

Abbreviated Accounts
for the Year Ended 30 April 2016
for
Mainline Electronics (Leicester) Limited

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for the Year Ended 30 April 2016

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Mainline Electronics (Leicester) Limited

Company Information
for the Year Ended 30 April 2016

DIRECTOR: J A Higgins

SECRETARY: Mrs I O Higgins

REGISTERED OFFICE: 3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

REGISTERED NUMBER: 04195018

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	30.4.15 £
FIXED ASSETS			
Tangible assets	2	9,175	11,469
CURRENT ASSETS			
Stocks		28,050	22,300
Debtors		8,528	18,384
		<u>36,578</u>	<u>40,684</u>
CREDITORS			
Amounts falling due within one year		(38,544)	(45,281)
NET CURRENT LIABILITIES		<u>(1,966)</u>	<u>(4,597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,209</u>	<u>6,872</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		7,208	6,871
SHAREHOLDERS' FUNDS		<u>7,209</u>	<u>6,872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2017 and were signed by:

J A Higgins - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>28,000</u>
DEPRECIATION	
At 1 May 2015	16,531
Charge for year	<u>2,294</u>
At 30 April 2016	<u>18,825</u>
NET BOOK VALUE	
At 30 April 2016	<u>9,175</u>
At 30 April 2015	<u>11,469</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 30 April 2016 the Company owes the Director £5,522 (2015 - £4,415).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.