

Registration number 4199367

**Crossbay Services Limited**

**Abbreviated accounts**

**for the year ended 30 September 2005**

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# Crossbay Services Limited

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**Crossbay Services Limited**

**Accountants' report to the Director on the  
unaudited financial statements of Crossbay Services Limited**

In accordance with the engagement letter dated 28 January 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Bissell & Brown Limited**  
**Chartered Accountants**

**28 January 2007**

**Charter House**  
**56 High Street**  
**Sutton Coldfield**  
**West Midlands**  
**B72 1UJ**

**Crossbay Services Limited**

**Abbreviated balance sheet  
as at 30 September 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		184,719		186,217
<b>Current assets</b>					
Stocks		312,425		164,600	
Debtors		1,200		12,224	
Cash at bank and in hand		16,224		21,484	
		<u>329,849</u>		<u>198,308</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(299,344)</u>		<u>(178,359)</u>	
<b>Net current assets</b>			<u>30,505</u>		<u>19,949</u>
<b>Total assets less current liabilities</b>			215,224		206,166
<b>Creditors: amounts falling due after more than one year</b>	3		(126,226)		(137,263)
<b>Provisions for liabilities</b>			<u>(189)</u>		<u>(198)</u>
<b>Net assets</b>			<u>88,809</u>		<u>68,705</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			88,808		68,704
<b>Shareholders' funds</b>			<u>88,809</u>		<u>68,705</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Crossbay Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 January 2007 and signed on its behalf by

  
J.D. Matthewman  
Director

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Crossbay Services Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	15% Straight Line

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Crossbay Services Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2005

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 October 2004	189,197	
At 30 September 2005	189,197	
<b>Depreciation</b>		
At 1 October 2004	2,980	
Charge for year	1,498	
At 30 September 2005	4,478	
<b>Net book values</b>		
At 30 September 2005	184,719	
At 30 September 2004	186,217	
3. Creditors: amounts falling due after more than one year	2005 £	2004 £
Creditors include the following:		
Secured creditors	(126,227)	(137,263)
4. Share capital	2005 £	2004 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1