

Abbreviated Unaudited Accounts

for the Year Ended

31 May 2015

for

Zepher UK Limited

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS: P Bates
J Yates

SECRETARY: P Bates

REGISTERED OFFICE: 31 Grange Street
Stoke-on-Trent
Staffordshire
ST6 2JH

REGISTERED NUMBER: 04200139 (England and Wales)

BANKERS: National Westminster Bank Plc
11 Spring Gardens
Manchester
M3 3AP

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		35,961		43,155
CURRENT ASSETS					
Stocks		34,460		35,357	
Debtors		55,250		35,245	
Cash at bank		49,551		-	
		<u>139,261</u>		<u>70,602</u>	
CREDITORS					
Amounts falling due within one year	3	<u>88,795</u>		<u>72,187</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>50,466</u>		<u>(1,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,427</u>		<u>41,570</u>
CREDITORS					
Amounts falling due after more than one year	3		-		(14,783)
PROVISIONS FOR LIABILITIES			<u>(6,194)</u>		<u>(7,619)</u>
NET ASSETS			<u>80,233</u>		<u>19,168</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>80,231</u>		<u>19,166</u>
SHAREHOLDERS' FUNDS			<u>80,233</u>		<u>19,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2016 and were signed on its behalf by:

J Yates - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	147,352
Additions	92
At 31 May 2015	<u>147,444</u>
DEPRECIATION	
At 1 June 2014	104,197
Charge for year	7,286
At 31 May 2015	<u>111,483</u>
NET BOOK VALUE	
At 31 May 2015	<u>35,961</u>
At 31 May 2014	<u>43,155</u>

3. **CREDITORS**

Creditors include an amount of £ 0 (2014 - £ 42,376) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £38,272 were paid to the directors .

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is P Bates and J Yates.

The ultimate controlling party is P Bates and J Yates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.