

Abbreviated Accounts
for the Year Ended 30 April 2015
for
Mainline Electronics (Leicester) Limited

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for the Year Ended 30 April 2015

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Mainline Electronics (Leicester) Limited

Company Information
for the Year Ended 30 April 2015

DIRECTOR: J A Higgins

SECRETARY: Mrs I O Higgins

REGISTERED OFFICE: 3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

REGISTERED NUMBER: 04195018

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	30.4.14 £
FIXED ASSETS			
Tangible assets	2	11,469	14,336
CURRENT ASSETS			
Stocks		22,300	19,500
Debtors		18,384	24,833
		<u>40,684</u>	<u>44,333</u>
CREDITORS			
Amounts falling due within one year		(45,281)	(53,221)
NET CURRENT LIABILITIES		<u>(4,597)</u>	<u>(8,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,872</u>	<u>5,448</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>6,871</u>	<u>5,447</u>
SHAREHOLDERS' FUNDS		<u>6,872</u>	<u>5,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2015 and were signed by:

J A Higgins - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>28,000</u>
DEPRECIATION	
At 1 May 2014	13,664
Charge for year	<u>2,867</u>
At 30 April 2015	<u>16,531</u>
NET BOOK VALUE	
At 30 April 2015	<u>11,469</u>
At 30 April 2014	<u>14,336</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 30 April 2015 the Company owes the Director £4,415 (2013 - £9,475).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.