<u>-</u>	<u>-</u>

**16. STOCKS**

	2022	2021
	£	£
Guide books	<u>3,192</u>	<u>3,325</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	1,986	4,748
Amounts owed by group undertakings	7,704	13,676
Other debtors	7,539	1,599
VAT	-	641
Prepayments	<u>12,415</u>	<u>8,903</u>
	<u>29,644</u>	<u>29,567</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	13,524	25,889
VAT	1,244	-
Other creditors	6,158	5,668
Accrued expenses	<u>3,692</u>	<u>3,585</u>
	<u>24,618</u>	<u>35,142</u>

**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	251,204	51,965	(38,350)	264,819
Fixed asset reserve	19,745	(4,704)	1,290	16,331
Site maintenance and machinery restoration	59,273	-	35,211	94,484
Engineering restoration legacy fund	17,002	-	-	17,002
	<u>347,224</u>	<u>47,261</u>	<u>(1,849)</u>	<u>392,636</u>
<b>Restricted funds</b>				
Wheal Mexico	-	(1,089)	1,089	-
Miner Statue Fund	2,026	(108)	-	1,918
Catalyst fund	-	(760)	760	-
Scrapheap Grant	344	(344)	-	-
Dance	550	-	-	550
Tin Coast Project	13,651	(13,470)	-	181
	<u>16,571</u>	<u>(15,771)</u>	<u>1,849</u>	<u>2,649</u>
<b>TOTAL FUNDS</b>	<u>363,795</u>	<u>31,490</u>	<u>-</u>	<u>395,285</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	629,469	(577,504)	51,965
Fixed asset reserve	-	(4,704)	(4,704)
	<u>629,469</u>	<u>(582,208)</u>	<u>47,261</u>
<b>Restricted funds</b>			
Wheal Mexico	-	(1,089)	(1,089)
Miner Statue Fund	-	(108)	(108)
Catalyst fund	-	(760)	(760)
Scrapheap Grant	-	(344)	(344)
Tin Coast Project	-	(13,470)	(13,470)
	<u>-</u>	<u>(15,771)</u>	<u>(15,771)</u>
<b>TOTAL FUNDS</b>	<u>629,469</u>	<u>(597,979)</u>	<u>31,490</u>

**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	72,543	199,228	(20,567)	251,204
Fixed asset reserve	26,402	(6,658)	1	19,745
Site maintenance and machinery restoration	45,292	(4,752)	18,733	59,273
Engineering restoration legacy fund	<u>17,002</u>	<u>-</u>	<u>-</u>	<u>17,002</u>
	161,239	187,818	(1,833)	347,224
<b>Restricted funds</b>				
Miner Statue Fund	2,040	(14)	-	2,026
Catalyst fund	-	(2,583)	2,583	-
Scrapheap Grant	344	-	-	344
Dance	550	-	-	550
Old stories, new voices	750	-	(750)	-
Tin Coast Project	<u>-</u>	<u>13,651</u>	<u>-</u>	<u>13,651</u>
	<u>3,684</u>	<u>11,054</u>	<u>1,833</u>	<u>16,571</u>
<b>TOTAL FUNDS</b>	<u>164,923</u>	<u>198,872</u>	<u>-</u>	<u>363,795</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	695,245	(496,017)	199,228
Fixed asset reserve	-	(6,658)	(6,658)
Site maintenance and machinery restoration	<u>-</u>	<u>(4,752)</u>	<u>(4,752)</u>
	695,245	(507,427)	187,818
<b>Restricted funds</b>			
Miner Statue Fund	-	(14)	(14)
Catalyst fund	-	(2,583)	(2,583)
Tin Coast Project	<u>38,084</u>	<u>(24,433)</u>	<u>13,651</u>
	<u>38,084</u>	<u>(27,030)</u>	<u>11,054</u>
<b>TOTAL FUNDS</b>	<u>733,329</u>	<u>(534,457)</u>	<u>198,872</u>

