REGISTERED NUMBER: 04199227 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Elliott & Thompson Limited

Contents of the Abbreviated Accounts for the Year Ended 30 June 2015

Elliott & Thompson Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:	N L Forsyth Ms. O C Bays
SECRETARY:	R Urquhart
REGISTERED OFFICE:	27 John Street London WC1N 2BX
REGISTERED NUMBER:	04199227 (England and Wales)
ACCOUNTANTS:	Henderson & Company 73 Union Street Greenock Renfrewshire PA16 8BG

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		227		782
CURRENT ASSETS					
Stocks		197,817		131,114	
Debtors		86,312		48,969	
Cash at bank and in hand		5,017		10,520	
		289,146		190,603	
CREDITORS					
Amounts falling due within one year		98,381		66,394	
NET CURRENT ASSETS			190,765		124,209
TOTAL ASSETS LESS CURRENT LIABILITIES			190,992		124,991
CREDITORS					
Amounts falling due after more than one year			560,000		420,000
NET LIABILITIES			(369,008)		(295,009)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			74,902		74,902
Profit and loss account			(444,010)		(370,011)
SHAREHOLDERS' FUNDS			(369,008)		(295,009)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 March 2016 and were signed on its behalf by:

N L Forsyth - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	5,263
DEPRECIATION	
At 1 July 2014	4,481
Charge for year	555
At 30 June 2015	5,036
NET BOOK VALUE	
At 30 June 2015	227
At 30 June 2014	782

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	100	100

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4. **DEFICIENCY OF SHAREHOLDERS' FUNDS**

While there is a deficiency of Shareholders' funds at the financial year end the company continues to have the support of Mr N.L.Forsyth, one of the directors, who is the main creditor.