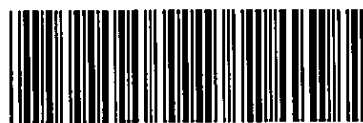


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

FOR

DTE BUSINESS ADVISORY SERVICES LIMITED

FRIDAY



ASEXP7QZ

A05

27/02/2009

281

COMPANIES HOUSE

DTE BUSINESS ADVISORY SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 APRIL 2008

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Profit and Loss Account	5
Abbreviated Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Abbreviated Accounts	10

DTE BUSINESS ADVISORY SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 APRIL 2008

DIRECTORS:

J C Turner
N J Fail
S Rosen
P J Patel
R I Taylor
J M Goldie
J M Titley
A Poxon

SECRETARY:

J C Turner

REGISTERED OFFICE:

DTE House
Hollins Mount
Unsworth
Bury
Lancashire
BL9 8AT

REGISTERED NUMBER:

4202581 (England and Wales)

AUDITORS:

Harold Sharp
Registered Auditors
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

BANKERS:

The Royal Bank of Scotland plc
40 The Rock
Bury
Lancashire
BL9 0NX

HSBC Bank Plc
Cross Roads
897 Finchley Road
Golders Green
London
NW11 7NX

DTE BUSINESS ADVISORY SERVICES LIMITED

REPORT OF THE DIRECTORS for the Year Ended 30 APRIL 2008

The directors present their report with the accounts of the company for the year ended 30 April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Chartered Accountants, Auditors and Business Advisors.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts.

We provide a broad range of quality business and taxation advice to private companies and individuals in the UK. We aim to find new clients from both outside and inside our business to achieve growth.

Hands on financial management ensures that cash is generated from profits to be reinvested in future development and means we are well placed to take advantage of market conditions.

Our business depends upon the recruitment, development and retention of professional and administrative support staff. We offer technical training and career opportunities and provide the environment and support for our people to achieve their potential.

Our fee income includes transactional services (eg Corporate Finance) and clients can change from one year to the next. This potential risk is offset by the recurring fee income generated from the client base of the audit, accountancy and taxation departments.

In the period from 1 May 2007 to the date of this report, three long serving directors have tendered their resignations. Keith Train has retired whilst we are delighted that Mervyn MacDonald and Tony Taylor will continue their involvement with the business on a consultancy basis.

Whilst total fees were marginally reduced from the previous year (2%) the resulting loss of income was more than outweighed by overall cost savings (5.5%) as the benefits of past investment in staff and IT systems materialised to lead to increased pre tax profits.

At the balance sheet date, the company retained sufficient resources to maintain and indeed to increase current levels of activity.

DIVIDENDS

No dividends will be distributed for the year ended 30 April 2008.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2007 to the date of this report.

J C Turner
N J Fail
S Rosen
P J Patel
R I Taylor
J M Goldie
J M Titley
A Poxon

Other changes in directors holding office are as follows:

A J Taylor , K R Train and M J MacDonald ceased to be directors after 30 April 2008 but prior to the date of this report.

DTE BUSINESS ADVISORY SERVICES LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 30 APRIL 2008**

COMPANY'S POLICY ON PAYMENT OF CREDITORS

The company's payment policy is to pay trade creditors at the end of the month following receipt of invoice.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

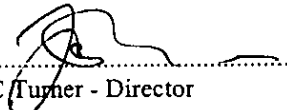
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD:


.....
J C Turner - Director

Date: 25.2.09

**REPORT OF THE INDEPENDENT AUDITORS TO
DTE BUSINESS ADVISORY SERVICES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages five to twenty two, together with the financial statements of DTE Business Advisory Services Limited for the year ended 30 April 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.

