

Registered Number 04193988

Celebration Fireworks Limited

Abbreviated Accounts

31 March 2011

Celebration Fireworks Limited

Registered Number 04193988

Company Information

Registered Office:

Inches Lane
Evesham
Worcestershire
WR11 4BA

Reporting Accountants:

Bickerstaff & Co

Emerald House
20 - 22 Anchor Road
Aldridge
Walsall
West Midlands
WS9 8PH

Celebration Fireworks Limited

Registered Number 04193988

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	30,543	430
		<u>30,543</u>	<u>430</u>
Current assets			
Debtors	3	59,684	61,030
Total current assets		<u>59,684</u>	<u>61,030</u>
Creditors: amounts falling due within one year		(54,640)	(48,744)
Net current assets (liabilities)		5,044	12,286
Total assets less current liabilities		<u>35,587</u>	<u>12,716</u>
Provisions for liabilities		(40)	(40)
Total net assets (liabilities)		<u>35,547</u>	<u>12,676</u>
Capital and reserves			
Called up share capital	4	4	1
Profit and loss account		35,543	12,675
Shareholders funds		<u>35,547</u>	<u>12,676</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2011

And signed on their behalf by:

R J Lewis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 May 2010	923
Additions	-
At 31 March 2011	<u>40,200</u>
	<u>41,123</u>
Depreciation	
At 01 May 2010	493
Charge for year	-
At 31 March 2011	<u>10,087</u>
	<u>10,580</u>
Net Book Value	
At 31 March 2011	30,543
At 30 April 2010	-
	<u>430</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £51,219 (2010 £-).

	2011	2010
	£	£
Trade debtors	62,003	9,945
Other debtors	<u>(2,319)</u>	<u>51,085</u>
	59,684	61,030

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	1
Ordinary shares issued in the year:		
3 Ordinary shares of £1 each were issued in the year with a nominal value of £3, for a consideration of £3		

5 **Transactions with directors**

Plant and machinery with a value of £37,200 purchased by the director over a number of years has been introduced to the company at market valuation.