

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

DTE BUSINESS ADVISORY SERVICES LIMITED

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**DTE BUSINESS ADVISORY SERVICES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 April 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>4</b>
<b>Abbreviated Profit and Loss Account</b>	<b>5</b>
<b>Statement of Total Recognised Gains and Losses</b>	<b>6</b>
<b>Abbreviated Balance Sheet</b>	<b>7</b>
<b>Cash Flow Statement</b>	<b>8</b>
<b>Notes to the Cash Flow Statement</b>	<b>9</b>
<b>Notes to the Abbreviated Accounts</b>	<b>11</b>

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2007**

**DIRECTORS:**

K R Tram  
M J MacDonald  
J C Turner  
N J Fail  
S Rosen  
P J Patel  
A J Taylor  
R I Taylor  
J M Goldie  
J M Titley  
A Poxon

**SECRETARY:**

M J MacDonald

**REGISTERED OFFICE:**

DTE House  
Hollins Mount  
Unsworth  
Bury  
Lancashire  
BL9 8AT

**REGISTERED NUMBER:**

4202581 (England and Wales)

**AUDITORS:**

Harold Sharp  
Registered Auditors  
Holland House  
1-5 Oakfield  
Sale  
Cheshire  
M33 6TT

**BANKERS:**

The Royal Bank of Scotland plc  
40 The Rock  
Bury  
Lancashire  
BL9 0NX

HSBC Bank Plc  
Cross Roads  
897 Finchley Road  
Golders Green  
London  
NW11 7NX

# **DTE BUSINESS ADVISORY SERVICES LIMITED**

## **REPORT OF THE DIRECTORS for the Year Ended 30 April 2007**

The directors present their report with the accounts of the company for the year ended 30 April 2007

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Chartered Accountants, Auditors and Business Advisors

### **REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed accounts

The company achieved a substantial increase in turnover as a consequence of a number of contributory factors, significant amongst those being the results achieved by previously non-core activities which benefited from investment and resources committed in the previous year and the successful acquisition and integration of a practice in South East England

The DTE entities hold a place within the Top 30 ranked Accountancy Practices in the UK and it is the intention of the directors to continue to develop and enhance the operation in the future

Investment in the recruitment and training of professional staff remains a priority together with the ongoing development of IT and other support systems

At the balance sheet date, the company retained sufficient resources to maintain and indeed to increase current levels of activity

### **DIVIDENDS**

No dividends will be distributed for the year ended 30 April 2007

### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2006 to the date of this report

K R Train  
M J MacDonald  
J C Turner  
N J Fail  
S Rosen  
P J Patel  
A J Taylor  
R I Taylor  
J M Goldie  
J M Titley  
A Poxon

### **COMPANY'S POLICY ON PAYMENT OF CREDITORS**

The company's payment policy is to pay trade creditors at the end of the month following receipt of invoice

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**REPORT OF THE DIRECTORS  
for the Year Ended 30 April 2007**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Harold Sharp, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**



J C Turner - Director

Date 27 February 2008

**REPORT OF THE INDEPENDENT AUDITORS TO  
DTE BUSINESS ADVISORY SERVICES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages five to twenty three, together with the financial statements of DTE Business Advisory Services Limited for the year ended 30 April 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.

*Harold Sharp*

Harold Sharp  
Registered Auditors  
Holland House  
1-5 Oakfield  
Sale  
Cheshire  
M33 6TT

Date *27 February 2008*

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**ABBREVIATED PROFIT AND LOSS ACCOUNT  
for the Year Ended 30 April 2007**

	Notes	2007 £	2006 £
<b>GROSS PROFIT</b>		<b>6,053,048</b>	<b>5,017,377</b>
Administrative expenses		<u>5,914,957</u>	<u>4,992,322</u>
<b>OPERATING PROFIT</b>	<b>4</b>	<b>138,091</b>	<b>25,055</b>
Income from fixed asset investments		<u>36,000</u>	<u>37,500</u>
		<b>174,091</b>	<b>62,555</b>
Interest payable and similar charges	<b>5</b>	<u>173,129</u>	<u>139,996</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>962</b>	<b>(77,441)</b>
Tax on profit/(loss) on ordinary activities	<b>6</b>	<u>11,318</u>	<u>2,135</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>(10,356)</b></u>	<u><b>(79,576)</b></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