Harold Sharp

Harold Sharp
Registered Auditors
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

Date: 25 February 2009

DTE BUSINESS ADVISORY SERVICES LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT
for the Year Ended 30 APRIL 2008

	Notes	2008 £	2007 £
GROSS PROFIT		5,905,314	6,053,048
Administrative expenses		<u>5,573,441</u>	<u>5,914,957</u>
OPERATING PROFIT	4	331,873	138,091
Income from fixed asset investments		<u>-</u>	<u>36,000</u>
		331,873	174,091
Interest payable and similar charges	5	<u>226,295</u>	<u>173,129</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		105,578	962
Tax on profit on ordinary activities	6	<u>51,206</u>	<u>11,318</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>54,372</u>	<u>(10,356)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

The notes form part of these abbreviated accounts

DTE BUSINESS ADVISORY SERVICES LIMITED

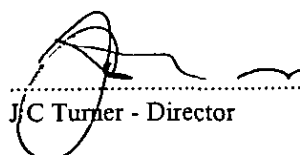
ABBREVIATED BALANCE SHEET

30 APRIL 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	7		192,391		232,852
Tangible assets	8		411,421		412,336
Investments	9		<u>15</u>		<u>15</u>
			603,827		645,203
 CURRENT ASSETS					
Stocks	10	6,635		6,635	
Debtors	11	5,855,319		5,458,817	
Cash at bank and in hand		<u>99,277</u>		<u>117,725</u>	
		5,961,231		5,583,177	
 CREDITORS					
Amounts falling due within one year	12	<u>6,112,684</u>		<u>5,863,787</u>	
 NET CURRENT LIABILITIES			(151,453)		(280,610)
 TOTAL ASSETS LESS CURRENT LIABILITIES			452,374		364,593
 CREDITORS					
Amounts falling due after more than one year	13		(105,642)		(68,737)
 PROVISIONS FOR LIABILITIES	17		<u>(26,188)</u>		<u>(29,684)</u>
 NET ASSETS			<u>320,544</u>		<u>266,172</u>
 CAPITAL AND RESERVES					
Called up share capital	18		12,658		12,658
Share premium	19		272,342		272,342
Profit and loss account	19		<u>35,544</u>		<u>(18,828)</u>
 SHAREHOLDERS' FUNDS	22		<u>320,544</u>		<u>266,172</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 25.2.09 and were signed on its behalf by:


J.C. Turner - Director

The notes form part of these abbreviated accounts

DTE BUSINESS ADVISORY SERVICES LIMITED

**CASH FLOW STATEMENT
for the Year Ended 30 APRIL 2008**

		2008		2007	
	Notes	£	£	£	£
Net cash (outflow)/inflow from operating activities	1		(552,303)		101,050
Returns on investments and servicing of finance	2		(226,295)		(137,129)
Taxation			8,263		(25,000)
Capital expenditure	2		<u>26,538</u>		<u>(99,552)</u>
			(743,797)		(160,631)
Financing	2		<u>298,164</u>		<u>258,219</u>
(Decrease)/Increase in cash in the period			<u>(445,633)</u>		<u>97,588</u>
<hr/>					
Reconciliation of net cash flow to movement in net debt	3				
(Decrease)/Increase in cash in the period		(445,633)		97,588	
Cash (inflow)/outflow from (increase)/decrease in debt and lease financing		<u>107,724</u>		<u>75,087</u>	
Change in net debt resulting from cash flows			(337,909)		172,675
New finance leases			<u>(135,776)</u>		<u>(161,322)</u>
Movement in net debt in the period			(473,685)		11,353
Net debt at 1 May			<u>(2,397,340)</u>		<u>(2,408,693)</u>
Net debt at 30 April			<u>(2,871,025)</u>		<u>(2,397,340)</u>

The notes form part of these abbreviated accounts

DTE BUSINESS ADVISORY SERVICES LIMITED

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 30 APRIL 2008**

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2008	2007
	£	£
Operating profit	331,873	138,091
Depreciation charges	149,910	142,175
Loss on disposal of fixed assets	704	4,613
Increase in stocks	-	(860)
Increase in debtors	(396,502)	(412,010)
(Decrease)/Increase in creditors	<u>(638,288)</u>	<u>229,041</u>
Net cash (outflow)/inflow from operating activities	<u>(552,303)</u>	<u>101,050</u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2008	2007
	£	£
Returns on investments and servicing of finance		
Interest paid	(212,759)	(166,044)
Interest element of hire purchase payments	(13,536)	(7,085)
Dividends received	<u>-</u>	<u>36,000</u>
Net cash outflow for returns on investments and servicing of finance	<u>(226,295)</u>	<u>(137,129)</u>
 Capital expenditure		
Purchase of intangible fixed assets	-	(99,700)
Purchase of tangible fixed assets	2,617	(10,452)
Sale of tangible fixed assets	<u>23,921</u>	<u>10,600</u>
Net cash inflow/(outflow) for capital expenditure	<u>26,538</u>	<u>(99,552)</u>
 Financing		
Capital repayments in year	(111,623)	(154,717)
Amount introduced by directors	<u>409,787</u>	<u>412,936</u>
Net cash inflow from financing	<u>298,164</u>	<u>258,219</u>

