

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A06 *A7ZA9RQ0* #175
14/02/2019
COMPANIES HOUSE

1 Company details

Company number 0 4 1 9 6 3 2 5

Company name in full Talos Securities Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number 15 Canada Square

Street Canary Wharf

Post town London

County/Region

Postcode E 1 4 5 G L

Country

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 15 Canada Square

Street Canary Wharf

Post town London

County/Region


Postcode E 1 4 5 G L

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6		Period of progress report											
From date	^d 1	^d 5	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7					
To date	^d 1	^d 4	^m 1	^m 2	^y 2	^y 0	^y 1	^y 8					
7		Progress report											
		<input checked="" type="checkbox"/> The progress report is attached											
8		Sign and date											
Liquidator's signature	<div>Signature</div> <div>  </div>										<div>X</div>		
Signature date	^d 1	^d 2	^m 0	^m 2	^y 2	^y 0	^y 1	^y 9					

Talos Securities Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' annual progress report of the liquidation for the period from 15 December 2017 to 14 December 2018

Name	Talos Securities Limited
Trading name / Former names	Tradegate Limited (until 16/09/2002) Precis (2013) Limited (until 24/10/2001)
Company number	04196325
Previous registered office	Boatman's House, 2 Selsdon Way, London E14 9LA
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	15 December 2017
Appointed by	Members

Receipts and payments

Declaration of solvency	Receipts and Payments		£	£
		ASSET REALISATIONS		
795,398	Inter-company debt		NIL	
		LIABILITIES		
795,397	Contingent liabilities		NIL	
		DISTRIBUTIONS		
	Ordinary shareholders		NIL	
				NIL
<u>1</u>				<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £795,398 due from Boursorama. The debt will be distributed by assignment to Talos Holdings Limited, the Company's parent company, prior to the completion of the liquidation. The contingent liabilities relate to provisions in respect of legal fees and tax.

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 21 December 2017. As a result of this notice a claim was received from a former customer of the Company who objected to the transfer of the Company's business to Equiniti, stating that they were no longer able to gain access to their account. This matter is ongoing.

Tax

All pre-liquidation corporation tax matters were handled by Societe Generale's tax team who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the Joint Liquidators HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

No distributions have been made during the period.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 15 December 2017 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses has been paid by another group company.

Closure

Once the creditors claim has been resolved the Joint Liquidators will proceed to finalise the liquidation.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales
We are bound by the Insolvency Code of Ethics

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rebecca Lewin**

Company name **KPMG LLP**

Address **15 Canada Square**

Canary Wharf

Post town **London**

County/Region

Postcode **E 1 4 5 G L**

Country

DX

Telephone **Tel +44 (0) 20 7311 1000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse