

**LE MEIGNEN, MIRABAUD & COMPANY LIMITED**  
(Registered Number: 4198508)

**ACCOUNTS**

**As at 30 April 2008**



**17 City Business Centre,  
Lower Road London SE16 2XB**

# **LE MEIGNEN, MIRABAUD & COMPANY LIMITED**

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# LE MEIGNEN, MIRABAUD & COMPANY LIMITED

## DIRECTORS' REPORT

The directors present their report for the period ended 30 April 2008.

### PRINCIPAL ACTIVITY

The company's principal activity continues to be the provision of agency services to clients.

The results for the period are shown in the attached accounts.

### DIRECTORS AND INTERESTS

The directors for the year were:

Mr J Hester - resigned on 1 October 2007  
Me S J Kelly - appointed on 1 October 2007

No director held any interest in the share capital of the company at any time.

### SMALL COMPANY EXEMPTIONS

The above report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### By order of the board

.....  
Earthstreet Limited  
Secretary



# LE MEIGNEN, MIRABAUD AND COMPANY LIMITED

## PROFIT & LOSS ACCOUNT For the year ended 30 April 2008

	Notes	2008 €	2007 €
Turnover		0	0
Less: Cost of Sales		<u>0</u>	<u>0</u>
Gross Profit		0	0
Administrative expenses		<u>4,520</u>	<u>5,402</u>
<b>OPERATING LOSS</b>	2	(4,520)	(5,402)
Interest income		<u>1,486</u>	<u>1,772</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(3,035)	(3,630)
TAXATION		<u>0</u>	<u>0</u>
<b>LOSS FOR THE YEAR</b>		<u>(3,035)</u>	<u>(3,630)</u>

There were no gains or losses for the year other than those already dealt with in the Profit and Loss Account.

# LE MEIGNEN, MIRABAUD AND COMPANY LIMITED

## BALANCE SHEET As at 30 April 2008

	Notes	2008 €	2007 €
<b>FIXED ASSETS</b>			
Tangible Assets		0	0
<b>CURRENT ASSETS</b>			
Debtors	3	0	0
Cash and bank balances		<u>217,573</u>	<u>282,458</u>
		217,573	282,458
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year	4	<u>237,541</u>	<u>299,390</u>
<b>NET CURRENT LIABILITIES</b>		<u>(19,968)</u>	<u>(16,933)</u>
<b>CAPITAL AND RESERVE</b>			
Called-up share capital	5	2	2
Profit and Loss Account		<u>(19,970)</u>	<u>(16,935)</u>
		<u>(19,968)</u>	<u>(16,933)</u>

The directors are satisfied that the company is entitled to exemption under Section 249 A(1) of the Companies Act 1985 (the Act) and that no member has requested an audit pursuant to section 249B(2) of the Act.

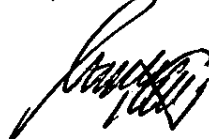
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act.
- (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD ON:

Mr S J Kelly, Director



# LE MEIGNEN, MIRABAUD AND COMPANY LIMITED

## NOTES TO THE ACCOUNTS

As at 30 April 2008

### (1) ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### *Reporting currency*

The Company was established for the provision of services to customers in continental Europe and raises invoices and incurs expenses in Euros. For this reason the financial records are maintained and these financial statements are denominated in that currency.

Monetary liabilities denominated in currencies other than euro at the balance sheet date are re-translated at the exchange rate ruling on that date with differences arising being charged or credited to Profit and Loss.

#### *Going concern*

The company's working capital requirements are provided by the shareholders who have undertaken not to require repayment of amounts due prior to the company having sufficient liquid reserves. For this reason these accounts are prepared on a going concern basis notwithstanding the deficit of shareholders' funds.

#### *Deferred taxation*

Provision is made for deferred tax in respect of all material timing differences that have originated but not reversed by the balance sheet date at the rate that would apply when the timing differences are expected to reverse.

### (2) OPERATING LOSS

Directors' remuneration of £ 300 (2007 - £ 300) is paid by third parties.

(3) DEBTORS	2008	2007
	€	€
Prepaid expenses	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

# LE MEIGNEN, MIRABAUD AND COMPANY LIMITED

## NOTES TO THE ACCOUNTS

As at 30 April 2008

(4) **CREDITORS:**

amounts falling due within one year:

	2008 €	2007 €
Unsecured loan	233,732	295,724
Accrued expenses	<u>3,809</u>	<u>3,667</u>
	<u>237,541</u>	<u>299,390</u>

(5) **SHARE CAPITAL**

	Authorised 2007 & 2008 No.	Issued and fully paid 2007 & 2008 No.
Ordinary shares of £1 each:	<u>10,000</u>	<u>1</u>

(6) **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2008 €	2007 €
At start of period	(16,933)	(13,303)
Ordinary shares issued	0	0
Loss for the period	<u>(3,035)</u>	<u>(3,630)</u>
At 30 April 2008	<u>(19,968)</u>	<u>(16,933)</u>

# LE MEIGNEN, MIRABAUD AND COMPANY LIMITED

## Detailed Trading Profit and Loss Account For the year ended 30 April 2008

### FOR DIRECTORS' INFORMATION ONLY

	2008 €	2007 €
Sales	0	0
Less: Cost of Sales	<u>0</u>	<u>0</u>
Gross Profit	0	0
Interest Income	1,486	1,772
Overheads:		
Professional fees	2,700	3,072
Accountancy	1,000	1,000
Bank charges	441	175
Exchange differences	<u>380</u>	<u>1,155</u>
	<u>4,520</u>	<u>5,402</u>
Operating Loss	<u>(3,035)</u>	<u>(3,630)</u>