The notes form part of these abbreviated accounts

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 30 APRIL 2008

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.5.07 £	Cash flow £	Other non-cash changes £	At 30.4.08 £
Net cash:				
Cash at bank and in hand	117,725	(18,448)		99,277
Bank overdraft	<u>(2,362,052)</u>	<u>(427,185)</u>		<u>(2,789,237)</u>
	<u>(2,244,327)</u>	<u>(445,633)</u>		<u>(2,689,960)</u>
Debt:				
Hire purchase	(153,013)	107,724	-	(45,289)
Debts falling due within one year	<u>-</u>	<u>-</u>	<u>(135,776)</u>	<u>(135,776)</u>
	<u>(153,013)</u>	<u>107,724</u>	<u>(135,776)</u>	<u>(181,065)</u>
Total	<u>(2,397,340)</u>	<u>(337,909)</u>	<u>(135,776)</u>	<u>(2,871,025)</u>

The notes form part of these abbreviated accounts

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Exemption from preparing consolidated financial statements

The financial statements contain information about DTE Business Advisory Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Revenue

Turnover represents amounts chargeable to clients for professional services provided during the year, inclusive of direct expenses incurred on client assignments but excluding value added tax. Turnover is recognised when a right to consideration has been obtained through performance on each assignment. Consideration accrues as activity progresses by reference to the value of the work performed. Turnover is not recognised where the right to receive payment is contingent on events outside the control of the company.

Unbilled revenue is included on the balance sheet as 'Debtors'.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings and office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Fixed asset investments

Fixed asset investments in subsidiary undertakings are stated at cost, unless in the opinion of the directors there has been a permanent diminution in value, in which case an appropriate adjustment is made.

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

2. OTHER OPERATING INCOME

	2008	2007
	£	£
Commission received	559	645
Sundry income	<u>2,577</u>	<u>4,199</u>
	<u>3,136</u>	<u>4,844</u>

3. STAFF COSTS

	2008	2007
	£	£
Wages and salaries	3,534,005	3,910,477
Social security costs	464,564	435,155
Other pension costs	<u>51,454</u>	<u>50,075</u>
	<u>4,050,023</u>	<u>4,395,707</u>

The average monthly number of employees during the year was as follows:

	2008	2007
Directors	11	11
Administration	16	8
Production	<u>74</u>	<u>70</u>
	<u>101</u>	<u>89</u>

4. OPERATING PROFIT

The operating profit is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	37,731	50,918
Depreciation - assets on hire purchase contracts	71,718	52,347
Loss on disposal of fixed assets	704	4,613
Goodwill amortisation	40,461	39,630
Auditors' remuneration	7,700	6,600
Operating lease - land and buildings	139,060	139,060
Operating leases - other	<u>6,596</u>	<u>6,596</u>
	<u>871,030</u>	<u>1,400,693</u>
Directors' emoluments	2,067	1,973
Directors' pension contributions to money purchase schemes	<u>2,067</u>	<u>1,973</u>

The number of directors to whom retirement benefits were accruing was as follows:

	2008	2007
Money purchase schemes	<u>1</u>	<u>1</u>

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

4. OPERATING PROFIT - continued

Information regarding the highest paid director is as follows:

	2008	2007
	£	£
Emoluments etc	<u>100,996</u>	<u>254,484</u>

5. INTEREST PAYABLE AND SIMILAR CHARGES

	2008	2007
	£	£
Bank interest	159,887	134,433
Directors' loan interest	48,415	28,307
Finance company interest	57	3,304
Short term loan interest	4,400	-
Hire purchase	<u>13,536</u>	<u>7,085</u>
	<u>226,295</u>	<u>173,129</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008	2007
	£	£
Current tax:		
UK corporation tax	54,702	6,285
Deferred tax	<u>(3,496)</u>	<u>5,033</u>
Tax on profit on ordinary activities	<u>51,206</u>	<u>11,318</u>

UK corporation tax has been charged at 29.78% (2007 - 24.49%).