The notes form part of these abbreviated accounts

**DTE BUSINESS ADVISORY SERVICES LIMITED**  
**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**for the Year Ended 30 April 2007**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>LOSS FOR THE FINANCIAL YEAR</b>	<b>(10,356)</b>	<b>(79,576)</b>
	<hr/>	<hr/>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<b><u>(10,356)</u></b>	<b>(79,576)</b>
Prior year adjustment		<u>63,262</u>
<b>TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT</b>		<b><u>(16,314)</u></b>

The notes form part of these abbreviated accounts



**DTE BUSINESS ADVISORY SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 April 2007**

	Notes	2007 £	2006 restated £
<b>FIXED ASSETS</b>			
Intangible assets	7	232,852	172,782
Tangible assets	8	412,336	358,320
Investments	9	<u>15</u>	<u>15</u>
		<b>645,203</b>	<b>531,117</b>
<b>CURRENT ASSETS</b>			
Stocks	10	6,635	5,775
Debtors	11	5,458,817	5,046,807
Cash at bank and in hand		<u>117,725</u>	<u>77,926</u>
		<b>5,583,177</b>	<b>5,130,508</b>
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>5,863,787</u>	<u>5,337,609</u>
<b>NET CURRENT LIABILITIES</b>		<b>(280,610)</b>	<b>(207,101)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>364,593</b>	<b>324,016</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(68,737)	(22,837)
<b>PROVISIONS FOR LIABILITIES</b>	17	<u>(29,684)</u>	<u>(24,651)</u>
<b>NET ASSETS</b>		<b><u>266,172</u></b>	<b><u>276,528</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	18	12,658	12,658
Share premium	19	272,342	272,342
Profit and loss account	19	<u>(18,828)</u>	<u>(8,472)</u>
<b>SHAREHOLDERS' FUNDS</b>	22	<b><u>266,172</u></b>	<b><u>276,528</u></b>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 27 February 2008 and were signed on its behalf by

  
J.C. Turner - Director

The notes form part of these abbreviated accounts

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**CASH FLOW STATEMENT  
for the Year Ended 30 April 2007**

	Notes	2007		2006	
		£	£	£	£
<b>Net cash inflow/(outflow) from operating activities</b>	1		101,050		(2,115,259)
<b>Returns on investments and servicing of finance</b>	2		(137,129)		(102,496)
<b>Taxation</b>			(25,000)		(6,450)
<b>Capital expenditure</b>	2		<u>(99,552)</u>		<u>(6,209)</u>
			(160,631)		(2,230,414)
<b>Financing</b>	2		<u>258,219</u>		<u>1,317,998</u>
<b>Increase/(Decrease) in cash in the period</b>			<u>97,588</u>		<u>(912,416)</u>
<hr/>					
<b>Reconciliation of net cash flow to movement in net debt</b>	3				
Increase/(Decrease) in cash in the period		97,588		(912,416)	
Cash outflow from decrease in debt and lease financing		<u>75,087</u>		<u>76,620</u>	
Change in net debt resulting from cash flows			172,675		(835,796)
New finance leases			<u>(161,322)</u>		<u>(12,277)</u>
<b>Movement in net debt in the period</b>			11,353		(848,073)
<b>Net debt at 1 May</b>			<u>(2,408,693)</u>		<u>(1,560,620)</u>
<b>Net debt at 30 April</b>			<u>(2,397,340)</u>		<u>(2,408,693)</u>

The notes form part of these abbreviated accounts

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 30 April 2007**

**1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**

	2007	2006 restated
	£	£
Operating profit	138,091	25,055
Depreciation charges	142,175	140,551
Loss/(Profit) on disposal of fixed assets	4,613	(159)
(Increase)/Decrease in stocks	(860)	471,709
Increase in debtors	(412,010)	(2,924,431)
Increase in creditors	<u>229,041</u>	<u>172,016</u>
<b>Net cash inflow/(outflow) from operating activities</b>	<b><u>101,050</u></b>	<b><u>(2,115,259)</u></b>

