

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2003

FOR

RGL ACCOUNTING SERVICES LIMITED



RGL ACCOUNTING SERVICES LIMITED

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for the Year Ended 31st March 2003

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RGL ACCOUNTING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2003

DIRECTOR:	R. G. Lisle
SECRETARY:	D M Belbin
REGISTERED OFFICE:	Winchester House 259 - 269 Old Marylebone Road London NW1 5RA
REGISTERED NUMBER:	4196656 (England and Wales)
ACCOUNTANTS:	Clemence Hoar Cummings Chartered Accountants 1-5 Como Street Romford Essex RM7 7DN
BANKERS:	The Co-operative Bank PLC P.O. Box 101 1 Balloon Street Manchester M60 4EP

RGL ACCOUNTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31st March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,320		3,713
CURRENT ASSETS:					
Debtors		5,418		6,000	
Cash at bank		3,689		1,079	
		9,107		7,079	
CREDITORS: Amounts falling due within one year		10,937		6,787	
NET CURRENT (LIABILITIES)/ASSETS:			(1,830)		292
TOTAL ASSETS LESS CURRENT LIABILITIES:			£490		£4,005
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			489		4,004
SHAREHOLDERS' FUNDS:			£490		£4,005

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R. G. Lisle - DIRECTOR

Approved by the Board on 1/9/03

The notes form part of these financial statements

RGL ACCOUNTING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 2002	
and 31st March 2003	4,177
DEPRECIATION:	
At 1st April 2002	464
Charge for year	1,393
	<u>1,857</u>
At 31st March 2003	
NET BOOK VALUE:	
At 31st March 2003	<u>2,320</u>
At 31st March 2002	<u>3,713</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
1	Ordinary	£1	1	1
			<u> </u>	<u> </u>