

The Insolvency Act 1986

Administrator's progress report

Name of Company

Colliers International UK Plc

Company number

4195561

In the
High Court of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number

2747 of 2012

(a) Insert full
name(s) and
address(es) of
administrator(s)We (a)
Lee Antony Manning
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WANicholas Guy Edwards
Deloitte LLP
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administrators of the above company attach a progress report for the period

From

To

(b) Insert date

(b) 28 September 2012

(b) 9 April 2013

Signed

Joint Administrator

Dated

29/1/15

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

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When you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Colliers International UK plc

Colliers Capital UK Limited

Deanwater Estates Limited

**(ALL IN ADMINISTRATION)
("the Companies")**

Court No. 2747, 2748 and 2749 of 2012

FINAL PROGRESS REPORT TO CREDITORS

**PURSUANT TO RULE 2.110 OF THE INSOLVENCY RULES 1986 AND THE INSOLVENCY
(AMENDMENT) RULES 2010**

9 April 2013

**This report has been prepared for the sole purpose of updating the Creditors for information purposes
The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from,
in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by
any other person for any purpose whatsoever**

**Lee Antony Manning and Nicholas Guy Edwards were appointed Joint Administrators of the Companies
on 28 March 2012. The affairs, business and property of the Company are managed by the Joint
Administrators. The Joint Administrators act as agents of the Company and contract without personal
liability**

**All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency
Practitioners**

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"the Administrators"	Lee Antony Manning and Nicholas Guy Edwards of Deloitte LLP
"Secured Creditor"	Barclays Bank plc
"CCUK"	Colliers Capital UK Limited (in Administration)
"DE"	Deanwater Estates Limited (In Administration)
"CIPCL"	Colliers International Property Consultants Limited (formerly FS 123 Ltd)
"CIUK"	Colliers International UK plc (in Administration)
"the Companies"	Colliers International UK Plc, Colliers Capital UK Limited and Deanwater Estates Limited (In Administration)
"CVL"	Creditors' Voluntary Liquidation
"Deloitte"	Deloitte LLP
"the Court"	High Court of Justice
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)
"FSC"	First Service Corporation, a 29.6% shareholder of CIUK
"the Group"	Colliers International UK plc and all its subsidiaries
"PP"	The Prescribed Part of the Company's net property subject to Section 176A of the Insolvency Act 1986 (as amended)
"QFCH"	Qualifying Floating Charge Holder
"the Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"RPS"	Redundancy Payment Scheme
"SPA"	Sale and Purchase Agreement

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.110 of the Rules to provide creditors with an update on the progress of the Administrations of the Companies since the last report to creditors dated 26 October 2012 and to provide creditors with a summary of the administration of the Companies.

Given the information previously reported to creditors, we have not included detailed background information in respect of the Companies and have focused on progress of the Administrations subsequent to our previous reports.

The Administrators' proposals, which were deemed approved on 4 June 2012 following the issue of a notice under Paragraph 52(1) of Schedule B1 of the Act on 23 May 2012 and the expiry of 8 business days thereafter, are detailed in section 2.1.

In accordance with Paragraph 52(1)(b) of Schedule B1 of the Act, as no meeting of creditors was held, the basis of the Administrators' remuneration and expenses was approved by the Secured Creditor on 26 July 2012. Further detail is set out in Section 8 of this report.

A schedule of statutory information in respect of each Company is attached at Appendix 1.

1.2 Details of the appointment of the Administrators

Lee Antony Manning and Nicholas Guy Edwards of Deloitte were appointed Joint Administrators of the Companies by Barclays Bank plc, 1 Churchill Place, London, E14 5HP on 28 March 2012, following the filing of a Notice of Appointment of Administrators by the QFCH.

The Court having conduct of the proceedings is the High Court of Justice, Chancery Division, Companies Court (case numbers CIUK (2747 of 2012), CCUK (2748 of 2012) and DE (2749 of 2012)).

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

1.3 Electronic communication with creditors

In an effort to reduce the costs of the Administrations, all communications with creditors, including updates and progress reports, will be posted onto a website, which has been set up specifically for this purpose.

The web address is www.deloitte.com/uk/colliersinternational

A letter will be issued to all creditors each time the website is updated with a statutory notice or report. All creditors' statutory notices will be retained on the website for 3 months after being uploaded to the site.

2. ADMINISTRATORS' PROPOSALS

2.1 Introduction

As previously reported to creditors, the Administrators concluded that a pre-pack administration was the best option to realise value from the Companies. It was concluded that, due to the value of ongoing customer contracts and the potential brand damage caused by an Administration, it would not be possible to trade the business profitably within the constraints of an Administration process and that funding to cover any trading shortfall could not be sourced.

Consideration of the above meant that trading the Companies in Administration whilst a purchaser for the business was sought was not an option. This was especially true due to the need to reassure those customers for whom the Companies operated client accounts that there would not be any disruption.

Instead, the best course of action and method of maximising value for all creditors was determined to be a pre-packaged sale of the businesses. The approach would provide continuity of trading, preserve any goodwill and maintain the Companies' ongoing relationships with customers and suppliers.

Consequently, the Administrators have performed their functions in relation to the Companies with the objective set out in Paragraph 3(b) of Schedule B1 of the Act, which is to achieve a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in administration).