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

6. TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2008 £	2007 £
Profit on ordinary activities before tax	<u>105,578</u>	<u>962</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 29.778% (2007 - 30%)	31,439	289
Effects of:		
Items not allowable for tax purposes	16,195	9,004
Depreciation in excess of capital allowances	10,693	4,114
Overprovision in previous year	(3,625)	(3,210)
Marginal relief	<u>-</u>	<u>(3,912)</u>
Current tax charge	<u>54,702</u>	<u>6,285</u>

7. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2007 and 30 April 2008	<u>404,607</u>
AMORTISATION	
At 1 May 2007	171,755
Amortisation for year	<u>40,461</u>
At 30 April 2008	<u>212,216</u>
NET BOOK VALUE	
At 30 April 2008	<u>192,391</u>
At 30 April 2007	<u>232,852</u>

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and office equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2007	392,349	185,803	458,403	1,036,555
Additions	2,795	81,559	48,805	133,159
Disposals	-	(49,508)	(12,000)	(61,508)
At 30 April 2008	<u>395,144</u>	<u>217,854</u>	<u>495,208</u>	<u>1,108,206</u>
DEPRECIATION				
At 1 May 2007	191,338	78,921	353,960	624,219
Charge for year	30,510	33,863	45,076	109,449
Eliminated on disposal	-	(24,883)	(12,000)	(36,883)
At 30 April 2008	<u>221,848</u>	<u>87,901</u>	<u>387,036</u>	<u>696,785</u>
NET BOOK VALUE				
At 30 April 2008	<u>173,296</u>	<u>129,953</u>	<u>108,172</u>	<u>411,421</u>
At 30 April 2007	<u>201,011</u>	<u>106,882</u>	<u>104,443</u>	<u>412,336</u>

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

8. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures, fittings and office equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2007	82,266	155,229	61,428	298,923
Additions	2,640	81,559	31,508	115,707
Disposals	-	(18,934)	-	(18,934)
Transfer from ownership	3,925	-	9,394	13,319
Transfer to ownership	<u>(17,313)</u>	<u>(90,646)</u>	<u>(7,876)</u>	<u>(115,835)</u>
At 30 April 2008	<u>71,518</u>	<u>127,208</u>	<u>94,454</u>	<u>293,180</u>
DEPRECIATION				
At 1 May 2007	12,797	57,739	17,165	87,701
Charge for year	11,333	33,219	27,166	71,718
Eliminated on disposal	-	(3,057)	-	(3,057)
Transfer from ownership	114	-	627	741
Transfer to ownership	<u>(7,361)</u>	<u>(57,494)</u>	<u>(4,924)</u>	<u>(69,779)</u>
At 30 April 2008	<u>16,883</u>	<u>30,407</u>	<u>40,034</u>	<u>87,324</u>
NET BOOK VALUE				
At 30 April 2008	<u>54,635</u>	<u>96,801</u>	<u>54,420</u>	<u>205,856</u>
At 30 April 2007	<u>69,469</u>	<u>97,490</u>	<u>44,263</u>	<u>211,222</u>

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 May 2007 and 30 April 2008	<u>15</u>
NET BOOK VALUE	
At 30 April 2008	<u>15</u>
At 30 April 2007	<u>15</u>

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

9. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

The DTE Payroll and Tax Centre Limited

Nature of business: Payroll bureau and tax consultancy services

Class of shares:	% holding	2008	2007
Ordinary	100.00	£	£
Aggregate capital and reserves		1,119	1,833
(Loss)/Profit for the year		<u>(714)</u>	<u>1,241</u>

10. STOCKS

	2008	2007
	£	£
Stationery and office sundries	<u>6,635</u>	<u>6,635</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Trade debtors	1,646,641	1,530,581
Unbilled revenue	422,531	443,601
Other debtors	20,477	3,945
Amount due from Simple Debt Solutions Limited	-	16,092
Amount due from DTE Insurance Brokers Limited	243,018	243,018
Amount due from DTE Risk and Financial Management Limited	176,426	178,345
Amount due from Corporate Strategies PLC	-	18,079
Amount due from DTE Leonard Curtis Limited	-	174
Amount due from DTE Corporate Recovery and Insolvency Services Limited	3,112,402	2,793,619
Amount due from The DTE Payroll and Tax Centre Limited	84,197	89,069
Prepayments	<u>149,627</u>	<u>142,294</u>
	<u>5,855,319</u>	<u>5,458,817</u>

