

REGISTERED NUMBER: 4194519 (England and Wales)

**Abbreviated Accounts
for the Year Ended 31 August 2006
for
Cybersense Biosystems Limited**

TUESDAY



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COMPANIES HOUSE

Cybersense Biosystems Limited

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for the Year Ended 31 August 2006**

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Cybersense Biosystems Limited
Company Information
for the Year Ended 31 August 2006

DIRECTORS:

T D Hart
S A Jefferis
M G Penington
A K Whittaker
M Yeo

SECRETARY:

J E Barter

REGISTERED OFFICE:

1 High Street
Knaphill
Woking
Surrey
GU21 2PG

BUSINESS ADDRESS:

44c Milton Park
Abingdon
Oxfordshire
OX14 4RU

REGISTERED NUMBER:

4194519 (England and Wales)

ACCOUNTANTS:

Barnbrook Sinclair
Chartered Accountants
1 High Street
Knaphill
Woking
Surrey
GU21 2PG

Cybersense Biosystems Limited

**Abbreviated Balance Sheet
31 August 2006**

	Notes	31/8/06 £	31/8/05 £
FIXED ASSETS			
Tangible assets	2	66,328	49,849
CURRENT ASSETS			
Stocks		26,397	5,064
Debtors		148,668	47,461
Cash at bank and in hand		155,931	60,815
		<u>330,996</u>	<u>113,340</u>
CREDITORS			
Amounts falling due within one year		(78,424)	(69,073)
NET CURRENT ASSETS		<u>252,572</u>	<u>44,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		318,900	94,116
CREDITORS			
Amounts falling due after more than one year		(83,276)	(88,418)
NET ASSETS		<u>235,624</u>	<u>5,698</u>
CAPITAL AND RESERVES			
Called up share capital	3	50,407	50,291
Share premium		744,217	512,560
Profit and loss account		(559,000)	(557,153)
SHAREHOLDERS' FUNDS		<u>235,624</u>	<u>5,698</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

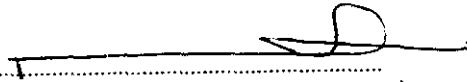
The notes form part of these abbreviated accounts


Cybersense Biosystems Limited

Abbreviated Balance Sheet - continued
31 August 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 3rd November 2006 and were signed on its behalf by:


.....
T D Hart - Director


.....
S A Jefferis - Director

The notes form part of these abbreviated accounts

Cybersense Biosystems Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Cybersense Biosystems Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2006**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	82,824
Additions	52,195
Disposals	(22,802)
	<hr/>
At 31 August 2006	112,217
	<hr/>
DEPRECIATION	
At 1 September 2005	32,975
Charge for year	22,111
Eliminated on disposal	(9,197)
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At 31 August 2006	45,889
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NET BOOK VALUE	
At 31 August 2006	66,328
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At 31 August 2005	49,849
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31/8/06 £	31/8/05 £
50,000	Preference	£1	50,000	50,000
50,000,000	Ordinary	0.1p	50,000	50,000
			<hr/>	<hr/>
			100,000	100,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	31/8/06 £	31/8/05 £
50,000	Preference	£1	50,000	50,000
407,495	Ordinary	0.1p	407	291
(31/8/05 - 291,609)			<hr/>	<hr/>
			50,407	50,291
			<hr/> <hr/>	<hr/> <hr/>

The following fully paid shares were allotted during the year at a premium as shown below:

115,886 Ordinary shares of 0.1p each at £1.999 per share