The Administrators' proposals in order to achieve this objective, which were deemed approved on 4 June 2012 following the expiration of 8 business days from the date of issue of the Administrators' Report and Proposals in accordance with Rule 2.37 of the Rules, were as follows:

- 1 the Administrators continue to manage the affairs and any remaining assets of the Companies and the settlement of all Administration expenses,
- 2 the Administrators continue with their enquiries into the conduct of the Directors of the Companies and continue to assist any regulatory authorities with their investigations into the affairs of the Companies,
- 3 the Administrators be authorised to agree the claims of the secured, preferential (to the extent they exist) and unsecured creditors against each of the Companies unless the Administrators conclude, in their reasonable opinion, that each of the Companies will have no assets available for distribution,
- 4 the Administrators be authorised to distribute funds to the secured and preferential (to the extent they exist) creditors of each company as and when claims are agreed and funds permit and, in relation to distributions to unsecured creditors, if the Court gives permission following an appropriate application,
- 5 that, in the event the creditors of each Company so determine, at meetings of creditors, a Creditors' Committee be appointed in respect of each Company comprising of not more than five and not less than three creditors of that Company,

- 6 that, if a Creditors' Committee is not appointed, the secured and preferential (to the extent they exist) creditors of each Company shall be asked to fix the basis of the Administrators' remuneration in accordance with Rule 2 106(5A)(b), by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT. In addition those creditors shall also be asked to agree the Administrators' expenses of which the Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred (presently up to 40p per mile), plus VAT where applicable,
- 7 that, if a Creditors' Committee is not appointed, the Pre Administration Costs, as detailed in Appendix 4 of the Administrators' Proposals, be approved and that the Administrators be authorised to pay their Pre-Administration Costs plus VAT in addition to the costs incurred post-appointment plus VAT from the Administration estate,
- 8 that, following the realisation of assets and resolution of all matters in the Administrations, and as quickly and efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations. This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the Companies or alternatively, seeking to put each or any of the Companies into Creditors' Voluntary Liquidation ("CVL") or Compulsory Liquidation, depending on which option will result in a better realisation for creditors,
- 9 that, if each or any of the Companies were to be placed into CVL, the Administrators propose to be appointed Liquidators and any Creditors' Committee appointed will become the Liquidation Committee pursuant to Rule 4 174A of the Rules and that the basis of the Liquidators' remuneration be fixed by reference to the time given in attending to matters arising in the subsequent Liquidations. As per Paragraph 83(7) of Schedule B1 of the Act and Rule 2 117A(2)(b) of the Rules, the creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors. For the purposes of Section 231 of the Act the Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 10 in the absence of Creditors' Committees, the secured and preferential (to the extent that they exist) creditors of each Company agree that the Administrators be discharged from liability per Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Administrators' filing their final report to creditors and vacating office

2.2 Achievement of the approved proposals

We have summarised below the outcome in respect of each of the approved proposals

Proposal	Current status
1	The Administrators have continued to manage the affairs of the Companies as detailed in the Administrators' Proposals dated 23 May 2012
2	The Administrators have concluded their investigations into the conduct of the directors and their confidential report was submitted to the Insolvency Service on 29 August 2012
3	The Administrators have agreed the claim of the Secured Creditor. There were no preferential creditors of the Companies
4	<p>£6.5m has been distributed to the Secured Creditor from CIUK and DE by way of a fixed charge distribution from the sale of the business and assets to CIPCL. There may be a further dividend to the Secured Creditor from CIUK and DE in the CVL.</p> <p>There were no preferential creditors in respect of any of the Companies. In respect of unsecured creditors, there will only be a distribution to creditors of CIUK and DE by way of the PP fund.</p> <p>The Court has not been requested to give permission for the Administrators to distribute these funds and, as such, these funds will be distributed by the Joint Liquidators.</p>
5	A Creditors' Committee was not formed in respect of any of the Companies
6	As no Creditors' Committees were formed and there are no Preferential Creditors, the Administrators requested that the Secured Creditor fix the basis of their remuneration. This was fixed on 26 July 2012 and is detailed in Section 8 of this report.
7	As no Creditors' Committees were formed and there are no Preferential Creditors, the Administrators requested that the Secured Creditor approve the Pre-Administration costs plus VAT in addition to the costs incurred post-appointment plus VAT. This is detailed in Section 7 of this report.
8	There will not be a distribution to the unsecured creditors of CCUK. Therefore the Administrators have taken steps to finalise the outstanding matters in this case and will move to dissolve CCUK in accordance with Paragraph 84 of Schedule B1. CIUK and DE will have funds available to make a distribution to unsecured creditors by way of the PP fund. We have re-assessed the strategy for these cases and have concluded that the most cost effective route for creditors will be for CIUK and DE to be moved to CVL in order for the Liquidators to arrange the distributions to unsecured creditors and to deal with the residual matters on the cases. As such no Court application was made for the Administrators to be given permission to distribute funds to the unsecured creditors.
9	No nominations for alternative Liquidators were received in the relevant period.
10	In the absence of a Creditors' meeting being held, and as no Creditors' Committees were formed, the Administrators have sought their discharge from the Secured Creditor.

Further information in respect of the final outcome of the administrations is contained in the following sections of this report

3. STEPS TAKEN DURING THE ADMINISTRATION

3.1 Sale of business and realisation of assets

As advised in previous reports, the business and assets of the Companies, including the "Colliers" brand, were sold to CIPCL (which is a 100% subsidiary of FSC) for £8m on 28 March 2012. Of this amount, £6.5m was used to partly settle the debts due to the Secured Creditor and £1.5m has been retained to pay the PP and professional fees.