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Bank loans and overdrafts (see note 14)	2,789,237	2,362,052
Other loans (see note 14)	-	3,899
Hire purchase contracts (see note 15)	102,318	84,276
Trade creditors	162,975	148,360
Corporation tax	70,756	7,791
Social security and other taxes	295,177	357,885
Other creditors	76,874	70,391
Clients monies due	61,808	71,047
Amount due to Sudden Solutions Limited	7,639	7,639
Amount due to Downham Train Epstein	19,819	9,249
Amount due to Downham Train Epstein plc	905	905
Loan interest due	4	36,996
Amount due to Leonard Curtis Limited	167	-
Directors' current accounts	2,410,448	2,000,661
Accruals	<u>114,557</u>	<u>702,636</u>
	<u><u>6,112,684</u></u>	<u><u>5,863,787</u></u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Hire purchase contracts (see note 15)	78,747	68,737
Other creditors	<u>26,895</u>	<u>-</u>
	<u><u>105,642</u></u>	<u><u>68,737</u></u>

14. LOANS

An analysis of the maturity of loans is given below:

	2008	2007
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	2,789,237	2,362,052
Finance loan	<u>-</u>	<u>3,899</u>
	<u><u>2,789,237</u></u>	<u><u>2,365,951</u></u>

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

15. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	2008	2007
	£	£
Gross obligations repayable:		
Within one year	111,435	93,065
Between one and five years	<u>84,065</u>	<u>76,137</u>
	<u>195,500</u>	<u>169,202</u>
Finance charges repayable:		
Within one year	9,117	8,789
Between one and five years	<u>5,318</u>	<u>7,400</u>
	<u>14,435</u>	<u>16,189</u>
Net obligations repayable:		
Within one year	102,318	84,276
Between one and five years	<u>78,747</u>	<u>68,737</u>
	<u>181,065</u>	<u>153,013</u>

The following operating lease payments are committed to be paid within one year:

	Land and buildings		Other operating leases	
	2008	2007	2008	2007
	£	£	£	£
Expiring:				
Within one year	53,750	53,750	-	-
Between one and five years	-	-	6,596	6,596
In more than five years	<u>16,560</u>	<u>16,560</u>	<u>-</u>	<u>-</u>
	<u>70,310</u>	<u>70,310</u>	<u>6,596</u>	<u>6,596</u>

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

16. SECURED DEBTS

The following secured debts are included within creditors:

	2008	2007
	£	£
Bank overdrafts	2,789,237	2,362,052
Hire purchase contracts	<u>181,065</u>	<u>153,013</u>
	<u>2,970,302</u>	<u>2,515,065</u>

The bank overdraft facility is secured by debentures and unlimited cross guarantees between DTE Business Advisory Services Limited, DTE Corporate Recovery and Insolvency Services Limited, The DTE Payroll and Tax Centre Limited and Corporate Strategies plc.

HP liabilities are secured on the relevant tangible fixed assets.

17. PROVISIONS FOR LIABILITIES

	2008	2007
	£	£
Deferred tax	<u>26,188</u>	<u>29,684</u>
		Deferred tax
		£
Balance at 1 May 2007		29,684
Movement in year		<u>(3,496)</u>
Balance at 30 April 2008		<u>26,188</u>

The balance as at 30 April 2008 relates to accelerated capital allowances.

18. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
12,658	Ordinary	£1	<u>12,658</u>	<u>12,658</u>

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

19. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 May 2007	(18,828)	272,342	253,514
Profit for the year	<u>54,372</u>	<u> </u>	<u>54,372</u>
At 30 April 2008	<u><u>35,544</u></u>	<u><u>272,342</u></u>	<u><u>307,886</u></u>

20. CONTINGENT LIABILITIES

The company has entered into cross guarantees with DTE Corporate Recovery and Insolvency Services Limited, Corporate Strategies plc and The DTE Payroll and Tax Centre Limited in support of a joint bank overdraft facility. As at the balance sheet date the bank overdraft of those companies amounted to £nil (2007 - £nil), £nil (2007 - £nil) and £nil (2007 - £nil) respectively.

