

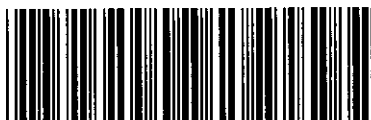
Registration number 4199367

Crossbay Services Limited

Abbreviated accounts

for the year ended 30 September 2006

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Crossbay Services Limited

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Crossbay Services Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Crossbay Services Limited**

In accordance with the engagement letter dated 30 July 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bissell & Brown Limited
Chartered Accountants

30 July 2007

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Crossbay Services Limited

**Abbreviated balance sheet
as at 30 September 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		183,221		184,719
Current assets					
Stocks		263,838		302,425	
Debtors		42,079		1,200	
Cash at bank and in hand		6,420		16,224	
		<u>312,337</u>		<u>319,849</u>	
Creditors: amounts falling due within one year	3	<u>(291,854)</u>		<u>(299,344)</u>	
Net current assets			<u>20,483</u>		<u>20,505</u>
Total assets less current liabilities			203,704		205,224
Creditors: amounts falling due after more than one year	4		(114,123)		(126,226)
Provisions for liabilities			<u>(189)</u>		<u>(189)</u>
Net assets			<u><u>89,392</u></u>		<u><u>78,809</u></u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			89,391		78,808
Shareholders' funds			<u><u>89,392</u></u>		<u><u>78,809</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Crossbay Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985:

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 30 July 2007 and signed on its behalf by



M Ball
Director

Crossbay Services Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

FRSSE 2005

The adoption of FRSSE 2005 has not resulted in any changes to accounting estimates in either the current or previous period.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	15% Straight Line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Crossbay Services Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2005	189,197
At 30 September 2006	189,197
Depreciation	
At 1 October 2005	4,478
Charge for year	1,498
At 30 September 2006	5,976
Net book values	
At 30 September 2006	183,221
At 30 September 2005	184,719

3. Creditors: amounts falling due within one year	2006 £	2005 £
Creditors include the following:		
Secured creditors	(58,126)	(90,826)

4. Creditors: amounts falling due after more than one year	2006 £	2005 £
Creditors include the following:		
Secured creditors	(114,123)	(126,227)

Crossbay Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

..... continued

5. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>