

Company registration number: 04198605

Willowdene Court (Freehold) Ltd

Unaudited filleted financial statements

31 December 2022

Willowdene Court (Freehold) Ltd

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Willowdene Court (Freehold) Ltd

Directors and other information

Directors	Mr Raymond Fernandes Mr Aswin Asokan
Secretary	Aswin Asokan
Company number	04198605
Registered office	Flat 1 Willowdene Court High Road London N20 9QB
Accountants	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE

Willowdene Court (Freehold) Ltd

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Willowdene Court (Freehold) Ltd Year ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Willowdene Court (Freehold) Ltd for the year ended 31 December 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Willowdene Court (Freehold) Ltd, as a body, in accordance with the terms of our engagement letter dated 4 November 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Willowdene Court (Freehold) Ltd and state those matters that we have agreed to state to the board of directors of Willowdene Court (Freehold) Ltd as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Willowdene Court (Freehold) Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Willowdene Court (Freehold) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Willowdene Court (Freehold) Ltd. You consider that Willowdene Court (Freehold) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Willowdene Court (Freehold) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

31 March 2023

Willowdene Court (Freehold) Ltd**Statement of financial position****31 December 2022**

	Note	2022 £	£	2021 £	£
Current assets					
Debtors	4	3,251		10,568	
Cash at bank and in hand		6,088		10,732	
		<u>9,339</u>		<u>21,300</u>	
Creditors: amounts falling due within one year	5	(1,630)		(17,835)	
		<u></u>		<u></u>	
Net current assets			7,709		3,465
			<u>7,709</u>		<u>3,465</u>
Total assets less current liabilities			<u>7,709</u>		<u>3,465</u>
			<u>7,709</u>		<u>3,465</u>
Net assets			<u>7,709</u>		<u>3,465</u>
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			12		12
Profit and loss account			7,697		3,453
			<u>7,709</u>		<u>3,465</u>
Shareholders funds			<u>7,709</u>		<u>3,465</u>
			<u></u>		<u></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 31 March 2023 , and are signed on behalf of the board by:

Mr Raymond Fernandes

Director

Company registration number: 04198605

Willowdene Court (Freehold) Ltd

Notes to the financial statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat 1 Willowdene Court, High Road, London, N20 9QB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for service charges.

Fixed asset investments

The company owns the freehold of 1498 High Road, Whetstone, London. It is deemed to have no value as there are no ground rents or other earnings available from it, and leases have been issued for 999 year periods.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

	2022	2021
	£	£
Trade debtors	-	9,218
Other debtors	3,251	1,350
	<u>3,251</u>	<u>10,568</u>

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,270	(1)
Other creditors	360	17,836
	<u>1,630</u>	<u>17,835</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.