

Company Registration Number 04195800 (England & Wales)

Valeglen Limited

Abbreviated accounts

for the year ended 31 March 2014

MONDAY



L3MB4LDC

LD2

08/12/2014

#71

COMPANIES HOUSE

Valeglen Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		185,475		187,312
Investments	2		201,500		201,500
			<u>386,975</u>		<u>388,812</u>
Current assets					
Cash at bank and in hand		28,642		11,751	
		<u>28,642</u>		<u>11,751</u>	
Creditors: amounts falling due within one year		<u>(25,937)</u>		<u>(36,285)</u>	
Net current assets/(liabilities)			<u>2,705</u>		<u>(24,534)</u>
Total assets less current liabilities			389,680		364,278
Creditors: amounts falling due after more than one year			<u>(93,234)</u>		<u>(93,234)</u>
Net assets			<u>296,446</u>		<u>271,044</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>296,346</u>		<u>270,944</u>
Shareholders' funds			<u>296,446</u>		<u>271,044</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Valeglen Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

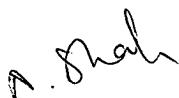
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that I acknowledge my responsibilities for:

———— (1) ensuring that the company keeps accounting records which comply with Section 386 ; and

- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 13 November 2014 and signed on its behalf by



**A Shah
Director**

Registration number 04195800

The notes on pages 3 to 4 form an integral part of these financial statements.

Valeglen Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0%
Other tangible assets	-	15% - 25% Reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2013	217,664	201,500	419,164
At 31 March 2014	217,664	201,500	419,164
Depreciation and			
At 1 April 2013	30,352	-	30,352
Charge for year	1,837	-	1,837
At 31 March 2014	32,189	-	32,189
Net book values			
At 31 March 2014	185,475	201,500	386,975
At 31 March 2013	187,312	201,500	388,812

Valeglen Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>