

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 1 9 2 9 8 9

Company name in full Accpac Uk Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Hugh Francis

Surname Jesseman

3 Liquidator's address

Building name/number 3 Field Court

Street Gray's Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
1

^d
2

^m
0

^m
6

^y
2

^y
0

^y
2

^y
3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hugh Jesseman**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

Gray's Inn

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

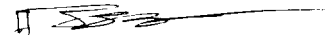
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Accpac Uk Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 22 June 2022 To 12 June 2023**

Declaration of Solvency		
£	£	£
<hr/>		
REPRESENTED BY		<hr/>
		NIL
		<hr/>
		NIL

Note:



Hugh Francis Jesseman
Liquidator

ACCPAC UK LIMITED - IN LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT

**ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAY'S INN
LONDON
WC1R 5EF**

ACCPAC UK LIMITED - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied, or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of Accpac Uk Limited on 22 June 2022.

WA Batty, HF Jesseman and C Howell are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Accpac Uk Limited - ("the Company")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

ACCPAC UK LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION

LIQUIDATOR’S FINAL ACCOUNT TO MEMBERS TO 12 JUNE 2023

STATUTORY INFORMATION

Company name:	Accpac Uk Limited
Formerly Known As	ACCPAC Europe Limited
Company number:	04192989
Trading address	C23 - 5 & 6 Cobalt Park Way, Cobalt Park, Newcastle Upon Tyne, United Kingdom, NE28 9EJ
Registered office:	3 Field Court, Gray's Inn, London, WC1R 5EF
Former registered office:	C23 - 5 & 6 Cobalt Park Way, Cobalt Park, Newcastle Upon Tyne, United Kingdom, NE28 9EJ
Principle trading activity:	Financial Software
Liquidator’s name:	Hugh Jesseman
Liquidator’s address:	3 Field Court, Gray's Inn, London, WC1R 5EF
Date of appointment:	22 June 2022

SUMMARY

The Company operated as a financial software provider. The Company had reached the end of its useful life and it was appropriate to wind the Company up in the form of a Members Voluntary Liquidation. I was appointed Liquidator of the Company at a meeting of members held on 22 June 2022.

LIQUIDATOR’S ACTIONS SINCE APPOINTMENT

Following my appointment, I filed the relevant documents and notices with Companies House and the London Gazette, assisted with the submission of the final pre-appointment CT return, and obtained all necessary clearances in order to conclude the liquidation. All of the Company’s assets have now been realised or dealt with appropriately, as detailed below. Accordingly, I am now in a position to conclude my administration of the above Liquidation.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

As part of my role as liquidator, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP’s Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 22 June 2022 to 12 June 2023 is attached at Appendix 2. Please note that receipts and payments in the account are shown net of VAT. I have reconciled to the financial records that I am required to maintain.

Final Receipts and Payments

It should be noted that the Company was not VAT registered and therefore I have been unable to reclaim VAT incurred during the period of the liquidation.

ASSET REALISATIONS

The Declaration of Solvency indicated that the Company's had no assets and no realisations have been made.

Should any member be aware of any realisable assets, please advise me immediately.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

I am not aware of any claims from preferential creditors in this matter.

Crown Creditors

The Declaration of Solvency did not include any liability owed to HMRC in respect of their non-preferential claim. To date, HMRC have not submitted a claim to the Liquidation and have given their clearance to conclude the liquidation.

Non-Preferential Unsecured Creditors

The Declaration of Solvency did not include any non-preferential unsecured creditors.

Following my appointment, I placed an advert in the London Gazette requesting that claims be submitted to me. I have not received any creditors claims as a result.

The Declaration of Solvency did not list any outstanding creditors to be dealt with as part of the Liquidation.

Share Capital

There were no funds available to distribute to members.

Notice of No Distribution

I hereby give notice that no distribution will be paid to members as no funds have been realised.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on 22 June 2022 on a fixed fee basis of £2,250 plus expenses plus VAT.

This fee will be settled by Sage Global Services Limited outside the liquidation.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. A hard copy of both documents can be obtained on request from the address below.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £200 in this reporting period.

These expenses will be settled by Sage Global Services Limited outside the liquidation.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Marsh Limited	Specific Bond	Standard charges

Marsh Limited a fixed premium of £20 in respect of specific bonding cover, which is required for each insolvency appointment. Marsh Limited provides specialist insolvency insurance and bonding service. The premium is based on their standard charges.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

I have incurred the following Category 1 expenses in the period since the commencement of the Liquidation:

Type of category 1 expense	Amount incurred / accrued in the reporting period
Specific Bond	£20
Statutory Advertising	£120
Swearing Fee	£60

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

I am required to seek approval before I can pay any expenses to associates or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the following category 2 expenses.

I have not incurred any Category 2 expenses in the period since the commencement of the Liquidation.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I intend to deliver the Final Account by the date shown in the accompanying notice.

I am required to file a final account of the Liquidation with the Registrar of Companies following the date shown in the accompanying notice. The Company will be dissolved three months after the Registrar has filed this account.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact David Parker on 020 7831 1234, or by email at David@antonybatty.com before my release.



Hugh Jesseman
Liquidator
Date: 12 June 2023

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Assisting with the preparation and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing, and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.


- Dealing with creditor correspondence, emails, and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

**Accpac Uk Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 12 June 2023**

Appendix 2

RECEIPTS	Declaration of Solvency (£)	Total (£)
		0.00
PAYMENTS		
		0.00
		0.00
Net Receipts/(Payments)		0.00

MADE UP AS FOLLOWS

	0.00
	

Hugh Francis Jesseman
Liquidator

Antony Batty & Company LLP**Time Costs – Charge out rates per hour and expenses policy.****1 July 2021 – 30 June 2023****Hourly charge out rates**

Office Holder (e.g., Liquidator)	£455
Senior Manager	£395
Case Manager	£375
Senior Administrator 2	£325
Senior Administrator 1	£285
Administrator	£195
Junior Administrator	£110

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore six minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

Disbursement Policy

Please note that the liquidator's expenses are charged out at the following rates: -

Category 1 - represent recovery of necessarily incurred expenses at the cost incurred.

Sundry expenses, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings, and notices to creditors to submit claims. Statutory advertising costs are at a fixed rate of £89.20 plus VAT per advert.

Insurance and bonding are recharged at 100% of the relevant charge to the office holder.

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/insolvency-resources>.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Postage Royal Mail postage rates.

Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.

VAT is charged as appropriate.