3.2 Other Realisations

As previously reported, two sums of money totalling £160k were held in client accounts operated by CIUK. On investigation it has been confirmed that these funds formed part of the assets sold under the pre-pack SPA to CIPCL and do not form part of the estate.

3.3 Outstanding Matters

The main outstanding matter to be dealt with relates to a distribution to unsecured creditors of CIUK and DE, which is discussed in Section 5.

The only other outstanding matter relates to a legacy account held by CIUK containing c £1.6m of funds held on behalf of other parties relating to historic transactions dating back 5-6 years. The Administrators have been seeking legal advice as to the most appropriate means of dealing with these funds as, due to a failure of IT systems prior to the appointment of the Administrators, CIUK holds very few records relating to these monies and it has therefore been difficult to identify and contact the rightful owners of these funds. The Liquidators, once appointed, will continue to liaise with their lawyers in order to resolve this matter.

3.4 Exit

Please refer to Section 6 of this report for information on the exit routes regarding the Companies.

4. ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT AND ADMINISTRATION OUTCOME

4.1 Introduction

Attached at Appendix 2 is a Receipts and Payments account for each of the Companies covering the period from 28 September 2012 to 9 April 2013, together with cumulative details of the transactions from the date of appointment, in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations during the 6 month period of this report

4.2 Asset realisations

4.2.1 CCUK & DE

The only realisation in the period with respect to CCUK and DE was a small amount of bank interest

4.2.2 CIUK

Bank interest totalling £3,198 26 was received in the period

4.3 Unrealised Assets

The Administrators can confirm that there will be no further asset realisations in respect of any of the Companies

4.4 Outcome for creditors

As previously reported, of the £8m consideration received for the sale of business and assets of the Companies, £6.5m was paid to the Secured Creditor, with the bank taking a write down of approximately £1.1m

There are sufficient net floating charge realisations in CIUK and DE to enable a distribution to unsecured creditors under the Prescribed Part. It is anticipated that, before costs associated with the distribution, £600,000 will be made available for distribution from CIUK and £153,138 from DE. This will be distributed in the Liquidations

5. DISTRIBUTIONS TO CREDITORS

5.1 Secured creditors

As previously reported, the Companies' bank debt at the date of the appointment of Administrators, and as set out in the Statement of Affairs, was £18m. Under the terms of the facilities, cross-guarantees had been granted to the Secured Creditor across the Companies.

Upon the sale of the businesses and assets of the Companies, £6.5m was paid to the Secured Creditor from CIUK and DE by way of a fixed charge distribution.

5.2 Preferential creditors

All employees of CIUK were transferred under TUPE as part of the sale of the businesses and assets. There were no employees in CCUK or DE. As a result, there are no preferential claims relating to employee deductions to be submitted to the RPS.

5.3 Prescribed Part

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors. This equates to:

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

Based on floating charge realisations made from the assets of CIUK and DE, the PP available (before costs) for distribution between unsecured creditors of each company is estimated to be as follows:

CIUK	£600,000
DE	£153,138

Please also note that the net property figures can only be estimated at this stage, due to the need to finalise the corporation tax position in respect of DE and CIUK. Therefore the value of the PP for each company is also only an estimate and is subject to change.

A Proof of Debt form is enclosed at the end of this report. If you have not already submitted a form and are a creditor of either of these companies, you are requested to submit the claim form to the address on the front of this report. Please do not submit a form if you have been subsequently paid in full by CIPCL in respect of the monies owed to you by either CIUK or DE. There will be no distribution to unsecured creditors of CCUK.

5.4 Unsecured Creditors

There have been no material changes in the position of unsecured creditors in the last six months. The unsecured creditors' position as at 28 March 2012 per the Directors' Statement of Affairs (excluding any shortfall to floating charge holders) is summarised in the table below.

CIUK		
Conrad Ritblat Pension Scheme (Section 75 deficit)	67,700,000	
Inter-company creditors	41,939,352	
Landlords	6,752,591	
Motor car hire agreements	1,158,319	
Other operating lease agreements	120,541	
Trade creditors	2,863,429	
HMRC – VAT	2,558,853	
HMRC – PAYE/NI	2,576,915	
Irish VAT	12,752	
Pension contributions	205,378	
Staff expenses	28,564	
TOTAL		125,916,694
CCUK		
Colliers Godfrey Vaughan Ltd	199,447	
HMRC – VAT	2,558,853	
TOTAL		2,758,300
DE		
HMRC – VAT	2,558,853	
TOTAL		2,558,853

As previously reported, the claim made by HMRC in respect of VAT has been updated and finalised at the figure shown above by way of the submission of a Proof of Debt form. This amount has been applied to all of the Companies due to the cross-guarantee provided by the Group VAT arrangement.

There will be insufficient funds available to pay a dividend to the unsecured creditors of any of the Companies other than a distribution under the PP in respect of CIUK and DE as noted above.

6. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

6.1 Extensions to the initial appointment period and exit

It was previously reported that the Administrators would seek a 6 month extension in respect of each of the Companies in order to deal with the assignment of leases to CIPCL and also to enable the Administrators to obtain the permission of the Court to make the PP distributions to unsecured creditors of CIUK and DE and this was previously anticipated to be the most cost effective strategy for creditors

We are pleased to advise that all of the leases have now been assigned to CIPCL. In addition, all outstanding matters in respect of CCUK have been finalised. As such, the Administrators consider that the most effective route for creditors would be to file notice at the Registrar of Companies in accordance with Paragraph 83 of Schedule B1, to move CIUK and DE into CVL. This will enable the Joint Liquidators to make the PP fund distributions to creditors without the need for a court application. It will also enable the Joint Liquidators to resolve the outstanding matters on the cases, including resolving the matter of the funds held by CIUK on behalf of third parties and to allow the FSA to de-register CIUK.

In respect of CCUK, the Administrators will file a notice in accordance with Paragraph 84 of schedule B1 to the Registrar of Companies to dissolve the Company 3 months after registration of that notice.

6.2 Administrators' Discharge

The Secured Creditor has resolved that the Administrators be discharged from liability per Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Administrators filing their final report to creditors and vacating office.

6.3 Investigations

As part of the Administrators' statutory duties, an investigation into the conduct of the Companies' Directors was completed.

In this regard, confidential reports were submitted to The Insolvency Service on 29 August 2012.

6.4 SIP2 – Initial Assessment of Potential Recoveries

As part of our duties as Administrators, we are obliged shortly after our appointment to review all of the information available to us and to conduct an initial assessment of whether there are any matters that might lead to a recovery for the benefit of creditors. This initial assessment included enquiries into any potential claims that may be brought against parties either connected to or who have had past dealings with the Companies.

Having completed this review, we have identified no further avenues of recovery

If you have any information that you feel we should be made aware of in relation to the above, please contact us as a matter of urgency

6.5 SIP13 (E&W) – Transactions with connected parties

In accordance with the guidance given in SIP13 (E&W), details of the Companies' transactions with connected parties during the period of this report and the two years prior to our appointment are provided below

Date	Details of transaction	Sales/ (Purchases)	Counterparty	Connection
28/03/12	Purchase of trade and assets	£8m	CIPCL	Common shareholder
	Intercompany loan	£1.7m	CIPCL and CCUK	Parent/Subsidiary
	Intercompany loan	£4.8m	CIPCL and DE	Parent/Subsidiary

We have reviewed these transactions and are of the opinion that all transactions were made in the ordinary course of business without detriment or preference to any class of creditor

6.6 EC Regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EC) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

7. PRE-ADMINISTRATION COSTS

Included within the Administrators' Proposals dated 23 May 2012 was a Statement of Pre-Administration Costs, in accordance with rule 2.33(2)(ka) of the Rules

These costs plus VAT were approved by the Secured Creditor as detailed below

Insolvency Practitioner	Amount approved (£)	Date approved	Date paid
Lee Antony Manning	176,257	26/07/2012	03/09/2012
TOTAL APPROVED AND PAID	£176,257		

8. ADMINISTRATORS' REMUNERATION AND EXPENSES

8.1 Administrators' Remuneration

8.1.1 Basis of Remuneration

The basis of the Administrators' remuneration was fixed on 26 July 2012 by the secured creditor as follows

- (i) By reference to the time properly given by the Administrators and their staff in attending to matters arising in the Administrations calculated at the prevailing standard hourly charge out rates used by Deloitte LLP at the time when the work is performed And that the Administrators be authorised to draw their remuneration, plus VAT, from the Administration estate, together with disbursements incurred which relate specifically to the case

8 1.2 Remuneration

Since the date of appointment the Administrators have incurred total time costs of £496,888 made up of 1,054 hours across the three Companies (per Appendix 3) as follows

- £420,435 in respect of CIUK, made up of 884 hours at an average charge out rate of £476 across all grades of staff
- £39,850 in respect of CCUK, made up of 89 hours at an average charge out rate of £448 across all grades of staff
- £36,603 in respect of DE This is made up of 81 hours at an average charge out rate of £451 across all grades of staff

In the period of this report the Administrators have incurred total time costs of £124,024 This is made up 281 hours across the three Companies (per Appendix 3) as follows

- £101,981 in respect of CIUK This is made up 228 hours at an average charge out rate of £448 across all grades of staff
- £12,404 in respect of CCUK This is made up of 31 hours at an average charge out rate of £405 across all grades of staff
- £9,639 in respect of DE This is made up of 22 hours at an average charge out rate of £430 across all grades of staff

Total fees drawn are summarised in the table below and reflected in the Receipts and Payments accounts at Appendix 2

	CIUK	CCUK	DE	Total
Fees drawn in respect of pre-administration costs	£176,257	-	-	£176,257
Fees drawn in the Administration (post-appointment)	£35,498	£24,995	£16,701	£77,194
Total fees drawn	£211,755	£24,995	£16,701	£253,451

In respect of CCUK all remaining time costs have been written off as irrecoverable. In respect of CIUK and DE any residual time costs will be dealt with in the liquidations.

Summaries of our fees are provided at Appendix 3 where the work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the Company's affairs and in particular any antecedent transactions and also reporting on the conduct of its directors
- **Realisation of Assets** includes implementing the pre-packaged sale of business, transition of contracts, property issues, disposal of stocks and collection of debts
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims
- **Other Matters** includes litigation and taxation and VAT matters

"A Creditors' Guide to Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost

8.1 3 Expenses

As detailed in Appendix 2, the Administrators have not incurred or paid any expenses in the period of this report

8 2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2012 and 2013 charge out rates as summarised below. Manager rates include all grades of assistant manager

Grade	£ 2012 (Jan-Aug)	£ 2012 / 2013 (Sept- Aug 2013)
Partners/Directors	585 to 920	605 to 950
Managers	295 to 700	305 to 720
Assistants and Support Staff	150 to 295	155 to 305

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

With effect from 1 September 2012, charge out rates were increased by an average 3 % and the charge out rate bandings have been amended, where applicable, to reflect this change.