**2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2007	2006
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest paid	(166,044)	(133,803)
Interest element of hire purchase payments	(7,085)	(6,193)
Dividends received	<u>36,000</u>	<u>37,500</u>
<b>Net cash outflow for returns on investments and servicing of finance</b>	<b><u>(137,129)</u></b>	<b><u>(102,496)</u></b>
<b>Capital expenditure</b>		
Purchase of intangible fixed assets	(99,700)	-
Purchase of tangible fixed assets	(10,452)	(38,709)
Sale of tangible fixed assets	<u>10,600</u>	<u>32,500</u>
<b>Net cash outflow for capital expenditure</b>	<b><u>(99,552)</u></b>	<b><u>(6,209)</u></b>
<b>Financing</b>		
New loans in year	-	19,742
Capital repayments in year	(154,717)	(147,833)
Amount introduced by directors	<u>412,936</u>	<u>1,446,089</u>
<b>Net cash inflow from financing</b>	<b><u>258,219</u></b>	<b><u>1,317,998</u></b>

The notes form part of these abbreviated accounts

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE CASH FLOW STATEMENT**  
for the Year Ended 30 April 2007

**3 ANALYSIS OF CHANGES IN NET DEBT**

	At 1.5.06 £	Cash flow £	Other non-cash changes £	At 30.4.07 £
Net cash				
Cash at bank and in hand	77,926	39,799		117,725
Bank overdraft	<u>(2,419,841)</u>	<u>57,789</u>		<u>(2,362,052)</u>
	<u>(2,341,915)</u>	<u>97,588</u>		<u>(2,244,327)</u>
 Debt				
Hire purchase	<u>(66,778)</u>	<u>75,087</u>	<u>(161,322)</u>	<u>(153,013)</u>
	<u>(66,778)</u>	<u>75,087</u>	<u>(161,322)</u>	<u>(153,013)</u>
 Total	<u>(2,408,693)</u>	<u>172,675</u>	<u>(161,322)</u>	<u>(2,397,340)</u>

The notes form part of these abbreviated accounts

# **DTE BUSINESS ADVISORY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2007**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### **Revenue**

Turnover represents amounts chargeable to clients for professional services provided during the year, inclusive of direct expenses incurred on client assignments but excluding value added tax. Turnover is recognised when a right to consideration has been obtained through performance on each assignment. Consideration accrues as activity progresses by reference to the value of the work performed. Turnover is not recognised where the right to receive payment is contingent on events outside the control of the company.

Unbilled revenue is included on the balance sheet as 'Debtors'

This was previously disclosed as 'Work in Progress' and this has been restated as 'Unbilled Revenue' within Debtors

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses, is being written off evenly over its estimated useful life of ten years

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures, fittings and office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

#### **Group accounts**

The company has taken advantage of the exemption from the requirement to prepare consolidated accounts on the grounds that it is a medium sized group

#### **Fixed asset investments**

Fixed asset investments in subsidiary undertakings are stated at cost, unless in the opinion of the directors there has been a permanent diminution in value, in which case an appropriate adjustment is made

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2007**

**2 OTHER OPERATING INCOME**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Commission received	645	123
Sundry income	<u>4,199</u>	<u>1,493</u>
	<u><b>4,844</b></u>	<u><b>1,616</b></u>

**3 STAFF COSTS**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Wages and salaries	3,910,477	3,300,038
Social security costs	435,155	374,253
Other pension costs	<u>50,075</u>	<u>42,193</u>
	<u><b>4,395,707</b></u>	<u><b>3,716,484</b></u>

The average monthly number of employees during the year was as follows

	<b>2007</b>	<b>2006</b>
Directors	11	11
Administration	8	8
Production	<u>70</u>	<u>65</u>
	<u><b>89</b></u>	<u><b>84</b></u>

**4 OPERATING PROFIT**

The operating profit is stated after charging/(crediting)

