

REGISTERED NUMBER: 04194799

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2016 TO 29 SEPTEMBER 2017
FOR
BILL FRYER DIRECT LIMITED**

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FOR THE PERIOD 1 MAY 2016 TO 29 SEPTEMBER 2017**

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BILL FRYER DIRECT LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2016 TO 29 SEPTEMBER 2017

DIRECTORS: W Fryer
D Bird

SECRETARY: W Fryer

REGISTERED OFFICE: The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

REGISTERED NUMBER: 04194799

ACCOUNTANTS: Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

**BALANCE SHEET
29 SEPTEMBER 2017**

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>2,404</u> | | <u>3,577</u> |
| | | | 2,404 | | 3,577 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 74,708 | | (14,315) | |
| Cash at bank and in hand | | <u>206</u> | | <u>47,544</u> | |
| | | 74,914 | | 33,229 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>44,153</u> | | <u>16,513</u> | |
| NET CURRENT ASSETS | | | 30,761 | | 16,716 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 33,165 | | 20,293 |
| PROVISIONS FOR LIABILITIES | | | - | | 506 |
| NET ASSETS | | | <u>33,165</u> | | <u>19,787</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>33,065</u> | | <u>19,687</u> |
| | | | 33,165 | | 19,787 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2018 and were signed on its behalf by:

W Fryer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2016 TO 29 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Bill Fryer Direct Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2016 TO 29 SEPTEMBER 2017

| | | |
|--|-----------------------------|--------------------------------|
| 4. INTANGIBLE FIXED ASSETS | | Goodwill |
| | | £ |
| COST | | |
| At 1 May 2016 | | |
| and 29 September 2017 | | <u>20,000</u> |
| AMORTISATION | | |
| At 1 May 2016 | | |
| and 29 September 2017 | | <u>20,000</u> |
| NET BOOK VALUE | | |
| At 29 September 2017 | | <u><u>-</u></u> |
| At 30 April 2016 | | <u><u>-</u></u> |
| 5. TANGIBLE FIXED ASSETS | | Plant and machinery etc |
| | | £ |
| COST | | |
| At 1 May 2016 | | |
| and 29 September 2017 | | <u>45,467</u> |
| DEPRECIATION | | |
| At 1 May 2016 | | 41,890 |
| Charge for period | | <u>1,173</u> |
| At 29 September 2017 | | <u>43,063</u> |
| NET BOOK VALUE | | |
| At 29 September 2017 | | <u><u>2,404</u></u> |
| At 30 April 2016 | | <u><u>3,577</u></u> |
| 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2017 | 2016 |
| | £ | £ |
| Trade debtors | 39,300 | (9,815) |
| Other debtors | <u>35,408</u> | <u>(4,500)</u> |
| | <u><u>74,708</u></u> | <u><u>(14,315)</u></u> |
| 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2017 | 2016 |
| | £ | £ |
| Bank loans and overdrafts | 5,097 | - |
| Trade creditors | 18,174 | 984 |
| Taxation and social security | 16,967 | 11,696 |
| Other creditors | <u>3,915</u> | <u>3,833</u> |
| | <u><u>44,153</u></u> | <u><u>16,513</u></u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2016 TO 29 SEPTEMBER 2017**

8. FIRST YEAR ADOPTION

It is the first year that the Company has presented its financial statements under FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 30 April 2016 and the date of transition to FRS102 was therefore 1 May 2016. As a consequence of adopting FRS 102 a number of accounting policies have changed to comply with those standards.

The policies applied under the Company's previous accounting framework are not materially different to FRS 102 and have not impacted on reserves or net income/expenditure.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.