8.3 Other professional costs

As previously advised, SJ Berwin were instructed by the Administrators to advise on appropriate legal matters. The professional costs to date are summarised in the table below. All professional costs have been paid and were reviewed before payment was made.

	NET (£)	VAT (£)	TOTAL (£)
CIUK - SJ Berwin	101,860	20,372	122,232
CCUK – SJ Berwin	-	-	-
DE – SJ Berwin	8,715	1,743	10,458
Total	110,575	22,115	132,690

8.4 Creditors' right to request information

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 2.47(1)(fa) and 2.48A of the Rules.

8.5 Creditors' right to challenge Remuneration and/or Expenses

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 2.109(4) of the Rules), reducing the amount or the basis of remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 2.109 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

**COLLIERS INTERNATIONAL UK PLC, COLLIERS CAPITAL UK LIMITED, DEANWATER
ESTATES LIMITED (ALL IN ADMINISTRATION)**

STATUTORY INFORMATION

Company Name	Colliers International UK plc	Colliers Capital UK Limited	Deanwater Estates Limited
Previous Names	-	-	-
Proceedings	In Administration	In Administration	In Administration
Court	High Court of Justice, Chancery Division	High Court of Justice, Chancery Division	High Court of Justice, Chancery Division
Court Reference	2747 of 2012	2748 of 2012	2749 of 2012
Date of Appointment	28 March 2012	28 March 2012	28 March 2012
Joint Administrators	L A Manning and N G Edwards Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA	L A Manning and N G Edwards Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA	L A Manning and N G Edwards Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Registered office Address	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Company Number	4195561	4438904	3065400
Incorporation Date	6 April 2001	15 May 2012	7 June 1995
Company Secretary	Howard Goldsobel	Howard Goldsobel	Howard Goldsobel
Bankers	Barclays Bank plc	Barclays Bank plc	Barclays Bank plc
Auditors	Baker Tilly	Baker Tilly	Baker Tilly
Appointment by	The QFCH – under paragraph 14 of Schedule B1 of the Insolvency Act 1986	The QFCH – under paragraph 14 of Schedule B1 of the Insolvency Act 1986	The QFCH – under paragraph 14 of Schedule B1 of the Insolvency Act 1986
Directors at date of Appointment	Douglas Frye, Geoffrey Bledin, Anthony Horrell, Gareth Jones, Christopher McLemon, Sir John Ritblat, Colin Wagman	Nigel Holroyd, Mark Sample	Andrew McFarlane, Mark Sample
Directors' Shareholdings	None	None	None

Colliers International UK Plc
(In Administration)

Joint Administrators' Final Receipts and Payments Account
To 9 April 2013

	Statement of Affairs £	28 March 2012 to 27 September 2013 £	28 September 2012 to 9 April 2013 £	28 March 2012 to 9 April 2013 £
RECEIPTS				
Sale of company - fixed charge	919 036 00	1 219 018 00	-	1 219 018 00
Sale of company - floating charge	5 953 961 00	5 953 973 00	-	5 953 973 00
Bank Interest Gross		412 50	22 64	435 14
Bank Interest Gross		2,577 92	3,175 62	5 753 54
Rent Overpayment from CIPCL		25 00	-	25 00
Cash at bank		-	4 961 09	4,961 09
VAT Payable		312 227 69	(284 632 88)	27,594 81
	6,872,997 00	7,488,234 11	(276,473 53)	7,211,760 58
PAYMENTS				
Insurance of assets		-	114 48	114 48
Legal fees on behalf of Colliers Capital		13,038 00	-	13,038 00
Statutory advertising - CCUK		51 00	-	51 00
Postage & Redirection		3 727 00	327 21	4,054 21
Administrators' Fees - re fixed charges		7 500 00	-	7,500 00
Administrators' Fees - re floating charges		27 998 00	-	27,998 00
Pre-Administration costs		176 257 00	-	176 257 00
Administrators' Expenses		788 36	-	788 36
Registrar's fees		1 513 06	-	1 513 06
Legal Fees		88,821 96	-	88,821 96
Statutory Advertising - CCUK		51 00	-	51 00
Bank Charges		95 40	62 50	157 90
Distribution to secured creditor		5,880,395 80	-	5,880,395 80
VAT Receivable		375,479 41	(347 884 60)	27,594 81
		6,575,715 99	(347,380 41)	6,228,335 58
Balance in Hand		912,518 12	70,906 88	983,425 00

Notes

The remaining net VAT receivable of £27 44 has been reclaimed from HMRC and will be paid to the Joint Liquidators

The final balance in hand will be transferred to the Joint Liquidators on appointment pending resolution of handover formalities

Please note that as part of a separate Transitional Service Agreement, the Joint Administrators held funds on behalf of the purchaser CIPCL. These funds did not form part of the estate and are therefore not included in the above Receipts and Payments Account. The Joint Administrators agreed a fee with CIPCL for administrative services carried out in relation to these funds and for those fees to be drawn from the non estate funds. The fees drawn in respect of this matter were £340 542 and as stated have been met in full by the purchaser CIPCL. As the fees were not paid from the estate they are not reported in the Receipts and Payments Account set out above or within Appendix 3

