

Registrar Copy

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

9TH APRIL 2001 TO 30TH APRIL 2002

FOR

PETER WHEAT ASSOCIATES LIMITED



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COMPANIES HOUSE

ARBAPFYL

0320
16/11/02

PETER WHENT ASSOCIATES LIMITED

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FOR THE PERIOD 9TH APRIL 2001 TO 30TH APRIL 2002**

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PETER WHENT ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 9TH APRIL 2001 TO 30TH APRIL 2002**

DIRECTORS: P J Whent
C S Dodge
M D Batchford

SECRETARY: C S Dodge

REGISTERED OFFICE: 3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

REGISTERED NUMBER: 4196742

ACCOUNTANTS: Lambert Chapman
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex CM7 3GB

PETER WHENT ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2002**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		18,648
CURRENT ASSETS:			
Debtors		2,212	
Cash at bank		5,597	
		<u>7,809</u>	
CREDITORS: Amounts falling due within one year		<u>23,861</u>	
NET CURRENT LIABILITIES:			<u>(16,052)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,596
CREDITORS: Amounts falling due after more than one year			<u>12,779</u>
			<u>£(10,183)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit and loss account			<u>(11,183)</u>
SHAREHOLDERS' FUNDS:			<u>£(10,183)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th April 2002.


The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


P J Whent - DIRECTOR

Approved by the Board on 9/11/02

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 9TH APRIL 2001 TO 30TH APRIL 2002**

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc	- 25% Reducing Balance Method and 15% Reducing Balance Method
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Deferred taxation

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	25,048
Disposals	(794)
	<u>24,254</u>
At 30th April 2002	
	<u>24,254</u>
DEPRECIATION:	
Charge for period	5,606
	<u>5,606</u>
At 30th April 2002	
	<u>5,606</u>
NET BOOK VALUE:	
At 30th April 2002	18,648

PETER WHEENT ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 9TH APRIL 2001 TO 30TH APRIL 2002**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

The following shares were allotted and fully paid for cash at par during the period:

999 Ordinary shares of £1 each