

SUNCAP (NOMINEES) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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COMPANIES HOUSE

Company Registration No.: 4192270
England and Wales

SUNCAP (NOMINEES) LIMITED

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SUNCAP (NOMINEES) LIMITED

COMPANY INFORMATION

Directors	A McIntosh M Allen H Osmond
Secretary	G Bellingan
Company number	4192270
Registered office	4th Floor 54 Baker Street London W1U 7BU

SUNCAP (NOMINEES) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and financial statements for the year ended 31 March 2008.

Principal activities and business review

The principal activities of the company were that of holding shares on behalf of individual nominees.

Directors and their interests

The directors in office during the year ended 31 March 2008 and their beneficial interest in shares of the company were as stated below:

	31 March 2008	Ordinary shares of £ 1 each 31 March 2007
A McIntosh	1	1
M Allen	1	1
H Osmond	1	1

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



M Allen
Director

16 January 2009

SUNCAP (NOMINEES) LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008**

		2008	2007
	Notes	£	£
Administrative expenses		(3,605)	7,603
Operating (loss)/profit		(3,605)	7,603
Interest receivable and similar income		186	1,708
Interest payable and similar charges		(75)	(3)
(Loss)/profit on ordinary activities before taxation		(3,494)	9,308
Tax on loss/(profit) on ordinary activities	2	664	(1,769)
Retained (loss)/profit for the year		(2,830)	7,539

SUNCAP (NOMINEES) LIMITED**BALANCE SHEET AS AT 31 MARCH 2008**


	Notes	2008		2007	
		£	£	£	£
Current assets					
Debtors	3	3		83,003	
Cash at bank and in hand		123,848		254	
			123,851		83,257
Creditors : Amounts falling due within one year	4	(119,139)		(75,715)	
Total assets less liabilities			4,712		7,542
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account			4,709		7,539
Shareholders' funds			4,712		7,542

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year ended 31 March 2008 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 March 2008 and
- (c) that we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for year ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 16 January 2009.



M Allen
Director

SUNCAP (NOMINEES) LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Tax

	2008	2007
	£	£
U.K. Corporation tax	<u>301</u>	<u>1,769</u>

3 Debtors

	2008	2007
	£	£
Other debtors	-	83,000
Unpaid share capital	3	3
	<u>3</u>	<u>83,003</u>

4 Creditors: amounts falling due within one year

	2008	2007
	£	£
Other creditors	117,959	73,946
Taxation	1,180	1,769
	<u>119,139</u>	<u>75,715</u>

5 Called up share capital

	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and unpaid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>