

Registered Number:04202585

England and Wales

PBMS (Torquay) Limited

Unaudited Financial Statements

For the year ended 31 March 2016

PBMS (Torquay) Limited

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Statement of Financial Position
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	245,069	245,537
Financial assets		-	3,000
		245,069	248,537
Current assets			
Trade and other receivables	3	3,980	1,677
Cash and cash equivalents		75,560	56,342
		79,540	58,019
Trade and other payables: amounts falling due within one year	4	(14,921)	(15,683)
Net current assets		64,619	42,336
Total assets less current liabilities		309,688	290,873
Provisions for liabilities		(350)	(374)
Net assets		309,338	290,499
Capital and reserves			
Called up share capital		2	2
Retained earnings		309,336	290,497
Shareholders' funds		309,338	290,499

For the year ended 31 March 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 24 December 2016 and were signed by:

Mr Christopher Bettesworth Director

PBMS (Torquay) Limited

Notes to the Financial Statements For the year ended 31 March 2016

Statutory Information

PBMS (Torquay) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04202585.

Registered address:
29-30 Fleet Street
Torquay
Devon
TQ1 1BB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	0% Straight line
Plant and machinery	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

PBMS (Torquay) Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2016

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Total £
Cost or valuation			
At 01 April 2015	243,667	10,451	254,118
At 31 March 2016	243,667	10,451	254,118
Provision for depreciation and impairment			
At 01 April 2015	-	8,581	8,581
Charge for year	-	468	468
At 31 March 2016	-	9,049	9,049
Net book value			
At 31 March 2016	243,667	1,402	245,069
At 31 March 2015	243,667	1,870	245,537

3. Trade and other receivables

	2016 £	2015 £
Trade debtors	3,980	1,677

4. Trade and other payables: amounts falling due within one year

	2016 £	2015 £
Trade creditors	2,600	2,417
Taxation and social security	4,849	4,828
Other creditors	7,472	8,438
	14,921	15,683

5. Related party transactions

The company made a loan of £13,000 to Torbay Property Investments Limited in the year ended 2013, a company of which Mr C S P Bettesworth is a director, an amount of £3,000 was repaid during the year. The balance outstanding is £NIL (2015 - £3,000)

The company was under the control of C S P Bettesworth during this and the preceding year.

PBMS (Torquay) Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.