

M

COMPANIES FORM No. 395
Particulars of a mortgage or charge

NW
£4950 X
495
862707

395

Please do not
write in this
margin

Pursuant to section 395 of the Companies Act 1985

lease complete
egibly, preferably in
lack type, or bold
lock lettering

To the Registrar of Companies
(Address Overleaf)



For official use COMPANIES HOUSE

2	4195559
---	---------

Name of company

*insert full name
of company

Lymington Underwriting Limited	("the Corporate Member")
--------------------------------	--------------------------

Date of creation of the charge

31 December 2001

Description of the instrument (if any) creating or evidencing the charge (note 2)

Lloyd's Premium Trust Deed (general business) (the "Trust Deed")
--

Amount secured by the mortgage or charge

The losses, claims, returns of premiums, reinsurance premiums, expenses, obligations and other "Permitted Trust Outgoings" set out in clause 3(a) of and paragraph 1 of schedule 3 to the Trust Deed
--

Names and addresses of the mortgagees or persons entitled to the charge

The Socieity incorporated by Lloyd's Act 1871 by the name of Lloyd's ("Lloyd's") of One Lime Street, London EC3M 7HA, the Regulating Trustee, the Managing Agent's Trustees of any Managing Agent and other trustees appointed under or pursuant to the Trust Deed, in each case for themselves and as trustees for any person to whom a sum of money is or becomes payable in respect of a "Permitted Trust Ongoing" as defined in clause 3(a) of and paragraph 1 of schedule 3 to the Trust Deed
--

Presentor's name, address and
reference (if any):

Lloyd's
Gun Wharf
Dock Road
Chatam, Kent

395PTD 11/2001

Time critical reference

For official use
Mortgage Section

Post room



LD7
COMPANIES HOUSE

L32PS7KV

0306
18/01/02

Short particulars of all the property mortgaged or charged

All the present and future assets of the Corporate Member comprised in the Trust Fund constituted under and pursuant to the Trust Deed full particulars of which assets are set out in clause 2 of and schedule 2 to the Trust Deed, including the following:

- (i) all premiums, reinsurance recoveries, rights of salvage and subrogation and other monies whatsoever in connection with the Corporate Member's Underwriting and all interest of the Corporate Member therein
- (ii) all monies payable (whether or not in connection with the Underwriting) under any personal stop loss or estate protection plan policies for the time being belonging to the Corporate Member (or held on its behalf) and any open year reinsurance contracts of (or held for) the Corporate Member


(continued on Continuation sheet No. 1, page 4)

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

Nil

Signed  Date 15-1-2002

On behalf of ~~[company]~~ [mortgagee/chargee]† †delete as appropriate

NOTES

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent, of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

COMPANIES FORM No. 395 (Cont.) AND FORM No. 410 (Scot)(Cont.)
Particulars of a mortgage or charge
(continued)

Please do not
write in this
margin

Please complete
legibly, preferably
in black type or
bold block
lettering

Continuation sheet No 1
to Form Nos 395 and 410
(Scot)

Name of Company

*Delete if
inappropriate

Lymington Underwriting Limited

Limited*

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

Please do not write
in this margin

Amount due or owing on the charge (continued)

Please complete
legibly, preferably
in black type, or
bold block lettering

Names and addresses of the persons entitled to the charge (continued)

1. *Journal of the American Medical Association*, 1997; 277: 103-107.

Short particulars of all the property mortgaged or charged (continued)

- (iii) all rights of recovery (save to the extent excluded in the Trust Deed) and all litigation recoveries made against any person (except in respect of defamation) in relation to the Corporate Member's affairs at Lloyd's
- (iv) all Auction Proceeds
- (v) all assets (being assets (i) comprised in any Lloyd's Deposit or Special Reserve Fund of the Corporate Member or income of the same or (ii) subject to any other Premiums Trust Deed of the Corporate Member expressed to have effect in respect of years of account at Lloyd's prior to the 1987 year of account or assets released from any of the trust funds mentioned in (i) or (ii)) which are vested in or under the control of any Members' Agent or Managing Agent (otherwise than as a trustee or under the terms of and subject to any other Premiums Trust Deed of the Corporate Member) or the Trustees or any of them as trustees of this Deed
- (vi) all funds, sub-funds and income earned in respect of any asset comprised in the Trust Fund
- (vii) all further assets at any time added to the Trust Fund during the Trust Period whether by or on behalf of the Corporate Member or otherwise howsoever
- (viii) all assets now or for the time being representing the foregoing

Please do not
write in this
margin

Please complete
legibly, preferably
in black type, or
bold block
lettering

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 04195559

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A LLOYD'S PREMIUM TRUST DEED (GENERAL BUSINESS) DATED THE 31st DECEMBER 2001 AND CREATED BY LYMINGTON UNDERWRITING LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE TRUSTEES, LLOYD'S AND CERTAIN OTHER PERSONS OR BODIES (AS FURTHER DEFINED ON FORM M395) UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 18th JANUARY 2002.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 22nd JANUARY 2002.



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House
— for the record —

flam