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Envoy Property Management Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 June 2017
Registration number: 4193918

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Envoy Property Management Limited

Company Information

Directors G O F Oldrieve
 J Armstrong
 A Treloar

Company secretary R J Gibson

Registered office Lowin House
 Tregolls Road
 Truro
 Cornwall
 TR1 2NA

Bankers National Westminster Plc
 14 Old Town Centre
 Plymouth
 PL4 0YY

Accountants Francis Clark LLP
 Chartered Accountants
 Lowin House
 Tregolls Road
 Truro
 Cornwall
 TR1 2NA

Envoy Property Management Limited

Balance Sheet

30 June 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	1,260	109,362
Cash at bank and in hand		<u>12,770</u>	<u>57,705</u>
		14,030	167,067
Creditors: Amounts falling due within one year	5	<u>(1,053)</u>	<u>(75,950)</u>
Net assets		<u>12,977</u>	<u>91,117</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>11,977</u>	<u>90,117</u>
Total equity		<u>12,977</u>	<u>91,117</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

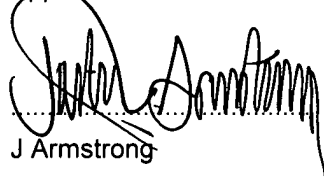
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 11/12/17 and signed on its behalf by:



J Armstrong

Director

Company Registration Number: 4193918

Envoy Property Management Limited

Notes to the Financial Statements

Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

The principal place of business is:

26 Lockyer Street
Plymouth
Devon
PL1 2QW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The company has transferred from previously extant UK GAAP to FRS102 as at 1 July 2015. There is no material impact on the reported financial position and financial performance of the company as a result of this transition.

Going concern

On 1 July 2016 the decision was taken to transfer the trade of Envoy Property Management Limited into its immediate parent undertaking, Vickery Holman Limited.

On the basis that the company has ceased to trade the Directors have adopted an alternative basis to the going concern assertion in the preparation of the financial statements. This change has not led to any impact on the assets and liabilities as presented in the financial statements.

Envoy Property Management Limited

Notes to the Financial Statements

Year Ended 30 June 2017

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of services to clients.

Turnover is recognised when a right to consideration has been obtained through performance under each contract.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Envoy Property Management Limited

Notes to the Financial Statements

Year Ended 30 June 2017

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2016 - 7).

4 Debtors

	Note	2017 £	2016 £
Trade debtors		710	102,907
Amounts due from group undertakings		-	4,599
Prepayments		550	1,856
		<u>1,260</u>	<u>109,362</u>

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		-	41
Amounts due to group undertakings		-	49,097
Social security and other taxes		-	21,450
Outstanding defined contribution pension costs		-	255
Other creditors		-	407
Accrued expenses		1,053	4,700
		<u>1,053</u>	<u>75,950</u>

6 Financial commitments, guarantees and contingencies

The company had financial commitments not included in the balance sheet of £nil (2016 - £4,186).