**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	72,543	251,193	(58,917)	264,819
Fixed asset reserve	26,402	(11,362)	1,291	16,331
Site maintenance and machinery restoration	45,292	(4,752)	53,944	94,484
Engineering restoration legacy fund	<u>17,002</u>	<u>-</u>	<u>-</u>	<u>17,002</u>
	161,239	235,079	(3,682)	392,636
<b>Restricted funds</b>				
Wheal Mexico	-	(1,089)	1,089	-
Miner Statue Fund	2,040	(122)	-	1,918
Catalyst fund	-	(3,343)	3,343	-
Scrapheap Grant	344	(344)	-	-
Dance	550	-	-	550
Old stories, new voices	750	-	(750)	-
Tin Coast Project	<u>-</u>	<u>181</u>	<u>-</u>	<u>181</u>
	<u>3,684</u>	<u>(4,717)</u>	<u>3,682</u>	<u>2,649</u>
<b>TOTAL FUNDS</b>	<u>164,923</u>	<u>230,362</u>	<u>-</u>	<u>395,285</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,324,714	(1,073,521)	251,193
Fixed asset reserve	-	(11,362)	(11,362)
Site maintenance and machinery restoration	<u>-</u>	<u>(4,752)</u>	<u>(4,752)</u>
	1,324,714	(1,089,635)	235,079
<b>Restricted funds</b>			
Wheal Mexico	-	(1,089)	(1,089)
Miner Statue Fund	-	(122)	(122)
Catalyst fund	-	(3,343)	(3,343)
Scrapheap Grant	-	(344)	(344)
Tin Coast Project	<u>38,084</u>	<u>(37,903)</u>	<u>181</u>
	<u>38,084</u>	<u>(42,801)</u>	<u>(4,717)</u>
<b>TOTAL FUNDS</b>	<u>1,362,798</u>	<u>(1,132,436)</u>	<u>230,362</u>

The unrestricted fund, less fixed assets, represent the free funds of the charity, which are not designated for particular purposes.

**Purposes of designated funds:**

Fixed asset reserve - has been set up to assist in identifying those funds which are not free funds. It represents the net book value of tangible fixed assets.

**PENDEEN COMMUNITY HERITAGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19. MOVEMENT IN FUNDS - continued**

Site maintenance and machinery restoration - has been created to set aside funds earmarked for improvements to the site and for the restoration and preservation of historical mining machinery.

Further funds amounting to £35,211 (2021: £18,733) have been set aside for this purpose in 2022.

**Purposes of restricted funds:**

The Miner Statue funds represent a grant towards the ongoing preservation and maintenance of the statue at the entrance to the Geevor site.

The Tin Coast fund represents funding received via the National Trust from the Coastal Communities Fund for various projects including the installation of facilities for a cycle hub centre and associated costs, contributions towards signage and other works on site and other cultural projects.

The other restricted funds represent grants received for specific projects for education, cultural and heritage projects.

**20. RELATED PARTY DISCLOSURES**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 March 2022.

**PENDEEN COMMUNITY HERITAGE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	41,839	37,179
Grants	113,663	410,720
Subscriptions	<u>1,780</u>	<u>1,456</u>
	157,282	449,355
<b>Other trading activities</b>		
Miscellaneous income	24,796	10,162
<b>Investment income</b>		
Deposit account interest	866	26
<b>Charitable activities</b>		
Admissions	364,925	197,786
Management fees	76,000	76,000
Rental income	<u>5,600</u>	<u>-</u>
	<u>446,525</u>	<u>273,786</u>
<b>Total incoming resources</b>	629,469	733,329
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	369,474	350,831
Social security	23,474	17,259
Pensions	5,316	5,215
Services and Utilities	50,044	23,211
Licences and insurances	18,252	16,188
Project costs	14,544	24,819
Maintenance and development	17,476	7,713
Other site costs	<u>11,359</u>	<u>11,281</u>
	509,939	456,517
<b>Other</b>		
Bad Debts	1,663	-
<b>Support costs</b>		
<b>Management</b>		
Wages	6,500	6,500
Services and utilities	1,021	473
Irrecoverable VAT	17,489	12,815
Audit and accountancy	4,082	6,570
Postage and stationery	5,586	5,733
Advertising and Marketing	39,790	34,634
Carried forward	74,468	66,725

This page does not form part of the statutory financial statements



**PENDEEN COMMUNITY HERITAGE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Management</b>		
Brought forward	74,468	66,725
Sundries	2,410	1,850
Finance costs	3,520	2,474
Depreciation of tangible and heritage assets	<u>4,704</u>	<u>6,658</u>
	85,102	77,707
<b>Governance costs</b>		
Legal fees	<u>1,275</u>	<u>233</u>
Total resources expended	<u>597,979</u>	<u>534,457</u>
Net income	<u>31,490</u>	<u>198,872</u>