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2008

21. TRANSACTIONS WITH DIRECTORS

The directors were, with others, directors and, or shareholders in various companies, and partners in two partnerships with whom the company has traded during the year, as follows:-

DTE Corporate Recovery and Insolvency Services Limited

The company has sold services to the value of £316,380 (2007 - £326,826) in respect of general overheads and staff usage. The company purchased services in the year to the value of £nil (2007: £5,860). Included within debtors falling due within one year is £3,112,402 (2007 - £2,793,619) which represents the net balance outstanding. In addition the company has received loan interest of £96,474 (2007 - £82,341) which has been netted off against interest paid on the directors' current account balances in view of the common ownership of the two companies.

Sudden Solutions Limited

Included within creditors falling due within one year is £7,639 (2007 - £7,639) which represents the net balance outstanding.

DTE Insurance Brokers Limited

Included within debtors falling due within one year is £243,018 (2007 - £243,018) which represents general financial support by way of a loan.

DTE Risk and Financial Management Limited

The company sold services to the value of £25,254 (2007 - £30,560). The company purchased services to the value of £29,091 (2007: £41,554). Included within debtors falling due within one year is £176,426 (2007 - £178,345) which represents the net amount outstanding. Included in this amount is an advance of £175,000 (2007 - £175,000) repayable at a future date in accordance with a subordinated loan agreement between the companies as required by The Financial Services Authority.

The DTE Payroll and Tax Centre Limited

The company has sold services to the value of £291,225 (2007 - £246,380) in respect of general overheads and staff usage and purchased services to the value of £34,789 (2007 - £32,736). Included within debtors falling due within one year is an amount of £84,197 (2007 - £89,069) which represents the net amount outstanding. In addition the company received a dividend of £nil (2007 - £36,000) on the holding of ordinary shares.

Downham Train Epstein plc

Included within creditors falling due within one year is an amount of £905 (2007 - £905) which represents the net balance outstanding.

Downham Train Epstein

During the year £115,028 (2007 - £158,844) was paid in respect of rent and the use of motor vehicles. In addition the company sold a motor vehicle to the value of £15,877 (2007 - £5,129). Included within creditors falling due within one year is £19,819 (2007 - £9,249) which represents the net amount outstanding.

Kramers

S Rosen and P J Patel are joint owners of a property from which the company operates and during the year £40,000 (2007 - £40,000) was paid in respect of rent.

DTE BUSINESS ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the Year Ended 30 APRIL 2008**

Simple Debt Solutions Limited

During the year the company charged £7,200 (2007 - £8,160) in respect of general overheads. Included as debtors falling due within one year is £nil (2007 - £16,092) which represents the net amount outstanding.

Corporate Strategies plc

During the year the company charged £7,200 (2007 - £10,603) in respect of general overheads. Included as debtors falling due within one year is £nil (2007 - £18,079) which represents the net amount outstanding.

DTE Leonard Curtis Limited

The company has sold services to the value of £nil (2007 - £2,183) in respect of general overheads and purchased services to the value of £nil (2007 - £1,061). Included within creditors falling due within one year is an amount of £167 (2007 - £173 Debtor) which represents the net amount outstanding.

Directors' current accounts

Included within creditors falling due within one year are directors' current account balances for K R Train of £671,409 (2007 - £585,193), M J MacDonald of £646,777 (2007 - £569,032), J C Turner of £337,507 (2007 - £262,277), N J Fail of £192,763 (2007 - £176,614), S Rosen of £248,219 (2007 - £172,951), P J Patel of £153,689 (2007 - £149,158), R I Taylor of £73,335 (2007 - £45,388) and J M Goldie of £86,749 (2007 - £40,048). These advances are unsecured and carry no fixed date for repayment. Interest is paid at 2% over bank base rate and during the year amounted to £145,016 (2007 - £110,648) which has been netted off against interest from DTE Corporate Recovery and Insolvency Services Limited in view of the common ownership of the two companies.

22. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008	2007
	£	£
Profit/(Loss) for the financial year	<u>54,372</u>	<u>(10,356)</u>
Net addition/(reduction) to shareholders' funds	54,372	(10,356)
Opening shareholders' funds	<u>266,172</u>	<u>276,528</u>
Closing shareholders' funds	<u>320,544</u>	<u>266,172</u>

23. CONTROL

The directors are of the opinion that the company is not under the control of any one individual or entity.