Colliers Capital UK Limited
(In Administration)

Joint Administrators' Receipts and Payments Account
To 27 March 2013

	Statement of Affairs £	28 March 2012 to 27 September 2013 £	28 September 2012 to 27 March 2013 £	28 March 2012 to 27 March 2013 £
RECEIPTS				
Sale of Company	25 002 00	25,004 00	-	25,004 00
Bank Interest Gross	-	35 00	35 68	70 68
Trade Receivables	175 000 00	-	-	-
Total Receipts	200,002 00	25,039 00	35 68	25,074 68
PAYMENTS				
Administrators' Fees		(16,891 00)	(8,103 68)	(24,994 68)
Administrators' Expenses		(80 00)	-	(80 00)
Total Payments		(16,971 00)	(8,103 68)	(25,074 68)
Balance In Hand		8,068 00	(8,068 00)	-

Deanwater Estates Limited
(In Administration)

Joint Administrators' Final Receipts and Payments Account
To 9 April 2013

RECEIPTS	Statement of Affairs £	28 March 2012 to 27 September 2013 £	28 September 2012 to 9 April 2013 £	28 March 2012 to 9 April 2013 £
Sale of company - shares	30,001 00	30,001 00	-	30 001 00
Sale of company - receivables	772,004 00	772 004 00	-	772 004 00
Bank Interest Gross	-	251 39	638 33	889 72
	802,005 00	802,256 39	638 33	802,894 72
PAYMENTS				
Postage & Redirection		(455 22)	-	(455 22)
Administrators' Fees - re fixed charges		(5,001 00)	-	(5 001 00)
Administrators' Fees - re floating charges		(11,700 00)	-	(11 700 00)
Administrators' Expenses		(420 00)	-	(420 00)
Legal Fees		(8,715 00)	-	(8 715 00)
Statutory Advertising		(51 00)	-	(51 00)
Distribution to secured creditor		(619 604 20)	-	(619,604 20)
		(645,946 42)	-	(645,946 42)
Balance in Hand		156,309 97	638 33	156,948 30

Note the final balance in hand will be transferred to the Joint Liquidators on their appointment

Colliers International UK plc
(In Administration)

Time costs for the period 28 March 2012 to 9 April 2013

Appendix 3

	Partners & Directors		Managers		Assistants & Support		TOTAL	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)
Administration and Planning								
Cashiering and Statutory Filing	1 50	1 275 00	33 90	14 793 00	14 10	4 022 50	49 50	20,090 50
Case Supervision, Management and Closure	0 50	437 50	19 75	9 236 50	8 40	1,939 50	28 65	11,613 50
Initial Actions (e.g. Notification of Appointment, Securing Assets)	31 00	25 012 50	39 75	17,370 00	-	-	70 75	42,382 50
General Reporting	8 10	6 682 50	26 60	11,637 00	31 55	7 454 25	66 25	26,773 75
Liaison with Other Insolvency Practitioners								
	41 10	33,407 50	120 00	53,036 50	54 05	13,416 25	215 15	99,860 25
Investigations								
Investigations	-	-	-	-	1 60	376 00	1 60	376 00
Reports on Directors' Conduct	2 00	1 650 00	2 25	1 080 00	-	-	4 25	2,730 00
	2 00	1,650 00	2 25	1,080 00	1 60	376 00	5 85	3,106 00
Trading								
Day 1 Control of Trading	-	-	3 00	1 440 00	-	-	3 00	1,440 00
Ongoing Trading	8 00	6 400 00	27 95	13,554 00	-	-	35 95	19,954 00
Monitoring Trading	-	-	57 60	22,922 00	65 90	15,486 50	123 50	38,408 50
Closure of Trade	62 00	50 175 00	-	-	-	-	62 00	50,175 00
	70 00	56,575 00	88 55	37,916 00	65 90	15,486 50	224 45	109,977 50
Realisation of Assets								
Book Debts	-	-	12 75	6 176 25	-	-	12 75	6,176 25
Other Assets (e.g. Stock)	5 00	4,025 00	1 00	635 00	-	-	6 00	4,660 00
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	39 40	19 030 50	10 00	2 400 00	49 40	21,430 50
Retention of Title	-	-	-	-	-	-	-	-
Sale of Business / Assets	8 30	7 063 50	56 70	28,576 75	3 60	1 011 00	68 60	36,651 25
Third Party Assets	-	-	-	-	-	-	-	-
	13 30	11,088 50	109 85	54,418 50	13 60	3,411 00	136 75	68,918 00
Creditors								
Employees	-	-	37 60	14 171 00	-	-	37 60	14,171 00
Preferential	-	-	1 00	395 00	-	-	1 00	395 00
Secured	-	-	196 50	76 537 50	-	-	196 50	76,537 50
Shareholders	-	-	3 25	1,608 75	1 40	329 00	4 65	1,937 75
Unsecured	-	-	4 85	2 470 75	6 10	1 433 50	10 95	3,904 25
	-	-	243 20	95,183 00	7 50	1,762 50	260 70	96,945 50
Other Matters Include								
Litigation	-	-	4 00	1,980 00	-	-	4 00	1,980 00
Pensions	-	-	-	-	-	-	-	-
Tax and VAT	32 40	33,522 00	8 50	4 416 50	6 10	1 709 00	47 00	39,647 50
	32 40	33,522 00	12 50	6,396 50	6 10	1,709 00	51 00	41,627 50
TOTAL HOURS & COST	158 80	136,243 00	576 35	248,030 50	148 75	36,161 25	883 90	420,434 75