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	50,198	68,999
Depreciation - assets on hire purchase contracts	52,347	41,061
Loss/(Profit) on disposal of fixed assets	4,613	(159)
Goodwill amortisation	39,630	30,491
Auditors' remuneration	6,600	5,400
Operating lease - land and buildings	139,060	162,588
Operating leases - other	<u>6,596</u>	<u>5,630</u>
	<u><b>1,400,693</b></u>	<u><b>1,212,542</b></u>
Directors' emoluments	1,400,693	1,212,542
Directors' pension contributions to money purchase schemes	<u>1,973</u>	<u>1,900</u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u><b>1</b></u>	<u><b>1</b></u>
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**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 2007**

**4 OPERATING PROFIT - continued**

Information regarding the highest paid director is as follows

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Emoluments etc	<u><b>254,484</b></u>	<u><b>241,645</b></u>

**5 INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank interest	<b>134,433</b>	102,322
Interest on late payments	-	521
Directors' loan interest	<b>28,307</b>	22,764
Finance company interest	<b>3,304</b>	8,196
Hire purchase	<u><b>7,085</b></u>	<u><b>6,193</b></u>
	<u><b>173,129</b></u>	<u><b>139,996</b></u>

**6 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Current tax		
UK corporation tax	<b>6,285</b>	5,506
Deferred tax	<u><b>5,033</b></u>	<u><b>(3,371)</b></u>
Tax on profit/(loss) on ordinary activities	<u><b>11,318</b></u>	<u><b>2,135</b></u>

UK corporation tax has been charged at 24.49% (2006 - 26.79%)

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 2007**

**6 TAXATION - continued**

**Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Profit/(loss) on ordinary activities before tax	<u><b>962</b></u>	<u><b>(77,441)</b></u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2006 - 30%)	<b>289</b>	<b>(23,232)</b>
Effects of		
Items not allowable for tax purposes	<b>9,004</b>	<b>10,949</b>
Depreciation in excess of capital allowances	<b>4,114</b>	<b>16,682</b>
Overprovision in previous year	<b>(3,210)</b>	<b>-</b>
Marginal relief	<b>(3,912)</b>	<b>-</b>
Prior year adjustment	<b>-</b>	<b>1,107</b>
	<hr/>	<hr/>
Current tax charge	<u><b>6,285</b></u>	<u><b>5,506</b></u>

**7 INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2006	<b>304,907</b>
Additions	<u><b>99,700</b></u>
At 30 April 2007	<u><b>404,607</b></u>
<b>AMORTISATION</b>	
At 1 May 2006	<b>132,125</b>
Amortisation for year	<u><b>39,630</b></u>
At 30 April 2007	<u><b>171,755</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2007	<u><b>232,852</b></u>
At 30 April 2006	<u><b>172,782</b></u>



**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2007**

**8 TANGIBLE FIXED ASSETS**

	<b>Fixtures, fittings and office equipment £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 May 2006	336,168	163,131	407,393	906,692
Additions	56,181	64,583	51,010	171,774
Disposals	-	(41,911)	-	(41,911)
At 30 April 2007	<u>392,349</u>	<u>185,803</u>	<u>458,403</u>	<u>1,036,555</u>
<b>DEPRECIATION</b>				
At 1 May 2006	160,162	74,506	313,704	548,372
Charge for year	31,176	31,113	40,256	102,545
Eliminated on disposal	-	(26,698)	-	(26,698)
At 30 April 2007	<u>191,338</u>	<u>78,921</u>	<u>353,960</u>	<u>624,219</u>
<b>NET BOOK VALUE</b>				
At 30 April 2007	<u>201,011</u>	<u>106,882</u>	<u>104,443</u>	<u>412,336</u>
At 30 April 2006	<u>176,006</u>	<u>88,625</u>	<u>93,689</u>	<u>358,320</u>

