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**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2003
FOR
PETER WHENT ASSOCIATES LIMITED**



PETER WHEAT ASSOCIATES LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2003**

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PETER WHENT ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2003

DIRECTORS: P J Whent
C S Dodge
M D Batchford

SECRETARY: C S Dodge

REGISTERED OFFICE: 3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

REGISTERED NUMBER: 4196742

ACCOUNTANTS: Lambert Chapman
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex CM7 3GB

BANKERS: HSBC Plc
Great Square
Braintree
Essex
CM7 7UE

PETER WHENT ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,419		18,648
CURRENT ASSETS:					
Debtors		8,162		4,347	
Cash at bank		1,505		5,597	
		<u>9,667</u>		<u>9,944</u>	
CREDITORS: Amounts falling due within one year	3	<u>16,956</u>		<u>23,861</u>	
NET CURRENT LIABILITIES:			<u>(7,289)</u>		<u>(13,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,130		4,731
CREDITORS: Amounts falling due after more than one year	3		<u>7,434</u>		<u>12,779</u>
			<u>£1,696</u>		<u>£(8,048)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			696		(9,048)
SHAREHOLDERS' FUNDS:			<u>£1,696</u>		<u>£(8,048)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

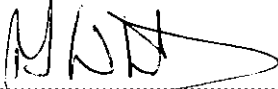
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

PETER WHEAT ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
P J Wheat - Director

Approved by the Board on 12 Dec 2003

The notes form part of these abbreviated accounts

PETER WHENT ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% Reducing Balance Method
Fixtures and fittings	- 15% Reducing Balance Method
Motor vehicles	- 25% Reducing Balance Method

Deferred tax

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2002	24,255
Additions	2,336
	<hr/>
At 30th April 2003	26,591
	<hr/>
DEPRECIATION:	
At 1st May 2002	5,606
Charge for year	4,566
	<hr/>
At 30th April 2003	10,172
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NET BOOK VALUE:	
At 30th April 2003	16,419
	<hr/>
At 30th April 2002	18,648
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PETER WHENT ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2003**

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Hire purchase contracts	12,780	17,170

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000