

COMPANY REGISTRATION NUMBER: 04192709

**T.U.C. Plant Hire Limited**

**Filleted Unaudited Financial Statements**

**31 May 2018**

# **T.U.C. Plant Hire Limited**

## **Financial Statements**

**Year ended 31 May 2018**

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# **T.U.C. Plant Hire Limited**

## **Officers and Professional Advisers**

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<b>The board of directors</b>	Mrs S. Henderson
	Miss A. Henderson
<b>Company secretary</b>	Mr. D.R. Brooks
<b>Registered office</b>	Hedgerow House
	Tantobie
	Stanley
	County Durham
	England
<b>Accountants</b>	DH9 9PT
	Murray and Lamb
	Chartered accountant
	27 Medomsley Road
	Consett
<b>Bankers</b>	County Durham
	DH8 5HE
	LloydsTSB bank plc
	Front Street
	Stanley
	Co. Durham
	DH9 0SZ

**T.U.C. Plant Hire Limited**  
**Statement of Financial Position**  
**31 May 2018**

	<b>Note</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>5</b>	76,709	90,595
<b>Current assets</b>			
Debtors	<b>6</b>	11,374	16,181
Cash at bank and in hand		170,053	132,026
		-----	-----
		181,427	148,207
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	43,866	43,372
		-----	-----
<b>Net current assets</b>		137,561	104,835
		-----	-----
<b>Total assets less current liabilities</b>		214,270	195,430
		-----	-----
<b>Net assets</b>		214,270	195,430
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		214,170	195,330
		-----	-----
<b>Shareholders funds</b>		214,270	195,430
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **T.U.C. Plant Hire Limited**

## **Statement of Financial Position** *(continued)*

**31 May 2018**

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These financial statements were approved by the board of directors and authorised for issue on 5 July 2018 , and are signed on behalf of the board by:

Mrs S. Henderson

Director

Company registration number: 04192709

# **T.U.C. Plant Hire Limited**

## **Notes to the Financial Statements**

**Year ended 31 May 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hedgerow House, Tantobie, Stanley, County Durham, DH9 9PT, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. /

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and equipment	-	15% reducing balance
Fixtures and fittings	-	20% reducing balance
Motor Vehicles	-	20% reducing balance

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

#### 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
<b>At 1 June 2017 and 31 May 2018</b>	273,324	3,738	80,436	357,498
<b>Depreciation</b>				
At 1 June 2017	190,457	3,404	73,042	266,903
Charge for the year	12,432	67	1,387	13,886
<b>At 31 May 2018</b>	202,889	3,471	74,429	280,789
<b>Carrying amount</b>				
<b>At 31 May 2018</b>	70,435	267	6,007	76,709
At 31 May 2017	82,867	334	7,394	90,595

#### 6. Debtors

	2018 £	2017 £
Trade debtors	6,520	12,140
Other debtors	4,854	4,041
	11,374	16,181

#### 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	8,918	4,281
Social security and other taxes	26,898	22,549
Other creditors	8,050	16,542
	43,866	43,372



## 8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

**2018**

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs S. Henderson	( 14,101)	( 5,000)	12,951	( 6,150)

**2017**

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs S. Henderson	( 15,366)	( 5,000)	6,265	( 14,101)

## 9. Related party transactions

The company was under the control of Mrs Henderson throughout the current and previous financial year. Mrs Henderson is majority shareholder and managing director. No transactions with related parties were undertaken such as are required to be disclosed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.