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 2007**

**8 TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	<b>Fixtures, fittings and office equipment £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 May 2006	17,313	121,567	46,867	185,747
Additions	51,027	64,583	40,694	156,304
Disposals	-	(12,842)	-	(12,842)
Transfer from ownership	13,926	-	12,858	26,784
Transfer to ownership	-	(18,079)	(38,991)	(57,070)
At 30 April 2007	<u>82,266</u>	<u>155,229</u>	<u>61,428</u>	<u>298,923</u>
<b>DEPRECIATION</b>				
At 1 May 2006	3,538	46,507	32,434	82,479
Charge for year	8,615	28,857	14,875	52,347
Eliminated on disposal	-	(6,220)	-	(6,220)
Transfer from ownership	644	-	1,422	2,066
Transfer to ownership	-	(11,405)	(31,566)	(42,971)
At 30 April 2007	<u>12,797</u>	<u>57,739</u>	<u>17,165</u>	<u>87,701</u>
<b>NET BOOK VALUE</b>				
At 30 April 2007	<u>69,469</u>	<u>97,490</u>	<u>44,263</u>	<u>211,222</u>
At 30 April 2006	<u>13,775</u>	<u>75,060</u>	<u>14,433</u>	<u>103,268</u>

**9 FIXED ASSET INVESTMENTS**

	<b>Unlisted investments £</b>
<b>COST</b>	
At 1 May 2006 and 30 April 2007	<u>15</u>
<b>NET BOOK VALUE</b>	
At 30 April 2007	<u>15</u>
At 30 April 2006	<u>15</u>

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 2007**

**9 FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

**The DTE Payroll and Tax Centre Limited**

Nature of business Payroll bureau and tax consultancy services

Class of shares	% holding	2007	2006
Ordinary	100 00	£	£
Aggregate capital and reserves		<b>1,833</b>	592
Profit for the year		<b><u>1,241</u></b>	<u>370</u>

**10 STOCKS**

	2007	2006
	£	£
Stationery and office sundries	<b><u>6,635</u></b>	<u>5,775</u>

**11 DEBTORS**

	2007	2006 restated
	£	£
Amounts falling due within one year		
Trade debtors	<b>1,530,581</b>	1,295,253
Unbilled revenue	<b>443,601</b>	418,299
Other debtors	<b>3,945</b>	2,350
Amount due from Simple Debt Solutions Limited	<b>16,092</b>	8,057
Amount due from DTE Insurance Brokers Limited	<b>243,018</b>	243,018
Amount due from DTE Risk and Financial Management Limited	<b>178,345</b>	19,763
Amount due from Corporate Strategies PLC	<b>18,079</b>	7,597
Amount due from DTE Leonard Curtis Limited	<b>174</b>	87
Amount due from DTE Corporate Recovery and Insolvency Services Limited	<b>2,793,619</b>	2,574,348
Amount due from The DTE Payroll and Tax Centre Limited	<b>89,069</b>	140,857
Amount due from Downham Train Epstein	<b>-</b>	50,423
Prepayments	<b><u>142,294</u></b>	<u>111,755</u>
	<b><u>5,458,817</u></b>	<u>4,871,807</u>
Amounts falling due after more than one year		
Amount due from DTE Risk and Financial Management Limited	<b><u>-</u></b>	<u>175,000</u>
Aggregate amounts	<b><u>5,458,817</u></b>	<u>5,046,807</u>

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2007**

**12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Bank loans and overdrafts (see note 14)	2,362,052	2,419,841
Other loans (see note 14)	3,899	80,089
Hire purchase contracts (see note 15)	84,276	47,381
Trade creditors	148,360	170,604
Corporation tax	7,791	26,506
Social security and other taxes	357,885	398,747
Other creditors	70,391	-
Clients monies due	71,047	36,769
Amount due to Sudden Solutions Limited	7,639	7,639
Amount due to Downham Train Epstein	9,249	-
Amount due to Downham Train Epstein plc	905	905
Loan interest due	36,996	24,575
Directors' current accounts	2,000,661	1,587,725
Accruals and deferred income	702,636	536,828
	<u>5,863,787</u>	<u>5,337,609</u>

**13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2007	2006
	£	£
Other loans (see note 14)	-	3,440
Hire purchase contracts (see note 15)	68,737	19,397
	<u>68,737</u>	<u>22,837</u>

