

Tungsten Media Limited

Abbreviated Accounts

REGISTERED NUMBER 4199910

YEAR ENDED 30 APRIL 2012

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COMPANIES HOUSE

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Abbreviated Balance Sheet at 30 April 2012

	Note	30 April 2012 £	30 April 2011 £
Fixed Assets			
Tangible assets	2	<u>1,202</u>	4,903
Current assets			
Debtors		2,081	24,255
Cash at bank and in hand		<u>66</u>	53
		2,147	24,308
Creditors: amounts falling due within one year		<u>(20,896)</u>	(18,821)
Net current liabilities		<u>(18,749)</u>	5,487
Total assets less current liabilities		<u>(17,547)</u>	10,390
Creditors: amounts falling due after more than one year		12,340	19,042
Net liabilities		<u>£(29,887)</u>	£(8,652)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(30,887)</u>	(9,652)
Deficit on equity shareholders' funds		<u>£(29,887)</u>	£(8,652)

For the year ended 30 April 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 4 January 2013 and were signed on its behalf by:



D C Eales
Director

Notes (forming part of the Abbreviated Accounts)

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the value of services performed on behalf of clients for the year and is stated net of VAT. All the services of the company were supplied within the United Kingdom.

Fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. Additions, improvements and major renewals are capitalised. Maintenance repairs and minor renewals are expensed as incurred. The cost of tangible fixed assets less the estimated residual value is written off by equal annual instalments over the expected useful lives of the assets as follows:

Computer equipment	- 4 years
Office furniture and fittings	- 4 years
Motor vehicles	- 4 years

Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over the shorter of its estimated useful life and of the lease term. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account as interest and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as operating leases and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Notes (forming part of the Abbreviated Accounts)

2. Tangible Fixed Assets

	Furniture & fittings £	Motor vehicles	Computer equipment £	Total £
Cost				
At 1 May 2011	3,926	19,054	65,552	88,532
Additions	nil	nil	nil	nil
At 30 April 2012	3,926	19,054	65,552	88,532
Depreciation				
At 1 May 2011	3,926	15,995	63,708	83,629
Charge for year	nil	2,406	1,295	3,701
At 30 April 2012	3,926	18,401	65,003	87,330
Net book value				
At 30 April 2012	£nil	£653	£549	£1,202
At 30 April 2011	£nil	£3,059	£1,844	£4,903

3. Called up share capital

	2012 £	2011 £
Authorised		
1,000 ordinary shares of £1 each	£1,000	£1,000
Allotted, called-up and fully paid		
1,000 ordinary shares of £1 each	£1,000	£1,000