

**BANNATYNE (3) LIMITED**

**Report and Financial Statements**

**31 December 2013**



**REPORT AND FINANCIAL STATEMENTS 2013**

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**REPORT AND FINANCIAL STATEMENTS 2013**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

D W Bannatyne OBE, D.Sc. DBA  
G N Armstrong FM AAT  
C P Watson ACMA

**SECRETARY**

C P Watson ACMA

**REGISTERED OFFICE**

Power House  
Haughton Road  
Darlington  
Co Durham  
DL1 1ST

## **DIRECTORS' REPORT**

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2013.

### **REVIEW OF DEVELOPMENTS**

The company has not traded in the year. It is anticipated that the company will remain dormant within the meaning of Section 1169 of the Companies Act 2006 for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the company. There are no risks or uncertainties facing the company.

### **PROFIT AND LOSS ACCOUNT**

The company did not trade during the current or preceding year and made neither a profit nor a loss, nor any other recognised gains or losses. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

### **DIRECTORS**

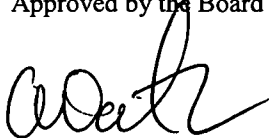
The directors who served during the year were as follows:

D W Bannatyne OBE, D.Sc. DBA  
G N Armstrong FM AAT  
C P Watson ACMA

### **AUDITORS**

A special resolution has been passed exempting the company from appointing auditors.

Approved by the Board of Directors and signed on behalf of the Board



C P Watson ACMA  
Finance Director

Date: 03/04/2014

**BALANCE SHEET**  
**31 December 2013**

	Note	2013 £	2013	2012	2012
<b>FIXED ASSETS</b>					
Investments	4		150,004		150,004
<b>CURRENT ASSETS</b>					
Debtors	5	<u>4,026,003</u>		<u>4,026,003</u>	
<b>NET CURRENT ASSETS</b>			<u>4,026,003</u>		<u>4,026,003</u>
<b>NET ASSETS</b>			<u><u>4,176,007</u></u>		<u><u>4,176,007</u></u>
<b>CAPITAL AND RESERVES</b>					
Called-up share capital	6		2,250,000		2,250,000
Profit and loss account	7		<u>1,926,007</u>		<u>1,926,007</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u><u>4,176,007</u></u>		<u><u>4,176,007</u></u>

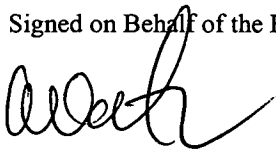
For the year ending 31 December 2013 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements of Bannatyne (3) Limited, registered number 04201278, were approved by the Board of Directors and authorised for issue on 3/9/2014

Signed on Behalf of the Board of Directors



C P Watson ACMA  
Finance Director

## NOTES TO THE ACCOUNTS

### Year ended 31 December 2013

#### 1. ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom law and accounting standards.

#### 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding year.

#### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors, who were the only employees of the company during the current and preceding financial year.

#### 4. FIXED ASSET INVESTMENTS

	Subsidiary undertakings £
<b>Cost and net book value</b>	
At 1 January and 31 December 2013	150,004

The company holds 100% investment in the following companies incorporated in England:

	Principal activity	Class of shares held
<b>Subsidiary undertakings</b>		
Bannatyne's Health Club Limited	Dormant	Ordinary
Bannatyne's Health Club (Stepps) Limited	Dormant	Ordinary
Bannatyne's Health Club (Banbury) Limited	Dormant	Ordinary

#### 5. DEBTORS

	2013 £	2012
Amounts due from group undertakings	4,026,003	4,026,003

#### 6. CALLED-UP SHARE CAPITAL

	2013 £	2012 £
<b>Called-up, allotted and fully paid</b>		
2,250,000 Ordinary shares of £1 each	2,250,000	2,250,000

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2013****7. RESERVES**

	<b>Profit and loss account £</b>
At 1 January and 31 December 2013	<u><u>1,926,007</u></u>

**8. RELATED PARTY TRANSACTIONS**

The company has taken advantage of FRS 8 which exempts subsidiaries, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group.

**9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's immediate and ultimate parent company is Bannatyne Fitness Limited, incorporated in the United Kingdom and registered in England and Wales. Copies of the consolidated accounts of Bannatyne Fitness Limited, the only company preparing group accounts which include the company, can be obtained from Power House, Haughton Road, Darlington, Co Durham, DL1 1ST.

D W Bannatyne OBE, D.Sc. DBA is a director and majority shareholder of Bannatyne Fitness Limited and is therefore the controlling party.