

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04195561

Name of Company

Colliers International UK Plc

++We

Lee Antony Manning, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Nicholas Guy Edwards, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/04/2014 to 08/04/2015

Signed 

Date 2 JUNE 2015

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref COLL17L/HJH/CDS/CPB

THURSDAY



A15 *A48TF56B* 04/06/2015 #407
COMPANIES HOUSE

Colliers International UK Plc
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 09/04/2014 To 08/04/2015	From 09/04/2013 To 08/04/2015
COSTS OF REALISATION		
Postage & Stationery	675 85	1,017 39
	<u>(675 85)</u>	<u>(1,017 39)</u>
ASSET REALISATIONS		
Insurance Refund	NIL	6,374 94
VAT Bad Debt Relief Claim	NIL	45,203 00
Bank Interest Gross	1,183 98	4,569 97
Administration Surplus	NIL	983,424 70
Rates Refunds	1,475 29	7,197 19
Refund from Legacy Account	531 00	531 00
	<u>3,190 27</u>	<u>1,047,300 80</u>
COST OF REALISATIONS		
Administrators' Fees	NIL	233,806 00
Liquidators' Fees	57,330 00	57,330 00
Legal Fees (1)	69,259 00	69,259 00
Statutory Advertising - Legacy Account	NIL	531 00
Statutory Advertising	84 60	253 80
Other Property Expenses	NIL	3,150 00
Bank Charges	15 02	15 02
	<u>126,688 62</u>	<u>364,344 82</u>
	<u>(124,174.20)</u>	<u>681,938 59</u>
REPRESENTED BY		
NIB Current A/C		611,825 04
VAT Received from HMRC		70,113 55
		<u>681,938 59</u>



Lee Antony Manning
Joint Liquidator

**COLLIERS INTERNATIONAL UK PLC
(IN LIQUIDATION)
("the Company")**

**ANNUAL PROGRESS REPORT TO CREDITORS PURSUANT TO RULE 4.49C OF THE
INSOLVENCY RULES 1986 (AS AMENDED) FOR THE PERIOD TO 8 APRIL 2015**

3 June 2015

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever

Lee Antony Manning and Nicholas Guy Edwards were appointed Joint Liquidators of Colliers International UK plc on 9 April 2013

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners

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- 2. Liquidators' receipts and payments account for the 12 months from 9 April 2014 to 8 April 2015 and for the period from 9 April 2013 to 8 April 2015**
- 3. Liquidators' remuneration for the period from 9 April 2014 to 8 April 2015 and for the period 9 April 2013 to 8 April 2015**
- 4. Proof of debt – Form 4 25**

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"CIPCL"	Colliers International Property Consultants Limited (formerly FS123 Limited)
"the Companies"	Colliers International UK plc and Deanwater Estates Limited (both in Liquidation)
"the Company" / "CIUK"	Colliers International UK plc (in Liquidation)
"DE"	Deanwater Estates Limited (in Liquidation)
"Deloitte"	Deloitte LLP
"the Group"	Colliers International UK plc and Deanwater Estates Limited (both in Liquidation) and Colliers Capital UK Limited (formerly in Administration)
"the Liquidators"	Lee Antony Manning and Nicholas Guy Edwards of Deloitte LLP
"m"	Million
"Prescribed Part" / "PP"	A fund set aside for unsecured creditors, pursuant to Section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003
"the Rules"	Insolvency Rules 1986 (as amended)
"Secured Creditor" / "the Bank"	Barclays Bank plc
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)
"TUPE"	Transfer of Undertakings (Protection of Employment) Regulations 2006

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 4.49C of the Rules to provide creditors with an update on the progress of the liquidation of the Company since our last report to creditors dated 4 June 2014

Given the information previously provided in our earlier report to creditors, we have not included detailed background information in respect of the Company and have focused on progress of the liquidation subsequent to that report

A schedule of statutory information in respect of the Company is attached at Appendix 1

1.2 Details of the appointment of the Liquidators

Lee Antony Manning and Nicholas Guy Edwards of Deloitte were appointed Joint Liquidators of the Company following cessation of the Administration on 9 April 2013

For the purposes of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

1.3 Electronic communication with creditors

In an effort to reduce the costs of the Liquidation, all communications with creditors, including updates and progress reports, have been and will be posted onto a website which has been set up specifically for this purpose. The web address is

www.deloitte.com/uk/colliersinternational

A letter will be issued to all creditors each time the website is updated with a statutory notice or report. All statutory notices will be retained on the website for three months after being uploaded to the site.

