

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

FOR

BILL FRYER DIRECT LIMITED

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FOR THE YEAR ENDED 30 APRIL 2015**

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BILL FRYER DIRECT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015

DIRECTORS: W Fryer
D Bird

SECRETARY: W Fryer

REGISTERED OFFICE: The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

REGISTERED NUMBER: 04194799

ACCOUNTANTS: Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

**ABBREVIATED BALANCE SHEET
30 APRIL 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>4,976</u>		<u>6,506</u>
			<u>4,976</u>		<u>6,506</u>
CURRENT ASSETS					
Debtors		13,660		15,472	
Cash at bank and in hand		<u>2,401</u>		<u>6,584</u>	
		16,061		22,056	
CREDITORS					
Amounts falling due within one year		<u>25,924</u>		<u>27,614</u>	
NET CURRENT LIABILITIES			(9,863)		(5,558)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,887)		948
PROVISIONS FOR LIABILITIES			740		873
NET (LIABILITIES)/ASSETS			<u>(5,627)</u>		<u>75</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(5,727)</u>		<u>(25)</u>
SHAREHOLDERS' FUNDS			<u>(5,627)</u>		<u>75</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2016 and were signed on its behalf by:

W Fryer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The balance sheet at 30 April 2015 indicates that the company has net current liabilities and net total liabilities. The company is currently reliant on the financial support of the company directors in order to continue as a going concern. As there is no intention to withdraw this support the directors are of the opinion that the company will be able to continue to operate as a going concern for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the work done to date net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>20,000</u>
AMORTISATION	
At 1 May 2014	
and 30 April 2015	<u>20,000</u>
NET BOOK VALUE	
At 30 April 2015	<u>-</u>
At 30 April 2014	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	45,467
DEPRECIATION	
At 1 May 2014	38,961
Charge for year	1,530
At 30 April 2015	40,491
NET BOOK VALUE	
At 30 April 2015	4,976
At 30 April 2014	6,506

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	100	100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

	2015 £	2014 £
W Fryer		
Balance outstanding at start of year	2,778	23,380
Amounts advanced	686	-
Amounts repaid	-	(20,602)
Balance outstanding at end of year	3,464	2,778

The loan account was repaid by 30 September 2014.

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