REGISTERED NUMBER: 04200139 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 May 2020

for

Zepher UK Limited

Contents of the Financial Statements
for the Year Ended 31 May 2020

DIRECTORS:	P Bates Mrs B Bates
SECRETARY:	
REGISTERED OFFICE:	31 Grange Street Stoke-on-Trent Staffordshire ST6 2JH
REGISTERED NUMBER:	04200139 (England and Wales)

Zepher UK Limited (Registered number: 04200139)

Statement of Financial Position
31 May 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	5		**28,386**		27,468
CURRENT ASSETS					
Stocks		**12,500**		26,520	
Debtors	6	**14,516**		88,954	
Cash at bank		**95,132**		79,683	
		122,148		195,157	
CREDITORS					
Amounts falling due within one year	7	**39,718**		57,131	
NET CURRENT ASSETS			**82,430**		138,026
TOTAL ASSETS LESS CURRENT LIABILITIES			**110,816**		165,494
CREDITORS					
Amounts falling due after more than one year	8		**(88,452)**		-
PROVISIONS FOR LIABILITIES			**(4,790)**		(4,790)
NET ASSETS			**17,574**		160,704
CAPITAL AND RESERVES					
Called up share capital			**1**		2
Capital redemption reserve			**1**		-
Retained earnings			**17,572**		160,702
SHAREHOLDERS' FUNDS			**17,574**		160,704

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2021 and were signed on its behalf by:

P Bates - Director

1. STATUTORY INFORMATION

Zepher UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 June 2019	10,377	88,144	25,555
Additions	-	1,875	-
At 31 May 2020	10,377	90,019	25,555
DEPRECIATION			
At 1 June 2019	10,377	66,212	21,831
Charge for year	-	5,314	560
At 31 May 2020	10,377	71,526	22,391
NET BOOK VALUE			
At 31 May 2020	-	18,493	3,164
At 31 May 2019	-	21,932	3,724

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5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2019	**10,955**	**23,532**	**158,563**
Additions	**3,280**	**3,294**	**8,449**
At 31 May 2020	**14,235**	**26,826**	**167,012**
DEPRECIATION			
At 1 June 2019	**10,843**	**21,832**	**131,095**
Charge for year	**300**	**1,357**	**7,531**
At 31 May 2020	**11,143**	**23,189**	**138,626**
NET BOOK VALUE			
At 31 May 2020	**3,092**	**3,637**	**28,386**
At 31 May 2019	112	1,700	27,468

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	**12,679**	25,524
Other debtors	**1,837**	63,430
	14,516	88,954

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	**6,988**	11,825
Taxation and social security	**1,980**	27,340
Other creditors	**30,750**	17,966
	39,718	57,131

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	**50,000**	-
Other creditors	**38,452**	-
	88,452	-

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9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020	2019
	£	£
J Yates		
Balance outstanding at start of year	54,250	-
Amounts advanced	54,250	54,250
Amounts repaid	(108,500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	54,250

10. POST BALANCE SHEET EVENTS

The company's financial statements were authorised for issue by the directors on 15 March 2021.

11. ULTIMATE CONTROLLING PARTY

The controlling party is P Bates.

The ultimate controlling party is P Bates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.