2 LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

2.1 Introduction

Please refer to Appendix 2 where we have summarised the total receipts and payments since the date of our appointment and also the receipts and payments made over the twelve months since we last reported to you

In the following paragraphs we have provided additional commentary on the receipts in the last 12 months, together with costs incurred but not yet paid

2.2 Asset realisations

During the period covered by this report, a rates refund of £1,475 has been received. In addition, bank interest of £1,184 has been received

2.3 Estimated future realisations

No further asset realisations are anticipated

2.4 Costs incurred but not yet paid

There are legal fees of £5,000 which have been incurred but not yet paid. In addition, legal fees and Liquidators' fees have been incurred regarding the PP dividend. However, the final quantum will not be known until this workstream has been completed. Please see section 3 for further details

2.5 Estimated outcome for creditors

As previously reported, of the £8m consideration received for the sale of businesses and assets of the Group, £6.5m was paid to the Secured Creditor, with the Bank taking a write down of approximately £1.1m

The Liquidators anticipate making a distribution of £600,000 less costs to unsecured creditors of the Company by virtue of the Prescribed Part. This distribution is expected to be made later this year

2.6 Legacy account

During the period of this report, the Joint Liquidators concluded the final stages of the adjudication process and distributions to claimants were made in October 2014. In addition, legal fees and Liquidators' fees have been paid from the legacy account in respect of costs incurred in dealing with this matter

The funds held in the legacy account were not considered assets of the Company and these have been dealt with separately. They are therefore not included in the receipts and payments account at Appendix 2

Please note that expenses of £531 previously paid by the Company in respect of the legacy matter have now been reimbursed as detailed in the receipts and payments account at Appendix 2

3. DISTRIBUTIONS TO CREDITORS

3.1 Secured creditors

The Companies' bank debt at the date of the appointment of Administrators (28 March 2013), and as set out in the directors' Statement of Affairs, was £18m. Under the terms of the facilities, cross-guarantees had been granted to the Secured Creditor across the Companies.

Upon the sale of the business and assets of the Companies, £6.5m was paid to the Secured Creditor from the Companies by way of a fixed charge distribution.

A further final distribution is expected to be made to the Secured Creditor prior to the conclusion of the Liquidation, however, the quantum of this will not be known until the final expenses in the Liquidation have been paid.

3.2 Preferential creditors

All employees of CIUK were transferred under TUPE as part of the sale of business and assets during the preceding Administration. Therefore, there are no preferential creditors.

3.3 Prescribed Part

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors. This equates to:

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

You will note from our previous report that the Liquidators had intended to pay the PP dividend last year. However, due to a number of complexities surrounding potential creditor claims, this has been delayed. The Liquidators now intend to make a PP distribution to creditors later this year.

Based on floating charge realisations made from the Company's assets, the PP available (before costs) is estimated to be £600,000.

If you are a creditor of CIUK and have not yet submitted a claim, you are requested to complete a proof of debt form (provided at Appendix 4) and submit it to the address on the front of this report, marked for the attention of Holly Holgate. **Please do not submit a form if you have been paid in full by CIPCL in respect of the monies owed to you by CIUK or if you have previously submitted one, either in the preceding Administration or during the Liquidation.**

3.4 Unsecured creditors

The unsecured creditors' position as at the date of appointment of Administrators, and as set out in the directors' Statement of Affairs, is summarised below

	£
Conrad Ritblad Pension Scheme (Section 75 deficit)	67,000,000
Intercompany creditors	41,939,352
Landlords	6,752,591
Motor car hire agreements	1,158,319
Other operating lease agreements	120,541
Trade creditors	2,863,429
HMRC - VAT	2,694,120
HMRC - PAYE/NI	2,576,915
Insh VAT	12,752
Pension contributions	205,378
Staff expenses	28,564
Total	125,351,961

There will be insufficient funds to enable a realisation to unsecured creditors of the Company other than by virtue of the PP, as detailed above

Based on current information, the dividend is expected to be less than 1p in the £

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

4.1 Investigations

As part of the Liquidators' statutory duties, an investigation into the conduct of the Company's directors was completed

In this regard, a confidential report was submitted to The Insolvency Service on 19 September 2013

4.2 Other

As part of our duties as Liquidators, we reviewed all of the information available to us and having completed this review, we identified no further avenues of recovery

If you have any information that you feel we should be made aware of in relation to the above, please contact us as a matter of urgency