TOTAL FEES DRAWN TO DATE

35,498 00

Appendix 3

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	1 50	1 275 00	12 70	5 606 50	7 00	1,958 00	21 20	8,839 50	416 96
Case Supervision, Management and Closure	-	-	6 70	3,451 50	5 40	1,248 00	12 10	4,699 50	388 39
Initial Actions (e.g. Notification of Appointment, Securing Assets)	2 50	2 075 00	-	-	-	-	2 50	2,075 00	830 00
General Reporting	-	-	9 20	3 536 50	8 00	1,920 00	17 20	5,456 50	317 24
Liaison with Other Insolvency Practitioners	4 00	3,350 00	28 60	12,594 50	20 40	5,126 00	53 00	21,070 50	397 56
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-
Trading									
Day 1 Control of Trading	-	-	-	-	-	-	-	-	-
Ongoing Trading	-	-	4 75	2,351 25	-	-	4 75	2,351 25	495 00
Monitoring Trading	-	-	50 00	19 750 00	-	-	50 00	19,750 00	395 00
Closure of Trade	13 00	10 725 00	-	-	-	-	13 00	10,725 00	825 00
	13 00	10 725 00	54 75	22,101 25	-	-	67 75	32,826 25	484 52
Realisation of Assets									
Book Debts	-	-	2 75	1 361 25	-	-	2 75	1,361 25	495 00
Other Assets (e.g. Stock)	1 00	825 00	1 00	635 00	-	-	2 00	1,460 00	730 00
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	5 50	2 722 50	10 00	2,400 00	15 50	5,122 50	330 48
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	6 75	3 341 25	3 00	870 00	9 75	4,211 25	431 92
Third Party Assets	1 00	825 00	16 00	8,060 00	13 00	3,270 00	30 00	12,155 00	405 17
Creditors									
Employees	-	-	1 50	592 50	-	-	1 50	592 50	395 00
Preferential	-	-	1 00	395 00	-	-	1 00	395 00	395 00
Secured	-	-	51 00	20,145 00	-	-	51 00	20,145 00	395 00
Shareholders	-	-	3 25	1,608 75	-	-	3 25	1,608 75	495 00
Unsecured	-	-	4 85	2 470 75	-	-	4 85	2,470 75	509 43
	-	-	61 60	25,212 00	-	-	61 60	25,212 00	409 29
Other Matters Include									
Litigation	-	-	0 50	247 50	-	-	0 50	247 50	495 00
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	8 10	8 443 50	0 50	317 50	6 10	1,709 00	14 70	10,470 00	712 24
	8 10	8 443 50	1 00	565 00	6 10	1,709 00	15 20	10,717 50	705 10
TOTAL HOURS & COST	26 10	23,343 50	161 95	68,532 75	39 50	10,105 00	227 55	101,981 25	448 17

TOTAL FEES DRAWN TO DATE

-

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	5 70	2,318 50	2 20	644 00	7 90	2,962 50	375 00
Case Supervision, Management and Closure	-	-	8 75	4,288 00	1 10	323 50	9 85	4,611 50	468 17
Initial Actions (e.g. Notification of Appointment, Securing Assets)	-	-	18 00	6,930 00	-	-	18 00	6,930 00	385 00
General Reporting	-	-	10 10	3,979 50	13 60	3,226 00	23 70	7,205 50	304 03
Liaison with Other Insolvency Practitioners	-	-	42 55	17,616 00	16 90	4,193 50	59 45	21,709 50	365 17
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	2 00	1,650 00	-	-	-	-	2 00	1,650 00	825 00
	2 00	1,650 00	-	-	-	-	2 00	1,650 00	825 00
Trading									
Day 1 Control of Trading	-	-	1 50	720 00	-	-	1 50	720 00	480 00
Ongoing Trading	-	-	-	-	-	-	-	-	-
Monitoring Trading	-	-	-	-	-	-	-	-	-
Closure of Trade	2 00	1,600 00	-	-	-	-	2 00	1,600 00	800 00
	2 00	1,600 00	1 50	720 00	-	-	3 50	2,320 00	662 86
Realisation of Assets									
Book Debts	-	-	1 50	720 00	-	-	1 50	720 00	480 00
Other Assets (e.g. Stock)	14 00	11,350 00	-	-	5 50	1,320 00	19 50	12,670 00	649 74
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
	14 00	11,350 00	1 50	720 00	5 50	1,320 00	21 00	13,390 00	637 62
Creditors									
Employees	-	-	0 50	192 50	-	-	0 50	192 50	385 00
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	-	-	-	-	-
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	2 50	587 50	2 50	587 50	235 00
	-	-	0 50	192 50	2 50	587 50	3 00	780 00	260 00
Other Matters Include.									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TOTAL HOURS & COST	18 00	14,600 00	48 05	19,148 50	24 90	6,101 00	88 95	39,849 50	448 00

TOTAL FEES DRAWN TO DATE

24,994 68

Colliers Capital UK Limited

(In Administration)

