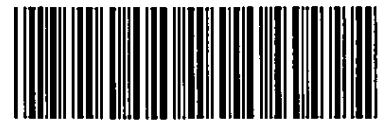


REGISTERED NUMBER: 4194472

**Abbreviated Accounts**  
**for the year ended 31 March 2009**  
**for**  
**Antur Insurance Services Limited**

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**Antur Insurance Services Limited**

**Contents of the Abbreviated Accounts  
for the year ended 31 March 2009**

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**Antur Insurance Services Limited**

**Company Information  
for the year ended 31 March 2009**

**DIRECTORS:**

J E Knox  
F A D R Craddock  
N P Davies  
G C Stevens  
Ms S E Lynch

**SECRETARY:**

Ms S E Lynch

**REGISTERED OFFICE:**

13 Queen Street  
CARMARTHEN  
Carmarthenshire  
SA31 1JT

**REGISTERED NUMBER:**

4194472

**Antur Insurance Services Limited**

**Abbreviated Balance Sheet  
31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		107,208		244,705
Tangible assets	3		96,427		51,867
Investments	4		549,628		874,442
			<u>753,263</u>		<u>1,171,014</u>
<b>CURRENT ASSETS</b>					
Debtors		842,856		262,057	
Cash at bank and in hand		662,406		261,894	
		<u>1,505,262</u>		<u>523,951</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,409,326</u>		<u>656,590</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>95,936</u>		<u>(132,639)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>849,199</u>		<u>1,038,375</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>514,244</u>		<u>569,051</u>
<b>NET ASSETS</b>			<u><u>334,955</u></u>		<u><u>469,324</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		45,988		66,539
Profit and loss account			288,967		402,785
<b>SHAREHOLDERS' FUNDS</b>			<u><u>334,955</u></u>		<u><u>469,324</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

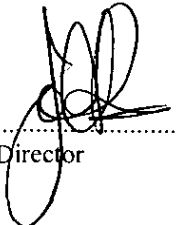
The notes form part of these abbreviated accounts

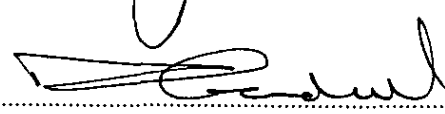
**Antur Insurance Services Limited**

**Abbreviated Balance Sheet - continued**  
**31 March 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on .....15/9/09..... and were signed on its behalf by:

  
.....  
J E Knox - Director

  
.....  
F A D R Craddock - Director

The notes form part of these abbreviated accounts

## **Antur Insurance Services Limited**

### **Notes to the Abbreviated Accounts for the year ended 31 March 2009**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Expenditure**

Costs are written off as incurred.

##### **Turnover**

Turnover represents brokerage and fees which are (mainly) taken to credit when debit or fee notes are issued irrespective of the inception date or period of insurance.

Alterations in brokerage arising from return and additional premiums and adjustments are taken in to account as and when these occur.

##### **Goodwill**

Goodwill has been purchased as part of the acquisition of a number of insurance brokers. It is being amortised on a straight line basis over 3 years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

##### **Insurance debtors and creditors**

The company acts as agent in broking the insurable risks of clients and normally is not liable as a principle for premiums due to underwriters or for claims payable to clients. Notwithstanding the legal relationship with clients and underwriters, the company has followed generally accepted accounting practice for insurance brokers by showing debtors, creditors and cash balances relating to insurance business as assets and liabilities of the company itself. This recognises that the company is entitled to retain the investment income on any cashflows arising from these transactions.

In the ordinary course of insurance broking business, settlement is required to be made with certain market settlement bureaux, insurance intermediaries or insurance companies on the basis of the net balance due to or from them rather than the amount due to or from the individual third parties which it represents. However, under Financial Reporting Standard 5 ('FRS 5'), assets and liabilities may not be offset unless net settlement is legally enforceable and, therefore, insurance debtors and creditors are shown gross within these Financial Statements.

**Antur Insurance Services Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2009**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2008	631,756
Revaluations	(14,867)
	<hr/>
At 31 March 2009	616,889
	<hr/>
<b>AMORTISATION</b>	
At 1 April 2008	387,051
Charge for year	122,630
	<hr/>
At 31 March 2009	509,681
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2009	107,208
	<hr/> <hr/>
At 31 March 2008	244,705
	<hr/> <hr/>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	82,309
Additions	81,293
Disposals	(10,316)
	<hr/>
At 31 March 2009	153,286
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2008	30,442
Charge for year	28,996
Eliminated on disposal	(2,579)
	<hr/>
At 31 March 2009	56,859
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2009	96,427
	<hr/> <hr/>
At 31 March 2008	51,867
	<hr/> <hr/>

**Antur Insurance Services Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2009**

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 April 2008	874,442
Revaluations	(50,000)
At 31 March 2009	<u>824,442</u>
<b>AMORTISATION</b>	
Impairments	274,814
At 31 March 2009	<u>274,814</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>549,628</u>
At 31 March 2008	<u>874,442</u>

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
1,000,000	Ordinary	£1	1,000,000	1,000,000
109,820	Preference	£1	109,820	109,820
90,180	'A' Preference	£1	90,180	90,180
			<u>1,200,000</u>	<u>1,200,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
359	Ordinary	£1	359	359
50,000	Preference	£1	-	-
66,180	'A' Preference	£1	45,629	66,180
			<u>45,988</u>	<u>66,539</u>

The 50,000 issued £1 Preference shares are redeemable at par on 1 April 2010. In accordance with FRS 25, these shares have been classified as a liability rather than capital, and included in 'Creditors: Amounts falling due within one year' (2008 - 'Creditors: Amounts falling due after more than one year').

**Antur Insurance Services Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2009**

**6. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	31.3.09	31.3.08
	£	£
<b>Ms S E Lynch</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	3,000	-
Maximum balance outstanding during year	<u>3,000</u>	<u>-</u>

No interest has been charged on this loan. It was repaid in full after the year end.