

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Imagen Photography Limited

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for the Year Ended 31 December 2014**

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Imagen Photography Limited

**Company Information
for the Year Ended 31 December 2014**

DIRECTOR: P J G Guttridge ABIPP

SECRETARY: Mrs K Guttridge

REGISTERED OFFICE: Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

REGISTERED NUMBER: 04202185 (England and Wales)

ACCOUNTANTS: Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		300,499		297,508
CURRENT ASSETS					
Stocks		202		496	
Debtors		37,227		60,685	
Cash at bank and in hand		<u>121,240</u>		<u>82,165</u>	
		158,669		143,346	
CREDITORS					
Amounts falling due within one year	3	<u>97,329</u>		<u>95,495</u>	
NET CURRENT ASSETS			<u>61,340</u>		<u>47,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			361,839		345,359
CREDITORS					
Amounts falling due after more than one year	3		(216,107)		(222,591)
PROVISIONS FOR LIABILITIES			<u>(9,368)</u>		<u>(7,976)</u>
NET ASSETS			<u>136,364</u>		<u>114,792</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Capital redemption reserve			611		611
Profit and loss account			<u>135,253</u>		<u>113,681</u>
SHAREHOLDERS' FUNDS			<u>136,364</u>		<u>114,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Imagen Photography Limited (Registered number: 04202185)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 September 2015 and were signed by:

P J G Guttridge ABIPP - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - 2% on cost and not provided
- Plant and machinery etc - 25% on cost, 20% on cost and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	557,862
Additions	<u>27,855</u>
At 31 December 2014	<u>585,717</u>
DEPRECIATION	
At 1 January 2014	260,354
Charge for year	<u>24,864</u>
At 31 December 2014	<u>285,218</u>
NET BOOK VALUE	
At 31 December 2014	<u>300,499</u>
At 31 December 2013	<u>297,508</u>

3. CREDITORS

Creditors include an amount of £ 142,373 (2013 - £ 153,369) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>111,043</u>	<u>118,396</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
500	'A' and 'D' Ordinary	£1	<u>500</u>	<u>500</u>

The D shares are non-voting shares and rank pari passu in all other respects with the A shares except for the payment of dividends.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31 December 2014 Mr P Guttridge was owed £102,664 (2013 £100,431). This loan is interest free.

6. CONTROLLING PARTY

The company is controlled by Mr P J G Guttridge ABIPP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.