

**Le Meignen Mirabaud & Co Limited****Registered number:** 04198508**Balance Sheet****as at 30 April 2016**

	Notes	2016 €	2015 €
<b>Current assets</b>			
Debtors	2	1,017	1,122
Cash at bank and in hand		130,286	130,496
		<u>131,303</u>	<u>131,618</u>
<b>Creditors: amounts falling due within one year</b>			
	3	(190,997)	(181,126)
<b>Net current liabilities</b>		<u>(59,694)</u>	<u>(49,508)</u>
<b>Net liabilities</b>		<u>(59,694)</u>	<u>(49,508)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(59,695)	(49,509)
<b>Shareholder's funds</b>		<u>(59,694)</u>	<u>(49,508)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N H Thom

Director

Approved by the board on 18 January 2017

# **Le Meignen Mirabaud & Co Limited**

## **Notes to the Accounts**

**for the year ended 30 April 2016**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Going concern***

The company's working capital requirements are provided by the shareholders who have undertaken not to require repayment of amounts due without the company having sufficient liquid reserves. For this reason these accounts are prepared on a going concern basis notwithstanding the deficit of shareholders' funds.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### ***Foreign currency translation***

The Company is engaged in the provision of services to customers in continental Europe and raises invoices and incurs expenses in euros and for this reason the financial records are maintained and these financial statements are denominated in that currency. Transactions in currencies other than the euro are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period non-euro monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Debtors</b>	<b>2016</b>	<b>2015</b>
	€	€
Other debtors	<u>1,017</u>	<u>1,122</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	€	€
Other creditors	<u>190,997</u>	<u>181,126</u>

<b>4 Related party transactions</b>	<b>2016</b>	<b>2015</b>
	€	€
Paul de Montgolfier		
Shareholder		
Interest-free current account repayable on demand		
Amount due to the related party	190,444	179,696

## 5 Controlling party

The company is controlled by P de Montgolfier

## 6 Other information

Le Meignen Mirabaud & Co Limited is a private company limited by shares and incorporated in England. Its registered office is: Ground floor, 51 Tweedy Road, Bromley, BR1 3NH, UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.