4.3 Transactions with connected parties

In accordance with the guidance given in SIP13 (E&W), we confirm that there have been no transactions with connected parties during the period of this report or in the two years prior to our appointment

5. LIQUIDATORS' REMUNERATION AND EXPENSES

5.1 Liquidators' remuneration

5.1.1 Basis of remuneration

The basis of the Liquidators' remuneration was fixed on 26 July 2012 by the Secured Creditor during the preceding Administration by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the Liquidation, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT

5.1.2 Remuneration

In the twelve month period since our last report and commencing on 9 April 2014 the Liquidators have incurred time costs of £133,525 made up of 292 hours at an average charge out rate of £457 across all grades of staff. This time is charged in six minute increments.

The Liquidators' total time costs since the date of their appointment are £221,378 made up of 500 hours at an average charge out rate of £443 across all grades of staff.

This time does not include the time charged in respect of the client monies held in the legacy account. As this was not an asset of the Company, the costs and expenses relating to it have been dealt with separately.

Please refer to Appendix 3 where the work done has been categorised into the following task headings and sub categories:

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the Company's affairs and in particular any antecedent transactions and also reporting on the conduct of its directors
- **Realisation of assets** includes property issues and collection of debts
- **Creditors** includes set-up of creditor records, creditor communications, unsecured claims and secured claims
- **Case specific matters** includes litigation, taxation and VAT matters

The Liquidators have drawn remuneration in the period, and in total, of £57,330 as shown in the receipts and payments account at Appendix 2.

"A Creditors' Guide to Liquidators' Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Liquidators at the address on the front of this report and this will be provided to you at no cost.

Expenses

During the period covered by this report the Liquidators have incurred expenses of £1,880 in respect of fees charged by Deloitte Tax for preparing the Company's tax returns

These expenses have not been recovered

5.2 Charge out rates

The range of charge out rates in force during the period of appointment for the separate categories of staff is shown below. Please also note that the range of charge out rates is now provided separately for Assistant Directors and Assistant Managers, this information was previously provided under the category of Managers' rates

Grade	£ From 1 Sep 2012 to 31 Aug 2014	£ From 1 Sep 2014
Partners/Directors	605 to 950	615 to 970
Assistant Directors		475 to 735
Managers	305 to 720	410 to 660
Assistant Managers		310 to 525
Assistants and Support Staff	155 to 305	50 to 310

The average charge out rates applicable to this case are provided at Appendix 3

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Charge out rates increased on 1 September 2014

5.3 Other professional costs

As previously advised, King & Wood Mallesons LLP was instructed by the Liquidators to advise on appropriate legal matters. During the period covered by this report, legal fees of £69,259 have been paid. All professional costs are reviewed and analysed before payment is approved.

5.4 Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may, in writing, request that the Liquidators provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

5.5 Creditors' right to challenge remuneration and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4.131 of the Rules), reducing the amount or the basis of remuneration which the Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4.131(1B) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

COLLIERS INTERNATIONAL UK PLC (IN LIQUIDATION)

STATUTORY INFORMATION

Company name	Colliers International UK plc
Previous names	Colliers CRE plc Fitzhardinge plc Tigerwhite plc
Proceedings	In Liquidation
Court	High Court of Justice, Chancery Division, Companies Court
Court reference	2747 of 2013
Date of appointment	9 April 2013
Joint Liquidators	Lee Antony Manning and Nicholas Guy Edwards Deloitte LLP PO Box 810 66 Shoe Lane EC4A 3WA
Registered office address	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Company number	04195561
Incorporation date	6 April 2001
Company Secretary	Howard Goldsobel
Bankers	Barclays Bank plc
Auditors	Baker Tilly UK Audit LLP
Appointment by	Liquidation following Administration under Paragraph 83, Schedule B1 of the Act
Directors at date of preceding Administration	Douglas Frye, Anthony Horrell, Gareth Jones, Christopher Jones, Christopher McLernon, Sir John Ritblat, Geoffrey Bledin
Directors' shareholdings	None

Colliers International UK Plc (in Liquidation)
Summary of receipts and payments for the period
9 April 2013 to 8 April 2015

