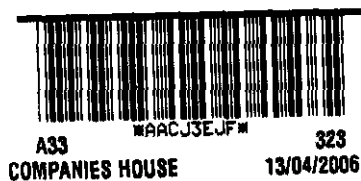


**LE MEIGNEN, MIRABAUD & COMPANY LIMITED**

**(Registered Number: 4198508)**

**ACCOUNTS**

**As at 30 April 2005**



**17 City Business Centre,  
Lower Road London SE16 2XB**

# **LE MEIGNEN, MIRABAUD & COMPANY LIMITED**

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# LE MEIGNEN, MIRABAUD & COMPANY LIMITED

## DIRECTORS' REPORT

The directors present their report for the period ended 30 April 2004.

### PRINCIPAL ACTIVITY

The company's principal activity continues to be the provision of agency services to clients.

The results for the period are shown in the attached accounts.

### DIRECTORS AND INTERESTS

The following were directors of the company during the year ended 30 April 2005:

J P O'Donnell (Resigned 4 January 2005)

G A J Gardner (Resigned 4 January 2005)

J G Hester (Appointed 4 January 2005)

No director held any interest in the share capital of the company at any time.

### SMALL COMPANY EXEMPTIONS

The above report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**By order of the board**



Earthstreet Limited

Secretary

10.04.2006

# LE MEIGNEN, MIRABAUD AND COMPANY LIMITED

## PROFIT & LOSS ACCOUNT For the period ended 30 April 2005

	Notes	2005 €	2004 €
Turnover		0	0
Less: Cost of Sales		<u>0</u>	<u>0</u>
Gross Profit		0	0
Administrative expenses		<u>5,467</u>	<u>3,204</u>
<b>OPERATING LOSS</b>	2	(5,467)	(3,204)
Interest income		<u>770</u>	<u>189</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(4,698)	(3,015)
TAXATION		<u>0</u>	<u>0</u>
<b>LOSS FOR THE PERIOD</b>		<b><u>(4,698)</u></b>	<b><u>(3,015)</u></b>

There were no gains or losses for the period other than those already dealt with in the Profit and Loss Account.

# LE MEIGNEN, MIRABAUD AND COMPANY LIMITED

## BALANCE SHEET

As at 30 April 2005

	Notes	2005 €	2004 €
<b>FIXED ASSETS</b>			
Tangible Assets		0	0
<b>CURRENT ASSETS</b>			
Debtors	3	1,174	1,194
Cash and bank balances		<u>483,210</u>	<u>86,178</u>
		484,383	87,372
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year	4	<u>495,418</u>	<u>93,709</u>
<b>NET CURRENT LIABILITIES</b>		<u>(11,035)</u>	<u>(6,337)</u>
<b>CAPITAL AND RESERVE</b>			
Called-up share capital	5	2	2
Profit and Loss Account		<u>(11,036)</u>	<u>(6,339)</u>
		<u>(11,035)</u>	<u>(6,337)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member has requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act.
- (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

APPROVED BY THE BOARD ON: 10.04.2006



J G Hester, Director

# LE MEIGNEN, MIRABAUD AND COMPANY LIMITED

## NOTES TO THE ACCOUNTS

As at 30 April 2005

### (1) ACCOUNTING POLICIES

#### *Reporting currency*

The Company was established for the provision of services to customers in continental Europe and raises invoices and incurs expenses in Euros. For this reason the financial records are maintained and these financial statements are denominated in that currency.

Monetary liabilities denominated in currencies other than euro at the balance sheet date are re-translated at the exchange rate ruling on that date with differences arising being charged or credited to Profit and Loss.

#### *Accounting convention*

The accounts are prepared under the historical cost convention.

#### *Going concern*

The company's working capital requirements are provided by the shareholders who have undertaken not to require repayment of amounts due prior to the company having sufficient liquid reserves. For this reason these accounts are prepared on a going concern basis notwithstanding the deficit of shareholders' funds.

### (2) OPERATING PROFIT

Directors' remuneration of £ 300 is paid by third parties.

(3) DEBTORS	2005	2004
	€	€
Prepaid expenses	<u>1,174</u>	<u>1,194</u>
	<u>1,174</u>	<u>1,194</u>

# LE MEIGNEN, MIRABAUD AND COMPANY LIMITED

## NOTES TO THE ACCOUNTS

As at 30 April 2005

(4) **CREDITORS:**

amounts falling due within one year:

	2005 €	2004 €
Unsecured loan	66,949	91,709
Advances from clients	427,812	0
Accrued expenses	<u>658</u>	<u>2,000</u>
	<u>495,418</u>	<u>93,709</u>

(5) **SHARE CAPITAL**

	Authorised 2004 & 2005 No.	Issued and fully paid 2004 & 2005 £
Ordinary shares of £1 each:	<u>10,000</u>	<u>1</u>

(6) **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2005 €	2004 €
At start of period	(6,337)	(3,322)
Ordinary shares issued	0	0
Loss for the period	<u>(4,698)</u>	<u>(3,015)</u>
At 30 April 2005	<u>(11,035)</u>	<u>(6,337)</u>