

FORDLAST LIMITED
(Registered Number: 4198508)

ACCOUNTS

As at 30 April 2002



**17 City Business Centre,
Lower Road London SE16 2XB**

FORDLAST LIMITED

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FORDLAST LIMITED

DIRECTOR'S REPORT

The director presents his report with the first accounts of the company for the period ended 30 April 2002.

PRINCIPAL ACTIVITY

The company was incorporated on 11 April 2001 but has not yet commenced trading.

The results for the period are shown in the attached accounts.

DIRECTORS AND INTERESTS

The directors of the company during the period were as follows:

JPCORD Limited – Appointed 11 April 2001 – Resigned 20 April 2001

S J Bingham – Appointed 20 April 2001 - Resigned 4 June 2001

V Prentice - Appointed 20 April 2001 - Resigned 4 June 2001

J P B Carter - Appointed 20 April 2001 - Resigned 19 October 2001

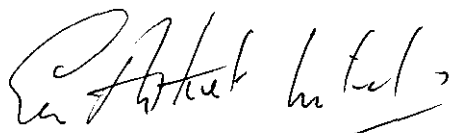
J P O'Donnell – Appointed 19 October 2001

No director has at any time held any interest in the company's share capital.

SMALL COMPANY EXEMPTIONS

The above report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



.....
Earthstreet Limited

Secretary

19 February 2003

Fordlast Limited

PROFIT & LOSS ACCOUNT For the period ended 30 April 2002

	Notes	2002 €
Turnover		0
Less: Cost of Sales		<u>0</u>
Gross Profit		0
Administrative expenses		<u>2,070</u>
OPERATING LOSS	2	(2,070)
Interest income		<u>0</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,070)
TAXATION		<u>0</u>
LOSS FOR THE PERIOD		<u>(2,070)</u>

There were no gains or losses for the period other than those already dealt with in the Profit and Loss Account.

Fordlast Limited

BALANCE SHEET

As at 30 April 2002

	Notes	2002 €
FIXED ASSETS		
Tangible Assets		0
CURRENT ASSETS		
Cash and bank balances		73,632
CURRENT LIABILITIES		
Amounts falling due within one year	3	<u>75,701</u>
NET CURRENT LIABILITIES		<u>(2,069)</u>
CAPITAL AND RESERVE		
Called-up share capital	4	2
Profit and Loss Account		<u>(2,070)</u>
		<u>(2,069)</u>

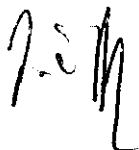
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member has requested an audit pursuant to section 249B(2) of the Act. The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act.
- (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective 2002).

APPROVED BY THE BOARD ON: 19 February 2003

J P O'Donnell, Director



Fordlast Limited

NOTES TO THE ACCOUNTS

As at 30 April 2002

(1) ACCOUNTING POLICIES

Reporting currency

The Company was established for the provision of services to customers in continental Europe and will raise invoices and incur expenses in Euros. For this reason the financial records are maintained and these financial statements are denominated in that currency.

Monetary liabilities denominated in currencies other than euro at the balance sheet date are re-translated at the exchange rate ruling on that date with differences arising being charged or credited to Profit and Loss.

Accounting convention

The accounts are prepared under the historical cost convention.

(2) OPERATING PROFIT

Director's remuneration of £ 300 is paid by third parties.

(3) CREDITORS:

amounts falling due within one year:

	2002
	€
Unsecured loan	73,669
Accrued expenses	<u>2,031</u>
	<u>75,701</u>

(4) SHARE CAPITAL

	Authorised	Issued and fully paid
	2002	2002
	No.	£
Ordinary shares of £1 each:	<u>10,000</u>	<u>1</u>

Fordlast Limited

NOTES TO THE ACCOUNTS

As at 30 April 2002

(5) RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2002 €
Ordinary shares issued	2
Loss for the period	<u>(2,070)</u>
At 30 April 2002	<u>(2,068)</u>