

Registered Number 04200139

Zepher UK Limited

Abbreviated Accounts

31 May 2012

Zepher UK Limited

Registered Number 04200139

Company Information

Registered Office:

31 Grange Street
Stoke-on-Trent
Staffordshire
ST6 2JH

Reporting Accountants:

TF & Partners Ltd t/a Tony Freeman & Company
Chartered Accountants
36A Stockport Road
Romiley
Stockport
Cheshire
SK6 3AA

Bankers:

National Westminster Bank Plc
11 Spring Gardens
Manchester
M3 3AP

Zepher UK Limited

Registered Number 04200139

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	62,451	76,199
		<u>62,451</u>	<u>76,199</u>
Current assets			
Stocks		45,459	55,689
Debtors		63,795	134,506
Cash at bank and in hand		5,829	5,829
Total current assets		<u>115,083</u>	<u>196,024</u>
Creditors: amounts falling due within one year	3	(153,869)	(218,126)
Net current assets (liabilities)		(38,786)	(22,102)
Total assets less current liabilities		<u>23,665</u>	<u>54,097</u>
Creditors: amounts falling due after more than one year	3	(11,038)	(39,274)
Provisions for liabilities		(10,046)	(11,809)
Total net assets (liabilities)		<u>2,581</u>	<u>3,014</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		2,579	3,012
Shareholders funds		<u>2,581</u>	<u>3,014</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

J Yates, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets**Total**

Cost		£
At 01 June 2011	-	<u>145,927</u>
At 31 May 2012	-	<u>145,927</u>
Depreciation		
At 01 June 2011		69,728
Charge for year	-	<u>13,748</u>
At 31 May 2012	-	<u>83,476</u>
Net Book Value		
At 31 May 2012		62,451
At 31 May 2011	-	<u>76,199</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	14,456	18,678

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2