

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2012

for

GAPA PROPERTIES LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Company Information
for the Year Ended 30 April 2012

DIRECTOR:

P Arabskyj

REGISTERED OFFICE:

1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

REGISTERED NUMBER:

04199880 (England and Wales)

ACCOUNTANTS:

Lishman Sidwell Campbell & Price LLP
trading as Eura Audit UK
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

Abbreviated Balance Sheet
30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	2		2,286,708		2,281,144
Investments	3		<u>1,000</u>		<u>1,000</u>
			2,287,708		2,282,144
CURRENT ASSETS					
Debtors	4	3,837		-	
Cash at bank		<u>4,801</u>		<u>-</u>	
		8,638		-	
CREDITORS					
Amounts falling due within one year		<u>27,541</u>		<u>29,051</u>	
NET CURRENT LIABILITIES			<u>(18,903)</u>		<u>(29,051)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,268,805		2,253,093
CREDITORS					
Amounts falling due after more than one year	5		<u>2,175,053</u>		<u>2,161,802</u>
NET ASSETS			<u>93,752</u>		<u>91,291</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>93,652</u>		<u>91,191</u>
SHAREHOLDERS' FUNDS			<u>93,752</u>		<u>91,291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2013 and were signed by:

P Arabskyj - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced rentals received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	2,327,893
Additions	6,820
At 30 April 2012	<u>2,334,713</u>
DEPRECIATION	
At 1 May 2011	46,749
Charge for year	1,256
At 30 April 2012	<u>48,005</u>
NET BOOK VALUE	
At 30 April 2012	<u>2,286,708</u>
At 30 April 2011	<u>2,281,144</u>

3. FIXED ASSET INVESTMENTS

	Loans £
At 1 May 2011 and 30 April 2012	<u>1,000</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 3,837

5. CREDITORS

Creditors include an amount of £ 1,653,287 (30.4.11 - £ 1,650,000) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

5. CREDITORS - continued

They also include the following debts falling due in more than five years:

	30.4.12	30.4.11
	£	£
Repayable by instalments	<u>1,653,287</u>	<u>1,650,000</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12	30.4.11
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

GAPA PROPERTIES LIMITED

Report of the Accountants to the Director of
GAPA PROPERTIES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2012 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lishman Sidwell Campbell & Price LLP
trading as Eura Audit UK
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

29 January 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.