

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
RGL ACCOUNTING SERVICES LIMITED

WEDNESDAY



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RGL ACCOUNTING SERVICES LIMITED
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FOR THE YEAR ENDED 31ST MARCH 2008

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RGL ACCOUNTING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTOR: R. G. Lisle

SECRETARY: D M Belbin

REGISTERED OFFICE: 1 Green Close
Wildwood Road
London
NW1 5RA

REGISTERED NUMBER: 4196656 (England and Wales)

ACCOUNTANTS: CBHC LLP
Riverside House
1 - 5 Como Street
Romford
Essex
RM7 7DN

RGL ACCOUNTING SERVICES LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST MARCH 2008

The director presents his report with the financial statements of the company for the year ended 31st March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of bookkeeping and accounting services.

DIRECTOR

R. G. Lisle held office during the whole of the period from 1st April 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



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By order of the Board
D M Belbin - Secretary

Date: 3 September 2009.

RGL ACCOUNTING SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2008

	Notes	31.3.08 £	31.3.07 £
TURNOVER		11,600	19,400
Administrative expenses		15,926	18,823
OPERATING (LOSS)/PROFIT	2	(4,326)	577
Interest receivable and similar income		47	34
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,279)	611
Tax on (loss)/profit on ordinary activities	3	-	116
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(4,279)	495

The notes form part of these financial statements

RGL ACCOUNTING SERVICES LIMITED

BALANCE SHEET
31ST MARCH 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	4,027		10,125	
Cash at bank		-		1,712	
		<u>4,027</u>		<u>11,837</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,818</u>		<u>10,348</u>	
NET CURRENT ASSETS			<u>2,209</u>		<u>1,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,210		1,490
CREDITORS					
Amounts falling due after more than one year	7		<u>5,000</u>		-
NET (LIABILITIES)/ASSETS			<u>(2,790)</u>		<u>1,490</u>
CAPITAL AND RESERVES					
Called up share capital	8		-		1
Profit and loss account	9		<u>(2,790)</u>		<u>1,489</u>
SHAREHOLDERS' FUNDS			<u>(2,790)</u>		<u>1,490</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RGL ACCOUNTING SERVICES LIMITED

BALANCE SHEET - continued
31ST MARCH 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 8th September 2009 and were signed by:

R. G. Lisle
R. G. Lisle - Director

The notes form part of these financial statements

RGL ACCOUNTING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2007 - operating profit) is stated after charging:

	31.3.08	31.3.07
	£	£
Director's emoluments and other benefits etc	<u>(1,500)</u>	<u>7,500</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.3.08	31.3.07
	£	£
Current tax:		
UK corporation tax	-	116
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>116</u>

RGL ACCOUNTING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc	
	£	
COST		
At 1st April 2007		
and 31st March 2008		<u>4,177</u>
DEPRECIATION		
At 1st April 2007		
and 31st March 2008		<u>4,176</u>
NET BOOK VALUE		
At 31st March 2008		<u><u>1</u></u>
At 31st March 2007		<u><u>1</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08	31.3.07
	£	£
Trade debtors	2,000	8,700
Other debtors	2,027	1,425
	<u><u>4,027</u></u>	<u><u>10,125</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08	31.3.07
	£	£
Taxation and social security	-	606
Other creditors	1,818	9,742
	<u><u>1,818</u></u>	<u><u>10,348</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.08	31.3.07
	£	£
Other creditors	5,000	-
	<u><u>5,000</u></u>	<u><u>-</u></u>

8. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	31.3.08	31.3.07	
			£	£	
1,000	Ordinary	£1	1,000	1,000	
			<u><u>1,000</u></u>	<u><u>1,000</u></u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.3.08	31.3.07	
			£	£	
1	Ordinary	£1	-	1	
			<u><u>-</u></u>	<u><u>1</u></u>	

RGL ACCOUNTING SERVICES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
RGL ACCOUNTING SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CBHC LLP
Riverside House
1 - 5 Como Street
Romford
Essex
RM7 7DN

Date:03/09/09.....

RGL ACCOUNTING SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2008

	31.3.08		31.3.07
	£	£	£
Sales		11,600	19,400
Other income			
Deposit account interest		<u>47</u>	<u>34</u>
		11,647	19,434
Expenditure			
Wages	2,000		-
Rent	7,109		7,755
Insurance	787		787
Directors' salaries	(1,500)		7,500
Directors' social security	(139)		670
Telephone	919		596
Post and stationery	118		55
Computer expenses	1,188		822
Subscriptions	475		196
Other admin expenses	223		348
Accountancy	110		-
Bad debts	4,545		-
		<u>15,835</u>	<u>18,729</u>
		(4,188)	705
Finance costs			
Bank charges		<u>91</u>	<u>94</u>
NET (LOSS)/PROFIT		<u>(4,279)</u>	<u>611</u>

This page does not form part of the statutory financial statements