**14 LOANS**

An analysis of the maturity of loans is given below

	2007	2006
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	2,362,052	2,419,841
Finance loan	3,899	80,089
	<u>2,365,951</u>	<u>2,499,930</u>
Amounts falling due between one and two years		
Finance loan	<u>-</u>	<u>3,440</u>

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 2007**

**15 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES**

	<b>Hire purchase contracts</b>	
	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Gross obligations repayable		
Within one year	93,065	50,325
Between one and five years	<u>76,137</u>	<u>19,838</u>
	<u><b>169,202</b></u>	<u><b>70,163</b></u>
Finance charges repayable		
Within one year	8,789	2,944
Between one and five years	<u>7,400</u>	<u>441</u>
	<u><b>16,189</b></u>	<u><b>3,385</b></u>
Net obligations repayable		
Within one year	84,276	47,381
Between one and five years	<u>68,737</u>	<u>19,397</u>
	<u><b>153,013</b></u>	<u><b>66,778</b></u>

The following operating lease payments are committed to be paid within one year

	<b>Land and buildings</b>		<b>Other operating leases</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Expiring				
Within one year	53,750	53,750	-	-
Between one and five years	<u>16,560</u>	<u>14,700</u>	<u>6,596</u>	<u>6,596</u>
	<u><b>70,310</b></u>	<u><b>68,450</b></u>	<u><b>6,596</b></u>	<u><b>6,596</b></u>

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 2007**

**16 SECURED DEBTS**

The following secured debts are included within creditors

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	<b>2,362,052</b>	2,419,841
Hire purchase contracts	<b>153,013</b>	66,778
	<b><u>2,515,065</u></b>	<b><u>2,486,619</u></b>

The bank overdraft facility is secured by debentures and unlimited cross guarantees between DTE Business Advisory Services Limited, DTE Corporate Recovery and Insolvency Services Limited, The DTE Payroll and Tax Centre Limited and Corporate Strategies plc

HP liabilities are secured on the relevant tangible fixed assets

**17 PROVISIONS FOR LIABILITIES**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Deferred tax	<b><u>29,684</u></b>	<b><u>24,651</u></b>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 May 2006		<b>24,651</b>
Movement in year		<b><u>5,033</u></b>
Balance at 30 April 2007		<b><u>29,684</u></b>

The balance as at 30 April 2007 relates to accelerated capital allowances

**18 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
100,000	Ordinary	£1	<b><u>100,000</u></b>	<b><u>100,000</u></b>
Allotted, issued and fully paid Number	Class	Nominal value	<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
12,658	Ordinary	£1	<b><u>12,658</u></b>	<b><u>12,658</u></b>

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2007**

**19 RESERVES**

	<b>Profit and loss account £</b>	<b>Share premium £</b>	<b>Totals £</b>
At 1 May 2006	(8,472)	272,342	263,870
Deficit for the year	<u>(10,356)</u>		<u>(10,356)</u>
At 30 April 2007	<u>(18,828)</u>	<u>272,342</u>	<u>253,514</u>

**20 CONTINGENT LIABILITIES**

The company has entered into cross guarantees with DTE Corporate Recovery and Insolvency Services Limited, Corporate Strategies plc and The DTE Payroll and Tax Centre Limited in support of a joint bank overdraft facility. As at the balance sheet date the bank overdraft of those companies amounted to £nil (2006 - £nil), £nil (2006 - £nil) and £nil (2006 - £nil) respectively.

**21 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 April 2007 and 30 April 2006

	<b>2007 £</b>	<b>2006 £</b>
<b>J M Goldie</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>1,031</u>	<u>13,750</u>

**DTE BUSINESS ADVISORY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 2007**

**21 TRANSACTIONS WITH DIRECTORS - continued**

The directors are, with others, directors and, or shareholders in various companies, and partners in two partnerships with whom the company has traded during the year, as follows -

**DTE Corporate Recovery and Insolvency Services Limited**

The company has sold services to the value of £326,826 (2006 - £361,000) in respect of general overheads and staff usage. The company purchased services in the year to the value of £5,860 (2006 - nil). Included within debtors falling due within one year is £2,793,619 (2006 - £2,574,348) which represents the net balance outstanding. In addition the company has received loan interest of £82,341 (2006 - £67,277) which has been netted off against interest paid on the directors' current account balances in view of the common ownership of the two companies.