		9 April 2013 to 8 April 2014 (£)	9 April 2014 to 8 April 2015 (£)	Total (£)
Receipts	Notes			
Insurance refund		6,374	-	6,374
VAT Bad Debt Relief claim		45,203	-	45,203
Bank interest (gross)		3,386	1,184	4,570
Administration surplus		983,425	-	983,425
Rates refunds		5,722	1,475	7,197
Refund from legacy account		-	531	531
VAT received from HMRC		46,795	-	46,795
		1,090,906	3,190	1,094,096
Payments				
Postage and stationery		342	676	1,017
Administrators' fees		233,806	-	233,806
Liquidators' fees		-	57,330	57,330
Statutory advertising		169	85	254
Statutory advertising re legacy account		531	-	531
Other property expenses		3,150	-	3,150
Legal fees		-	69,259	69,259
Bank charges		-	15	15
VAT receivable	1	46,970	69,939	116,909
		284,967	197,304	482,271
Balance in hand	2, 3			611,825

Notes

- 1) A Group VAT reclaim has been made for £71,844, of which £69,939 relates to CIUK in respect of the period covered by this report. This reclaim is yet to be received.
- 2) Per SIP7 (E&W), no Statement of Affairs figures are provided as the Liquidation follows an Administration.
- 3) As stated in section 3, the above receipts and payments account does not include monies relating to the legacy account or the payments made out of the account as they are not considered part of the estate.

COLLIERS INTERNATIONAL UK PLC (IN LIQUIDATION)

LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 9 APRIL 2014 TO 8 APRIL 2015

	Partners & Directors			Assistant Directors			Managers			Assistant Managers			Assistants & Support			TOTAL		Average rate/h
	Hours	Cost (£)		Hours	Cost (£)		Hours	Cost (£)		Hours	Cost (£)		Hours	Cost (£)		Hours	Cost (£)	
Administration and Planning	0 10	85 00		1 65	1,082.75		2 70	1,352.50		10 80	4,322.00		6 35	1,882.75		21 60	8,715.00	403.47
Cashiering and Statutory Filing	16 10	13,536.50		15 15	9,624.25		10 00	5,018.00		2 60	1,043.00		30 95	8,902.50		74 80	38,124.25	509.68
Case Management and Closure	0 30	255 00		3 00	1,905.00		-	-		-	-		17 30	5,103.50		20 60	7,263.50	352.60
General Reporting	16 50	13,876.50		19 80	12,592.00		12 70	6,370.50		13 40	5,375.00		54 60	15,888.75		117 00	54,102.75	462.42
Realisation of Assets																		
Book Debts	-	-		-	-		-	-		-	-		0 50	150.00		0 50	150.00	300.00
Other Assets (e.g. Stock)	-	-		0 20	127.00		-	-		-	-		0 30	88.50		0 50	215.50	431.00
Property - Freehold and Leasehold	-	-		1 40	895.00		1 45	717.75		-	-		11 70	3,467.50		14 55	5,080.25	349.16
Third Party Assets	-	-		-	-		-	-		-	-		0 10	29.50		0 10	29.50	295.00
	-	-		1 60	1,022.00		1 45	717.75		-	-		12 60	3,735.50		15 65	5,475.25	349.86
Creditors																		
Employees	-	-		-	-		-	-		1 50	592.50		-	-		1 50	592.50	395.00
Shareholders	-	-		0 40	257.00		-	-		-	-		9 15	2,715.75		9 55	2,972.75	311.28
Unsecured	-	-		19 30	12,492.50		62 70	31,494.50		-	-		33 95	9,221.00		115 95	53,208.00	458.89
	-	-		19 70	12,749.50		62 70	31,494.50		1 50	592.50		43 10	11,936.75		127 00	56,773.25	447.03
Case Specific Matters																		
Litigation	-	-		-	-		-	-		-	-		14 30	4,248.50		14 30	4,248.50	297.10
VAT	2 80	2,874.00		3 90	2,530.50		-	-		-	-		5 30	1,585.00		12 00	7,089.50	590.79
Tax	0 60	562.00		5 90	5,254.00		-	-		-	-		-	-		8 50	5,836.00	897.65
	3 40	3,556.00		9 80	7,784.50		-	-		-	-		19 60	5,833.50		32 80	17,174.00	523.60
TOTAL HOURS & COST	19 90	17,432.50		50 90	34,148.00		76 85	38,562.75		14 90	5,967.50		129 90	37,394.50		292.45	133,525.25	456.57
AVERAGE RATE/HOUR PER GRADE	£ 876.01			£ 670.88			£ 502.05			£ 400.50			£ 287.87			£ 57,330.00		
FEE'S DRAWN																		

COLLIERS INTERNATIONAL UK PLC (IN LIQUIDATION)