Time costs for the period 28 September 2012 to 27 March 2013

Appendix 3

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Castling and Statutory Filing	-	-	2 90	1,199 50	1 10	324 50	4 00	1,524 00	381 00
Case Supervision, Management and Closure	-	-	2 50	1,072 50	0 80	236 00	3 30	1,308 50	396 52
Initial Actions (e.g. Notification of Appointment, Securing Assets)	-	-	-	-	-	-	-	-	-
General Reporting	-	-	6 80	2,686 00	6 00	1,440 00	12 80	4,126 00	322 34
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	-	-	12 20	4,958 00	7 90	2,000 50	20 10	6,958 50	346 19
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Trading									
Day 1 Control of Trading	-	-	-	-	-	-	-	-	-
Ongoing Trading	-	-	-	-	-	-	-	-	-
Monitoring Trading	-	-	-	-	-	-	-	-	-
Closure of Trade	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	5 00	4,125 00	-	-	5 50	1,320 00	10 50	5,445 00	518 57
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	5 00	4,125 00	-	-	5 50	1,320 00	10 50	5,445 00	518 57
Creditors									
Employees	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	-	-	-	-	-
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TOTAL HOURS & COST	5 00	4,125 00	12 20	4,958 00	13 40	3,320 50	30 60	12,403 50	405 34

TOTAL FEES DRAWN TO DATE

8,103 68

**Colliers Capital UK Limited
(In Administration)**

Time costs for the period 28 March 2012 to 27 March 2013

Appendix 3

	Partners & Directors		Managers		Assistants / Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	5 70	2 318 50	2 20	644 00	7 90	2,962 50	375 00
Case Supervision, Management and Closure	-	-	8 75	4,288 00	1 10	323 50	9 85	4,611 50	468 17
Initial Actions (e.g. Notification of Appointment, Securing Assets)	-	-	18 00	6 930 00	-	-	18 00	6,930 00	385 00
General Reporting	-	-	10 10	3 979 50	13 60	3 226 00	23 70	7,205 50	304 03
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	-	-	42 56	17,516 00	16 90	4,193 50	59 45	21,709 50	365 17
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	2 00	1,650 00	-	-	-	-	2 00	1,650 00	825 00
	2 00	1,650 00	-	-	-	-	2 00	1,650 00	825 00
Trading									
Day 1 Control of Trading	-	-	1 50	720 00	-	-	1 50	720 00	480 00
Ongoing Trading	-	-	-	-	-	-	-	-	-
Monitoring Trading	-	-	-	-	-	-	-	-	-
Closure of Trade	2 00	1,600 00	-	-	-	-	2 00	1,600 00	800 00
	2 00	1,600 00	1 50	720 00	-	-	3 50	2,320 00	662 85
Realisation of Assets									
Book Debts	-	-	1 50	720 00	-	-	1 50	720 00	480 00
Other Assets (e.g. Stock)	14 00	11 350 00	-	-	5 50	1,320 00	19 50	12,670 00	649 74
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
	14 00	11,350 00	1 50	720 00	5 50	1,320 00	21 00	13,390 00	637 62
Creditors									
Employees	-	-	0 50	192 50	-	-	0 50	192 50	385 00
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	-	-	-	-	-
Shareholders	-	-	-	-	2 50	587 50	2 50	587 50	235 00
Unsecured	-	-	-	-	2 50	587 50	3 00	780 00	260 00
	-	-	0 50	192 50	2 50	587 50	-	-	-
Other Matters Include.									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TOTAL HOURS & COST	18 00	14,600 00	46 05	19,148 50	24 90	6,101 00	88 95	39,849 50	448 00

TOTAL FEES DRAWN TO DATE

24,994 68

Deanwater Estates Limited
(In Administration)

Time costs for the period 28 September 2012 to 9 April 2013

Appendix 3

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	2 20	879 00	0 40	93 50	2 60	972 50	374 04
Case Supervision, Management and Closure	-	-	2 60	1,112 00	0 30	88 50	2 90	1,200 50	413 97
Initial Actions (e.g. Notification of Appointment, Securing Assets)	-	-	-	-	-	-	-	-	-
General Reporting	-	-	6 90	2 725 50	6 00	1 440 00	12 90	4,165 50	322 91
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	-	-	11 70	4,716 50	6 70	1,622 00	18 40	6,338 50	344 48
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-
Trading									
Day 1 Control of Trading	-	-	-	-	-	-	-	-	-
Ongoing Trading	-	-	-	-	-	-	-	-	-
Monitoring Trading	-	-	-	-	-	-	-	-	-
Closure of Trade	-	-	-	-	-	-	-	-	-
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	4 00	3 300 00	-	-	-	-	4 00	3,300 00	826 00
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
	4 00	3,300 00	-	-	-	-	4 00	3,300 00	826 00
Creditors									
Employees	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	-	-	-	-	-
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	-	-	-	-	-
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TOTAL HOURS & COST	4 00	3,300 00	11 70	4,716 50	6 70	1,622 00	22 40	9,638 50	430 29

TOTAL FEES DRAWN TO DATE

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Rule 272

PROOF OF DEBT- GENERAL FORM

**In the matter of Colliers International UK plc- In Administration
and in the matter of The Insolvency Act 1986**

Date of Administration 28 March 2012

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Rule 2 72**PROOF OF DEBT- GENERAL FORM**

**In the matter of Deanwater Estates Limited- In Administration
and in the matter of The Insolvency Act 1986**

Date of Administration 28 March 2012

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	