**Sudden Solutions Limited**

Included within creditors falling due within one year is £7,639 (2006 - £7,639) which represents the net balance outstanding.

**DTE Insurance Brokers Limited**

Included within debtors falling due within one year is £243,018 (2006 - £243,018) which represents general financial support by way of a loan.

**DTE Risk and Financial Management Limited**

The company sold services to the value of £30,560 (2006 - £36,000). The company purchased services to the value of £41,554 (2006 - £nil). Included within debtors falling due within one year is £3,345 (2006 - £19,763) which represents the net amount outstanding. The company has made an advance of £175,000 (2006 - £175,000) repayable on 23rd March 2008 or a later date in accordance with a subordinated loan agreement between the companies as required by The Financial Services Authority.

**The DTE Payroll and Tax Centre Limited**

The company has sold services to the value of £246,380 (2006 - £226,703) in respect of general overheads and staff usage and purchased services to the value of £32,736 (2006 - £25,480). Included within debtors falling due within one year is an amount of £89,069 (2006 - £140,857) which represents the net amount outstanding. In addition the company received a dividend of £36,000 (2006 - £37,500) on the holding of ordinary shares.

**Downham Train Epstein plc**

Included within creditors falling due within one year is an amount of £905 (2006 - £905) which represents the net balance outstanding.

**Downham Train Epstein**

During the year £158,844 (2006 - £95,700) was paid in respect of rent and the use of motor vehicles. In addition the company sold a motor vehicle to the value of £5,129 (2006 - £nil). Included within creditors falling due within one year is £9,249 (2006 - £50,423 debtor) which represents the net amount outstanding.

**Kramers**

Mrs S Rosen and Mrs P J Patel are joint owners of a property from which the company operates and during the year £40,000 (2006 - £40,000) was paid in respect of rent.



# **DTE BUSINESS ADVISORY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **for the Year Ended 30 April 2007**

### **21 TRANSACTIONS WITH DIRECTORS - continued**

#### **Simple Debt Solutions Limited**

During the year the company charged £8,160 (2006 - £8,000) in respect of general overheads Included as debtors falling due within one year is £16,092 (2006 - £8,057) which represents the net amount outstanding

#### **Corporate Strategies plc**

During the year the company charged £10,603 (2006 - £7,500) in respect of general overheads Included as debtors falling due within one year is £18,079 (2006 - £7,597) which represents the net amount outstanding

#### **DTE Leonard Curtus Limited**

The company has sold services to the value of £2,183 (2006 - £nil) in respect of general overheads and purchased services to the value of £1,061 (2006 - £nil) Included within debtors falling due within one year is an amount of £173 (2006 - £nil) which represents the net amount outstanding

#### **Directors' current accounts**

Included within creditors falling due within one year are directors' current account balances for K R Train of £585,193 (2006 - £536,243), M J MacDonald of £569,032 (2006 - £505,756), J C Turner of £262,277 (2006 - £189,458), N J Fail of £176,614 (2006 - £144,262), S Rosen of £172,951 (2006 - £91,563), P J Patel of £149,158 (2006 - £107,269), R I Taylor of £45,388 (2006 - £11,744) and J M Goldie of £40,048 (2006 - £1,430) These advances are unsecured and carry no fixed date for repayment Interest is paid at 2% over bank base rate and during the year amounted to £110,648 (2006 - £90,041) which has been netted off against interest from DTE Corporate Recovery and Insolvency Services Limited in view of the common ownership of the two companies

### **22 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	<b><u>(10,356)</u></b>	<b><u>(79,576)</u></b>
Net reduction of shareholders' funds	<b><u>(10,356)</u></b>	<b><u>(79,576)</u></b>
Opening shareholders' funds	<b><u>276,528</u></b>	<b><u>356,104</u></b>
Closing shareholders' funds	<b><u>266,172</u></b>	<b><u>276,528</u></b>

### **23 CONTROL**

The directors are of the opinion that the company is not under the control of any one individual or entity