JOINT LIQUIDATORS' CUMULATIVE TIME COSTS FOR THE PERIOD FROM THE DATE OF THEIR APPOINTMENT ON 9 APRIL 2013 TO 8 APRIL 2015

	Partners & Directors			Assistant Directors			Managers			Assistant Managers			Assistants & Support			TOTAL			Average rate/h
	Hours	Cost (£)		Hours	Cost (£)		Hours	Cost (£)		Hours	Cost (£)		Hours	Cost (£)		Hours	Cost (£)		
Administration and Planning	0.30	255.00		3.65	2,332.75		4.00	1,995.00		14.90	5,951.50		16.25	4,383.25		39.10	14,918.50	381.55	
Cashiering and Statutory Filing	19.20	16,171.50		35.45	22,514.75		10.75	5,389.25		4.30	1,714.50		45.25	12,474.75		114.85	56,264.75	506.87	
Case Management and Closure	0.60	510.00		1.90	1,206.50		-	-		-	-		23.00	6,720.00		30.50	8,436.50	276.61	
Initial Auditors	0.30	255.00		3.00	1,905.00		-	-		-	-		17.30	5,103.50		20.60	7,283.50	352.60	
General Reporting	20.40	17,191.50		44.00	27,955.00		14.75	7,363.25		19.20	7,666.00		106.80	28,681.50		205.15	88,833.25	433.26	
Investigations																			
Reports on Directors Conduct	0.50	425.00		2.00	1,270.00		-	-		-	-		5.00	1,680.00		7.50	3,375.00	450.00	
	0.50	425.00		2.00	1,270.00		-	-		-	-		5.00	1,680.00		7.50	3,375.00	450.00	
Realisation of Assets																			
Book Debts	-	-		-	-		-	-		-	-		0.50	150.00		0.50	150.00	300.00	
Other Assets (e.g. Stock)	-	-		4.00	2,540.00		-	-		-	-		0.50	147.50		4.50	2,687.50	597.22	
Property - Freehold and Leasehold	4.00	2,820.00		5.40	3,435.00		1.45	717.75		-	-		21.45	5,635.00		32.30	12,807.75	396.52	
Sale of Business / Assets	-	-		-	-		-	-		-	-		0.20	59.00		0.20	59.00	295.00	
Third Party Assets	-	-		-	-		-	-		-	-		0.10	29.50		0.10	29.50	295.00	
	4.00	2,820.00		9.40	5,975.00		1.45	717.75		-	-		22.75	6,221.00		37.60	15,733.75	418.45	
Creditors																			
Employees	-	-		-	-		-	-		4.60	1,817.00		-	-		4.60	1,817.00	395.00	
Shareholders	-	-		0.60	364.00		-	-		6.20	2,449.00		14.35	4,098.50		21.15	6,931.50	327.73	
Unsecured	-	-		27.80	17,763.00		63.00	31,643.00		-	-		62.10	16,246.50		152.70	65,652.50	429.94	
	-	-		28.20	18,147.00		63.00	31,643.00		10.80	4,266.00		75.45	20,345.00		178.45	74,401.00	416.93	
Case Specific Matters																			
Litigation	-	-		-	-		-	-		-	-		14.30	4,248.50		14.30	4,248.50	297.10	
Pensions	-	-		-	-		-	-		-	-		0.50	120.00		0.50	120.00	240.00	
VAT	20.80	17,374.00		5.90	3,610.00		-	-		-	-		13.80	3,680.00		40.20	24,664.00	613.53	
Tax	1.10	1,087.00		8.50	7,321.50		-	-		1.45	603.75		5.00	980.00		16.05	9,952.25	620.08	
	21.90	18,441.00		14.10	10,931.50		-	-		1.45	603.75		33.60	9,008.50		71.05	38,984.75	548.69	
TOTAL HOURS & COST	46.80	38,677.50		97.70	64,282.50		79.20	39,746.00		31.45	12,535.75		244.60	65,936.00		499.75	221,377.75	442.93	
AVERAGE RATE/HOUR PER GRADE	£ 830.72			£ 657.96			£ 501.84			£ 398.99			£ 269.57			£ 57,330.00			
FEES DRAWN																			

Rule 4 73 PROOF OF DEBT - GENERAL FORM

Form 4 25

In the matter of Colliers International UK Plc
and in the matter of The Insolvency Act 1986

Relevant date 28 March 2012

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Particulars of any reservation of title claimed, including details of goods supplied, their value and when supplied	
12	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	