

Registered number

04198508

Le Meignen Mirabaud & Co Limited

Filleted Accounts

30 April 2019

Le Meignen Mirabaud & Co Limited**Registered number:** 04198508**Balance Sheet****as at 30 April 2019**

	Notes	2019	2018
		€	€
Current assets			
Debtors	2	-	920
Cash at bank and in hand		217,583	99,617
		<u>217,583</u>	<u>100,537</u>
Creditors: amounts falling due within one year	3	(305,464)	(179,136)
Net current liabilities		<u>(87,881)</u>	<u>(78,599)</u>
Net liabilities		<u>(87,881)</u>	<u>(78,599)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(87,882)	(78,600)
Shareholder's funds		<u>(87,881)</u>	<u>(78,599)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G A J Gardner

Director

Approved by the board on 31 December 2019

Le Meignen Mirabaud & Co Limited

Notes to the Accounts

for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The company's working capital requirements are provided by the shareholders who have undertaken not to require repayment of amounts due without the company having sufficient liquid reserves. For this reason these accounts are prepared on a going concern basis notwithstanding the deficit of shareholders' funds.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Debtors

2019

2018

€

€

Other debtors	-	920
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3 Creditors: amounts falling due within one year

2019 2018

€ €

Other creditors	305,464	179,136
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4 Related party transactions

2019 2018

€ €

Shareholder

Interest-free current account repayable on demand

Amount due to the related party	304,605	179,136
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5 Controlling party

The company is controlled by P de Montgolfier

6 Other information

Le Meignen Mirabaud & Co Limited is a private company limited by shares and incorporated in England. Its registered office is:

179-183 Higher Hillgate

Stockport

SK1 3JG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.