Registered Number 04197913

New Art Productions Limited

Abbreviated Accounts

31 March 2011

New Art Productions Limited **Registered Number 04197913**

Company Information

Registered Office:
26 Romulus Gardens
Kingsnorth
Ashford
Kent
TN23 3PX

Reporting Accountants:
Cassidys Chartered Accountants

South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

New Art Productions Limited **Registered Number 04197913**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		691		1,261
			691		1,261
Current assets					
Stocks		0		833	
Debtors		0		2,724	
Cash at bank and in hand		36,686		13,513	
Total current assets		36,686		17,070	
Creditors: amounts falling due within one year		(20,113)		(24,664)	
Net current assets (liabilities)			16,573		(7,594)
Total assets less current liabilities			17,264		(6,333)
Provisions for liabilities			(145)		(75)
Total net assets (liabilities)			17,119		(6,408)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			17,019		(6,508)
Shareholders funds			17,119		(6,408)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:
V Pilipovich, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	5,427
At 31 March 2011	5,427
Depreciation	
At 01 April 2010	4,166
Charge for year	570
At 31 March 2011	4,736
Net Book Value	
At 31 March 2011	691
At 31 March 2010	1,261

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

As at the balance sheet date the company owed the director £8,128 (2009 - £5,692).